

WESTWOOD MANAGEMENT DISTRICT
 UNLIMITED TAX W/S/D BONDS, SERIES 2024
 PREPARED FOR POS PREPARATION

=====

Debt Service Schedule

=====

| Date | Principal | Coupon | Interest | Period Total | Fiscal Total |
|----------|------------|----------|------------|--------------|--------------|
| 4/ 1/25 | | | 188,352.50 | 188,352.50 | |
| 10/ 1/25 | | | 188,352.50 | 188,352.50 | 376,705.00 |
| 4/ 1/26 | | | 188,352.50 | 188,352.50 | |
| 10/ 1/26 | | | 188,352.50 | 188,352.50 | 376,705.00 |
| 4/ 1/27 | 200,000.00 | 4.700000 | 188,352.50 | 388,352.50 | |
| 10/ 1/27 | | | 183,652.50 | 183,652.50 | 572,005.00 |
| 4/ 1/28 | 200,000.00 | 4.700000 | 183,652.50 | 383,652.50 | |
| 10/ 1/28 | | | 178,952.50 | 178,952.50 | 562,605.00 |
| 4/ 1/29 | 225,000.00 | 4.700000 | 178,952.50 | 403,952.50 | |
| 10/ 1/29 | | | 173,665.00 | 173,665.00 | 577,617.50 |
| 4/ 1/30 | 225,000.00 | 4.700000 | 173,665.00 | 398,665.00 | |
| 10/ 1/30 | | | 168,377.50 | 168,377.50 | 567,042.50 |
| 4/ 1/31 | 250,000.00 | 4.700000 | 168,377.50 | 418,377.50 | |
| 10/ 1/31 | | | 162,502.50 | 162,502.50 | 580,880.00 |
| 4/ 1/32 | 250,000.00 | 4.700000 | 162,502.50 | 412,502.50 | |
| 10/ 1/32 | | | 156,627.50 | 156,627.50 | 569,130.00 |
| 4/ 1/33 | 275,000.00 | 4.700000 | 156,627.50 | 431,627.50 | |
| 10/ 1/33 | | | 150,165.00 | 150,165.00 | 581,792.50 |
| 4/ 1/34 | 275,000.00 | 4.700000 | 150,165.00 | 425,165.00 | |
| 10/ 1/34 | | | 143,702.50 | 143,702.50 | 568,867.50 |
| 4/ 1/35 | 300,000.00 | 4.700000 | 143,702.50 | 443,702.50 | |
| 10/ 1/35 | | | 136,652.50 | 136,652.50 | 580,355.00 |
| 4/ 1/36 | 300,000.00 | 4.700000 | 136,652.50 | 436,652.50 | |
| 10/ 1/36 | | | 129,602.50 | 129,602.50 | 566,255.00 |
| 4/ 1/37 | 325,000.00 | 4.700000 | 129,602.50 | 454,602.50 | |
| 10/ 1/37 | | | 121,965.00 | 121,965.00 | 576,567.50 |
| 4/ 1/38 | 325,000.00 | 4.700000 | 121,965.00 | 446,965.00 | |
| 10/ 1/38 | | | 114,327.50 | 114,327.50 | 561,292.50 |
| 4/ 1/39 | 350,000.00 | 4.700000 | 114,327.50 | 464,327.50 | |
| 10/ 1/39 | | | 106,102.50 | 106,102.50 | 570,430.00 |
| 4/ 1/40 | 375,000.00 | 4.700000 | 106,102.50 | 481,102.50 | |
| 10/ 1/40 | | | 97,290.00 | 97,290.00 | 578,392.50 |
| 4/ 1/41 | 375,000.00 | 4.700000 | 97,290.00 | 472,290.00 | |
| 10/ 1/41 | | | 88,477.50 | 88,477.50 | 560,767.50 |
| 4/ 1/42 | 400,000.00 | 4.700000 | 88,477.50 | 488,477.50 | |
| 10/ 1/42 | | | 79,077.50 | 79,077.50 | 567,555.00 |
| 4/ 1/43 | 425,000.00 | 4.700000 | 79,077.50 | 504,077.50 | |
| 10/ 1/43 | | | 69,090.00 | 69,090.00 | 573,167.50 |
| 4/ 1/44 | 450,000.00 | 4.700000 | 69,090.00 | 519,090.00 | |
| 10/ 1/44 | | | 58,515.00 | 58,515.00 | 577,605.00 |
| 4/ 1/45 | 450,000.00 | 4.700000 | 58,515.00 | 508,515.00 | |
| 10/ 1/45 | | | 47,940.00 | 47,940.00 | 556,455.00 |
| 4/ 1/46 | 475,000.00 | 4.700000 | 47,940.00 | 522,940.00 | |
| 10/ 1/46 | | | 36,777.50 | 36,777.50 | 559,717.50 |
| 4/ 1/47 | 500,000.00 | 4.700000 | 36,777.50 | 536,777.50 | |
| 10/ 1/47 | | | 25,027.50 | 25,027.50 | 561,805.00 |
| 4/ 1/48 | 525,000.00 | 4.700000 | 25,027.50 | 550,27.50 | |
| 10/ 1/48 | | | 12,690.00 | 12,690.00 | 562,717.50 |
| 4/ 1/49 | 540,000.00 | 4.700000 | 12,690.00 | 552,690.00 | |
| 10/ 1/49 | | | | | 552,690.00 |

