

RESOLUTION NO. 2024-

A RESOLUTION ADOPTING PARS PUBLIC AGENCIES POST-RETIREMENT HEALTH CARE PLAN TRUST INCLUDING THE PARS PUBLIC AGENCIES POST-RETIREMENT HEALTH CARE PLAN EFFECTIVE JUNE 1, 2024, AS THE CITY'S OTHER POST-EMPLOYMENT BENEFIT TRUST AND APPOINTS THE CITY MANAGER AS TRUSTEE

WHEREAS, PARS has made available the Public Agencies Post-Retirement Health Care Plan Trust (the "Program") for the purpose of prefunding Other Post-Employment Benefits ("OPEB") obligations; and

WHEREAS, the City of League City ("City") is eligible to participate in the Program, a tax-exempt trust performing an essential governmental function within the meaning of Section 115 of the Internal Revenue Code, as amended, and the Regulations issued there under, and is a tax-exempt trust under the relevant statutory provisions of the State of Texas; and

WHEREAS, the City's adoption and operation of the Program has no effect on any current or former employee's entitlement to post-employment benefits; and

WHEREAS, the terms and conditions of post-employment benefit entitlement, if any, are governed by contracts separate from and independent of the Program; and

WHEREAS, the City's funding of the Program does not, and is not intended to, create any new vested right to any benefit nor strengthen any existing vested right; and

WHEREAS, the City reserves the right to make contributions, if any, to the Program.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LEAGUE CITY, TEXAS, as follows:

Section 1. The City Council hereby adopts the PARS Public Agencies Post-Retirement Health Care Plan Trust, including the PARS Public Agencies Post-Retirement Health Care Plan, effective June 1, 2024.

Section 2. The City Council hereby appoints the City Manager, or his/her successor or his/her designee, as the City's Plan Administrator for the Program.

Section 3. The City's Plan Administrator is hereby authorized to execute the PARS legal and administrative documents on behalf of the City and to take whatever additional actions are necessary to maintain the City's participation in the Program and to maintain compliance of any relevant regulation issued or as may be issued; therefore, authorizing him/her to take whatever additional actions are required to administer the City's Program.

Section 4. All resolutions and agreements and parts of resolutions and agreements in conflict herewith are hereby repealed to the extent of conflict only.

Section 5. It is hereby found and determined that the meeting at which this resolution was passed was open to the public and that advance public notice of the time, place and purpose of said meeting was given as required by law.

PASSED AND APPROVED the _____ day of _____, 2024.

NICK LONG
Mayor

ATTEST:

DIANA STAPP
City Secretary

APPROVED AS TO FORM:

MICHELLE L. VILLARREAL
City Attorney

AYES:

NOES:

ABSENT:

ABSTAIN:

STATE OF TEXAS
COUNTY OF GALVESTON

Diana Stapp, the City Secretary of the City of League City of Galveston County, Texas, hereby certifies that the above foregoing resolution was duly and regularly adopted by the City of League City at a regular meeting thereof held on the _____ day of _____, 2024, and passed by a _____ vote of said Council.

IN WITNESS WHEREOF I have hereunto set my hand and seal this _____, 2024.

City Secretary