



City of League City, TX

300 West Walker
League City TX 77573

Text File

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Title

Consider and take action on an ordinance amending the City of League City, Texas, Governmental, Proprietary, and Capital Funds Budget for Fiscal Year 2023 by amending Ordinance No. 2022-32 and Ordinance No. 2023-09 to adjust the operating and capital budget for actual and projected expenditures (Assistant City Manager - CFO)

..Background:

The proposed ordinance requests a net increase of \$208,797 to the General Fund, \$88,000 to the 4B M&O special revenue fund and \$20,000 to the HOT special revenue fund.

If approved, the proposed ordinance would amend the City's FY2023 budget to incorporate proposed adjustments for:

General Fund

- Increase of \$208,797 to Police capital equipment account for grant funded ballistic shields.
 - On January 9, 2023 the Governor's Office awarded the Police department a ballistic shield grant.
 - The purchase was taken to Council and approved on March 28, 2023 by resolution #2023-48.
- General Fund grant revenue was increased by the \$208,797.

The total fund appropriation amended budget of \$95,130,881 increases by **\$208,797** to \$95,339,678.

Working days of capital over the 110 days required by policy were 2.5 days per the amended budget. This amendment amount lowers the excess working days of capital to 2.2 days over the 110 days required by policy.

4B M&O Special Revenue Fund

- Increase of \$50,000 to fund repairs related to April 2023 flood of Hometown Heroes Park, such as replacement of carpet. Insurance reimbursements will be a revenue to the 4B M&O fund once received.
- Increase of \$38,000 to fund current windstorm insurance policy as approved by City Council on March 28, 2023.

The total fund appropriation adopted budget of \$2,414,503 increases by **\$88,000** to \$2,502,503.

HOT Special Revenue Fund

- Increase of \$20,000 to fund Ghirardi House expenses approved by City Council on October 11, 2022 executive session.

The total fund appropriation adopted budget of \$825,610 increases by **\$20,000** to \$845,610.

In addition to the data sheet this packet includes:

- Budget Ordinance and Exhibit A, B & C - Exhibit A details how these adjustments affect the approved budgets by fund and department; Exhibit B details the Capital Budget; and Exhibit C details the citywide summary

Attachments:

1. Data Sheet
2. Proposed Ordinance with Exhibits A, B, C

FUNDING

{X} Funds are available from the General Fund, 4B M&O, and HOT special revenue funds.

STRATEGIC PLANNING

{X} NOT APPLICABLE