

BAY COLONY WEST MUD

Proforma Cash Flow Analysis - NO GROWTH / NEW DEBT

\$ 3,570,000 Unlimited Tax Bonds, Series 2025
 2,800,000 Unlimited Tax Park Bonds, Series 2025A
 \$ 6,370,000

Dated 6/26/2025
 Dated 6/26/2025

Estimated Interest Rate 4.50%
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Tax Year	Taxable Appraised Value	Debt Tax Rate	Projected Collections 98%	Calendar Year	Beginning Balance (c)	Interest Earnings 4.00%	Total Funds Available	Outstanding Debt Service (d)	Series 2025 Utility Debt Service (d)	Series 2025A Park Debt Service (d)	Total Debt Service (d)	Ending Fund Balance	% of Next Year's Debt Service
2024	395,927,505 (a)	0.585	2,269,852	2025	1,844,457	73,778	4,188,088	2,493,824	42,394	33,250	2,569,468	1,618,620	49.62%
2025	445,336,864 (b)	0.760	3,316,869	2026	1,618,620	64,745	5,000,234	2,452,449	453,900	355,713	3,262,062	1,738,172	54.09%
2026	445,336,864	0.760	3,316,869	2027	1,738,172		5,055,041	2,427,872	440,400	345,138	3,213,410	1,841,631	58.32%
2027	445,336,864	0.760	3,316,869	2028	1,841,631		5,158,500	2,396,293	426,900	334,563	3,157,756	2,000,745	64.63%
2028	445,336,864	0.760	3,316,869	2029	2,000,745		5,317,614	2,358,318	413,400	323,988	3,095,706	2,221,908	73.28%
2029	445,336,864	0.760	3,316,869	2030	2,221,908		5,538,777	2,318,939	399,900	313,413	3,032,252	2,506,525	84.18%
2030	445,336,864	0.760	3,316,869	2031	2,506,525		5,823,394	2,288,228	386,400	302,838	2,977,466	2,845,928	100.68%
2031	445,336,864	0.760	3,316,869	2032	2,845,928		6,162,797	2,166,493	368,013	292,263	2,826,768	3,336,029	137.59%
2032	445,336,864	0.760	3,316,869	2033	3,336,029		6,652,898	1,788,163	354,738	281,688	2,424,588	4,228,311	179.62%
2033	445,336,864	0.760	3,316,869	2034	4,228,311		7,545,180	1,746,406	341,463	266,225	2,354,094	5,191,086	222.06%
2034	445,336,864	0.760	3,316,869	2035	5,191,086		8,507,955	1,753,681	328,188	255,875	2,337,744	6,170,211	271.86%
2035	445,336,864	0.760	3,316,869	2036	6,170,211		9,487,080	1,709,184	314,913	245,525	2,269,622	7,217,458	930.00%
2036	445,336,864	0.760	3,316,869	2037	7,217,458		10,534,327	239,259	301,638	235,175	776,072	9,758,255	
								26,139,111	4,572,244	3,585,650	34,297,005		

(a) Reflects the 2024 Certified Taxable Assessed Valuation as provided by the Galveston Central Appraisal District ("GCAD").

(b) Reflects the Estimated Taxable Assessed Valuation as of March 1, 2025 as provided by GCAD.

(c) Debt Service Fund Balance as of November 18, 2024 \$ 1,844,457
 Less: Remaining 2024 Debt Service Payment -
 Funds Available for 2025 Debt Service \$ 1,844,457

(d) Per the Utility Agreement with the City of League City, the maximum amortization is September 26, 2037, which is 30 years from the initial Series 2007 Bonds issued on September 26, 2007.

4/15/2025