



Quarterly Investment Report

As of June 30, 2015

Tim Paulissen - Mayor

Geri Bentley - Mayor Pro Tem

Dan Becker - Councilmember

Tommy Cones - Councilmember

Heidi Hansing - Councilmember

Todd Kinsey - Councilmember

Nick Long - Councilmember

Keith Gross - Councilmember

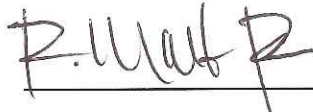
R. Mark Rohr - City Manager

Rebecca Underhill, CPA - Finance Director

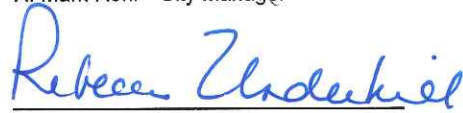


Compliance Certification

We certify that the Quarterly Investment Report represents the investment position of the City of League City as of June 30, 2015 and that all investments have been and are in compliance with the Texas Public Funds Investment Act and the City's Investment Policy as adopted by City Council on February 24, 2015.



R. Mark Rohr - City Manager




Rebecca Underhill, CPA - Finance Director

Lonna Stein - Controller



Quencelia Goins - Accounting Manager




Gabe Allen - Finance Committee


Nick Long - Finance Committee



Gabe Iverson - Finance Committee

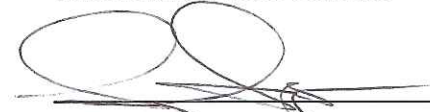


Geri Bentley - Mayor Pro Tem



Juan Guerrero - Finance Committee

Edward Cantu - Finance Committee



Audrey Ayers - Finance Committee



Jean Kranz, - Finance Committee Chair

Tom Dill - Finance Committee Vice Chair



CITY OF LEAGUE CITY, TEXAS
Quarterly Investment Report
03/31/2015 - 06/30/2015

Under the Public Funds Investment Act (PFIA), the City is required to have City Council approved investment policies, defining authorized investments which are limited to those allowed by the Act. Quarterly reports are to be presented to the City Council to disclose the book and market values of the investments and to demonstrate compliance with the approved policy.

The City of League City is in compliance with PFIA and adopted policy. All investments purchased meet the three basic tenets of the investment policy – investment safety is first, followed by liquidity and yield.

The day to day management of the City's cash and investment position is the responsibility of the Finance Director, Controller and the Accounting Manager, who have designated as the City's investment officers.

The investment activity of the City is reviewed by the Finance Committee prior to presentation to the City Council.

Asset Category	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
Cash in Bank	2,694,843.21	2,694,843.21	2,694,843.21	2.11	0.01	1
Cert of Dep	6,339,431.48	6,339,431.48	6,339,431.48	4.96	0.38	177
Lone Star	2,000,113.42	2,000,113.42	2,000,113.42	1.57	0.07	1
Security Inv	12,200,000.00	12,213,993.40	12,208,885.97	9.55	0.58	497
TexPool	64,026,666.47	64,026,666.47	64,026,666.47	50.10	0.06	1
TexSTAR	40,531,744.02	40,531,744.02	40,531,744.02	31.72	0.07	1
Total / Average	127,792,798.60	127,806,792.00	127,801,684.57	100.00	0.13	57