WESTWOOD MANAGEMENT DISTRICT
 UNLIMITED TAX W/S/D BONDS, SERIES 2024
 PREPARED FOR POS PREPARATION

=====

Debt Service Schedule

=====

| Date | Principal | Coupon | Interest | Period Total | Fiscal Total |
|---------|--------------|--------|--------------|---------------|--------------|
| | 8,015,000.00 | | 5,824,122.50 | 13,839,122.50 | |
| ACCRUED | 8,015,000.00 | | 5,824,122.50 | 13,839,122.50 | |
| | ===== | | ===== | ===== | |

Dated 10/ 1/24 with Delivery of 10/ 1/24
 Bond Years 123,917.500
 Average Coupon 4.700000
 Average Life 15.460699
 N I C % 4.827608 % Using 98.0270873

Weighted Bond Years 123,917.500
 Weighted Average Life 15.460699
 Weighted N I C % 4.827608 % Using 98.0270873
 T I C % 4.700000 % From Delivery Date

Micro-Muni Debt Date: 08-26-2024 @ 11:21:06 Filename: WESTWOOD Key: 24WSDPOS

WESTWOOD MANAGEMENT DISTRICT
Combined Road and WSD Debt Service Cash Flow - No A.V. Growth Assumed
Includes the Sale of \$8,015,000 Series 2024 W/S/D Bonds @ 4.70%

