



# City of League City, TX

300 West Walker  
League City TX 77573

## Text File

File Number: 22-0436

**Agenda Date:** 9/27/2022

**Version:** 1

**Status:** Draft

**In Control:** Finance & Project Management

**File Type:** Agenda Item

### Title

Consider and take action on a resolution ratifying the property tax increase in the Fiscal Year 2023 Operating Budget (Executive Director of Finance & Budget)

### ..Background:

Section 102.007 of the Local Government Code requires a governing body that adopts a budget which raises more revenue from property taxes than in the previous fiscal year to ratify the property tax increase reflected in the budget. A vote under this subsection is in addition to and separate from the vote to adopt the budget or a vote to set the tax rate as required by Chapter 26, Tax Code, or other law.

### Financial Implications:

The Fiscal Year 2023 Budget will raise \$183,000 or 0.375% more total property taxes than last year's budget. Of that amount \$183,000 is tax revenue to be raised from new property added to the tax roll this year.

### Attachments:

1. Data Sheet
2. Proposed Resolution

### FUNDING

{ } Funds are available from Account # \_\_\_\_\_

{ } Requires Budget Amendment to transfer from Account # \_\_\_\_\_ to Account # \_\_\_\_\_

{X} NOT APPLICABLE

### STRATEGIC PLANNING

{X} Addresses Strategic Planning Critical Success Factor #2: Financially Sustainable

{ } NOT APPLICABLE