Rebecca Underhill

Rebecca Underhill, CPA - Finance Director

8-17-15

Date

Quencelia Goins

Quencelia Goins - Accounting Manager

8/17/15

Date

Lonna Stein

Lonna Stein - Controller

8/17/15

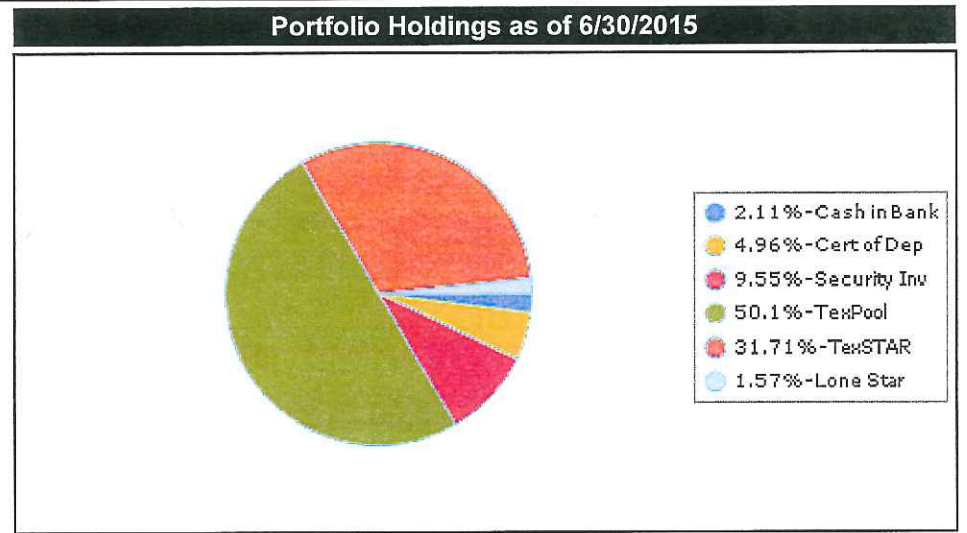
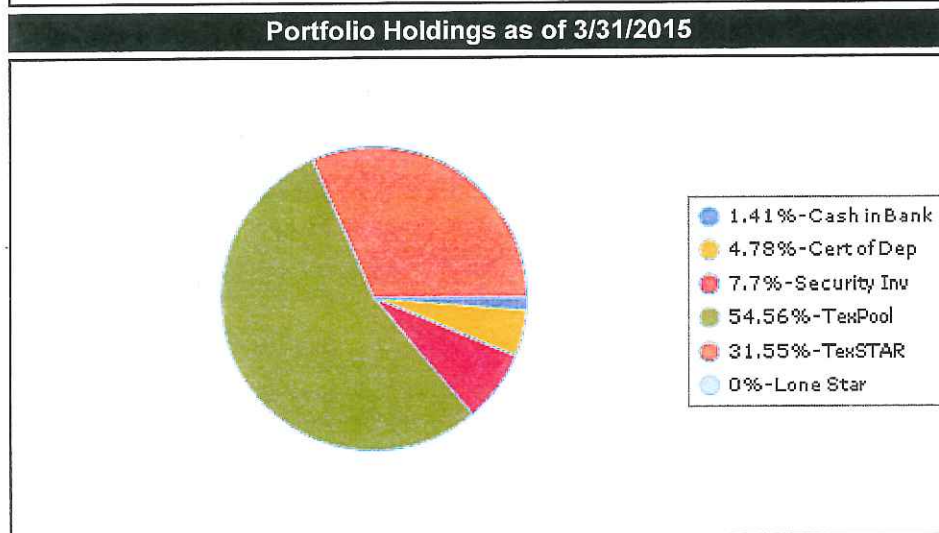
Date



City of League City Distribution by Asset Category - Book Value Report Group: Quarterly Investment Report

Begin Date: 3/31/2015, End Date: 6/30/2015

Asset Category Allocation				
Asset Category	Book Value 3/31/2015	% of Portfolio 3/31/2015	Book Value 6/30/2015	% of Portfolio 6/30/2015
Cash in Bank	1,864,450.32	1.41	2,694,843.21	2.11
Cert of Dep	6,333,841.09	4.78	6,339,431.48	4.96
Security Inv	10,210,286.74	7.70	12,208,885.97	9.55
TexPool	72,307,082.79	54.56	64,026,666.47	50.10
TexSTAR	41,804,001.04	31.55	40,531,744.02	31.71
Lone Star	0.00	0.00	2,000,113.42	1.57
Total / Average	132,519,661.98	100.00	127,801,684.57	100.00



