



# City of League City, TX

300 West Walker  
League City TX 77573

## Text File

File Number: 24-0311

**Agenda Date:** 6/25/2024

**Version:** 1

**Status:** Old Business

**In Control:** City Council

**File Type:** Agenda Item

**Agenda Number:** 8B.

### Title

Consider and take action on a resolution directing city staff to increase the senior (65 years or older) and/or disabled residential homestead tax exemption from \$75,000 to \$100,000 in the upcoming property tax rate ordinance (Council Member Cones, Mayor Pro Tem Hicks, and Council Member Chadwell)

Council postponed 5-3-0 on June 11, 2024.

### ..Background:

If approved, this item will direct city staff to increase the senior and disabled residential homestead exemption from \$75,000 to \$100,000 in the FY2025 property tax rate ordinance to be adopted by City Council in September 2024.

City Council adopts the property tax rate each year after adoption of the annual budget. The property tax rate ordinance also includes each exemption (homestead, senior/disabled homestead, and senior/disabled ad valorem homestead freeze). The 2023 ad valorem tax rate ordinance 2023-32 for FY2024, included the following:

“Pursuant to Section 11.13 of the Texas Tax Code, an individual who is sixty-five (65) years of age or older, or disabled (which is defined to mean under a disability for the purposes of payment of disability insurance benefits under Federal Old-Age, Survivors, and Disability Insurance) is entitled to an exemption from the tax levied by this Ordinance upon his residential homestead in the amount of Seventy-Five Thousand dollars (\$75,000) of the appraised value thereof.”

Based on existing properties and an estimated tax rate of \$0.373/\$100, increasing the senior and disabled homestead exemption from \$75,000 to \$100,000 is estimated to save the existing properties \$200,000 citywide. Based on the same data, the maximum amount of savings per homestead property would be \$93.30 a year, with the average savings estimated at \$43.40 per year. This is an approximation based on existing exemption properties from the FY2023 tax roll.

### Attachments:

1. Proposed Resolution

### FUNDING

{x} NOT APPLICABLE

### STRATEGIC PLANNING

{x} NOT APPLICABLE

**APPROVED**

**JUN 25 2024**

**CITY COUNCIL**

## RESOLUTION NO. 2024-113