RESOLUTION NO. 2024-

A RESOLUTION AUTHORIZING THE ISSUANCE OF UP TO \$8,015,000 IN TAX SUPPORTED BONDS BY THE WESTWOOD MANAGEMENT DISTRICT

WHEREAS, the Westwood Management District (the "District") was created by special act of the Texas Legislature pursuant to Chapter 3917, Texas Special District Local Laws Code (the "Act"), within the boundaries of the City of League City, Texas (the "City") for the purpose of financing and constructing water, wastewater, drainage, roads and other public improvements for the benefit of the District; and

WHEREAS, the District is prepared to issue bonds to be paid from an ad valorem tax levied by the District for such purposes, and will not obligate the City for payment thereof; and

WHEREAS, pursuant to Section 3917.109 of the Act, the District's Board of Directors has requested that the City provide its consent to the issuance of such bonds.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LEAGUE CITY, TEXAS, as follows:

<u>Section 1</u>. The above-listed recitals are true and correct and are hereby incorporated into this Resolution.

Section 2. The City hereby approves the issuance of up to \$8,015,000 in bonds by the Westwood Management District payable from an ad valorem tax levied by the District for the purpose of financing water, wastewater and drainage facilities.

Section 3. It is hereby found and determined that the meeting at which this Resolution was passed was open to the public and that advance notice of the time, place and purpose of said meeting was given as required by law.

[Signature page follows]

PASSED AND APPROVED the _	day of	, 2024.	
		NICK LONG	
		Mayor	
DIANA STAPP City Secretary			
City Secretary			
APPROVED AS TO FORM			
MICHELLE L. VILLARREAL			
City Attorney			