| Calendar Year | Beginning Balance (A) | Interest Earnings (B) | Previous Yr. Assessed Valuation (C) | Debt Tax Rates (T) | Tax Coll. Factor | Projected Revenues | Other Fund Sources (D) | Total Funds Available for | | Debt Service Reqmnts (E) | Projected Ending Balance (R) | Reserve Balance (F) |
|---------------|-----------------------|-----------------------|-------------------------------------|--------------------|------------------|--------------------|------------------------|---------------------------|--------------|--------------------------|------------------------------|---------------------|
| | | | | | | | | Debt Service | Debt Service | | | |
| 2025 | \$510,000 | \$10,200 | \$438,346,370 | \$0.37 | 97% | \$1,573,225 | \$0 | \$2,093,425 | \$1,486,848 | \$606,577 | \$1,486,848 | 41% |
| 2026 | \$606,577 | \$12,132 | \$479,664,946 | \$0.37 | 97% | \$1,721,517 | \$0 | \$2,340,226 | \$1,493,849 | \$846,378 | \$846,378 | 50% |
| 2027 | \$846,378 | \$16,928 | \$479,664,946 | \$0.37 | 97% | \$1,721,517 | \$0 | \$2,584,823 | \$1,694,936 | \$889,887 | \$889,887 | 53% |
| 2028 | \$889,887 | \$17,798 | \$479,664,946 | \$0.37 | 97% | \$1,721,517 | \$0 | \$2,629,202 | \$1,665,449 | \$963,754 | \$963,754 | 56% |
| 2029 | \$963,754 | \$19,275 | \$479,664,946 | \$0.37 | 97% | \$1,721,517 | \$0 | \$2,704,547 | \$1,709,086 | \$995,461 | \$995,461 | 59% |
| 2030 | \$995,461 | \$19,909 | \$479,664,946 | \$0.37 | 97% | \$1,721,517 | \$0 | \$2,736,888 | \$1,676,261 | \$1,060,627 | \$1,060,627 | 64% |
| 2031 | \$1,060,627 | \$21,213 | \$479,664,946 | \$0.37 | 97% | \$1,721,517 | \$0 | \$2,803,357 | \$1,667,661 | \$1,135,697 | \$1,135,697 | 67% |
| 2032 | \$1,135,697 | \$22,714 | \$479,664,946 | \$0.37 | 97% | \$1,721,517 | \$0 | \$2,879,928 | \$1,682,849 | \$1,197,079 | \$1,197,079 | 70% |
| 2033 | \$1,197,079 | \$23,942 | \$479,664,946 | \$0.37 | 97% | \$1,721,517 | \$0 | \$2,942,539 | \$1,699,354 | \$1,243,185 | \$1,243,185 | 73% |
| 2034 | \$1,243,185 | \$24,864 | \$479,664,946 | \$0.37 | 97% | \$1,721,517 | \$0 | \$2,989,566 | \$1,692,023 | \$1,297,543 | \$1,297,543 | 76% |
| 2035 | \$1,297,543 | \$25,951 | \$479,664,946 | \$0.37 | 97% | \$1,721,517 | \$0 | \$3,045,011 | \$1,708,198 | \$1,336,813 | \$1,336,813 | 79% |
| 2036 | \$1,336,813 | \$26,736 | \$479,664,946 | \$0.37 | 97% | \$1,721,517 | \$0 | \$3,085,067 | \$1,698,098 | \$1,386,969 | \$1,386,969 | 82% |
| 2037 | \$1,386,969 | \$27,739 | \$479,664,946 | \$0.37 | 97% | \$1,721,517 | \$0 | \$3,136,226 | \$1,686,801 | \$1,449,425 | \$1,449,425 | 85% |
| 2038 | \$1,449,425 | \$28,988 | \$479,664,946 | \$0.37 | 97% | \$1,721,517 | \$0 | \$3,199,931 | \$1,698,979 | \$1,500,952 | \$1,500,952 | 88% |
| 2039 | \$1,500,952 | \$30,019 | \$479,664,946 | \$0.37 | 97% | \$1,721,517 | \$0 | \$3,252,488 | \$1,709,242 | \$1,543,246 | \$1,543,246 | 90% |
| 2040 | \$1,543,246 | \$30,865 | \$479,664,946 | \$0.37 | 97% | \$1,721,517 | \$0 | \$3,295,629 | \$1,717,360 | \$1,578,269 | \$1,578,269 | 93% |
| 2041 | \$1,578,269 | \$31,565 | \$479,664,946 | \$0.37 | 97% | \$1,721,517 | \$0 | \$3,331,351 | \$1,699,204 | \$1,632,147 | \$1,632,147 | 96% |
| 2042 | \$1,632,147 | \$32,643 | \$479,664,946 | \$0.37 | 97% | \$1,721,517 | \$0 | \$3,386,308 | \$1,704,774 | \$1,681,534 | \$1,681,534 | 97% |
| 2043 | \$1,681,534 | \$33,631 | \$479,664,946 | \$0.37 | 97% | \$1,721,517 | \$0 | \$3,436,682 | \$1,733,105 | \$1,703,578 | \$1,703,578 | 97% |
| 2044 | \$1,703,578 | \$34,072 | \$479,664,946 | \$0.37 | 97% | \$1,721,517 | \$0 | \$3,459,167 | \$1,758,793 | \$1,700,374 | \$1,700,374 | 98% |
| 2045 | \$1,700,374 | \$34,007 | \$479,664,946 | \$0.37 | 97% | \$1,721,517 | \$0 | \$3,455,899 | \$1,732,799 | \$1,723,101 | \$1,723,101 | 99% |
| 2046 | \$1,723,101 | \$34,462 | \$479,664,946 | \$0.37 | 97% | \$1,721,517 | \$0 | \$3,479,080 | \$1,732,592 | \$1,746,488 | \$1,746,488 | 99% |
| 2047 | \$1,746,488 | \$34,930 | \$479,664,946 | \$0.37 | 97% | \$1,721,517 | \$0 | \$3,502,935 | \$1,757,305 | \$1,745,630 | \$1,745,630 | 101% |
| 2048 | \$1,745,630 | \$34,913 | \$479,664,946 | \$0.37 | 97% | \$1,721,517 | \$0 | \$3,502,060 | \$1,730,217 | \$1,771,843 | \$1,771,843 | 103% |
| 2049 | \$1,771,843 | \$35,437 | \$479,664,946 | \$0.37 | 97% | \$1,721,517 | \$0 | \$3,528,798 | \$1,716,940 | \$1,811,858 | \$1,811,858 | #DIV/0! |

(A) Reflects the 1/1/2025 beginning balance(s) in the WSD debt service fund and the Road debt service fund.

(B) Projected @ 2.0%.

(C) Represents the 1/1/2024 Certified Value and the 7/1/2024 Estimated Value per GalCAD. No A.V. growth assumed thereafter.

(D) None assumed.

(E) Reflects the existing Road and WSD debt service plus annual debt service requirements attributable to the Series 2024 W/S/D Bonds @ 4.70%.

(F) Reflects the District's projected total Road debt service and WSD debt service tax rate(s).

(R) Represents the year-ending Total Debt Service Fund(s) cash balances divided by the subsequent year's total debt service requirements.