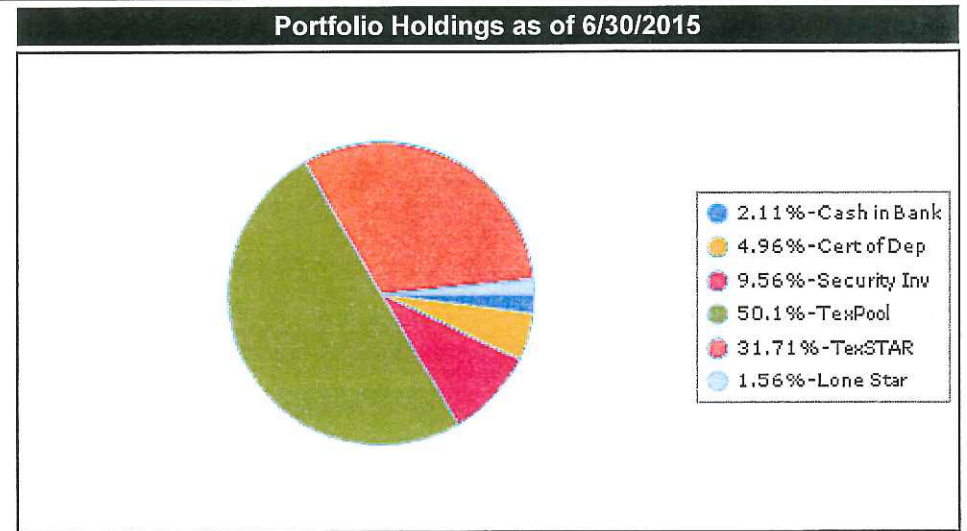
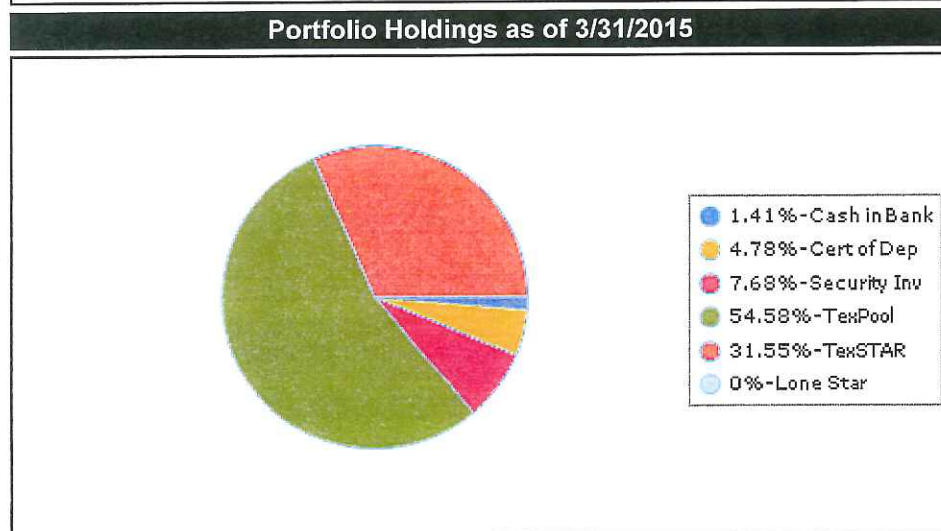
Conversion to Tracker - Portfolia Accounting & Reporting: 3/31/2015 Book Value Variance 15.80



City of League City Distribution by Asset Category - Market Value Report Group: Quarterly Investment Report

Begin Date: 3/31/2015, End Date: 6/30/2015

Asset Category Allocation				
Asset Category	Market Value 3/31/2015	% of Portfolio 3/31/2015	Market Value 6/30/2015	% of Portfolio 6/30/2015
Cash in Bank	1,864,450.32	1.41	2,694,843.21	2.11
Cert of Dep	6,333,841.09	4.78	6,339,431.48	4.96
Security Inv	10,174,816.12	7.68	12,213,993.40	9.56
TexPool	72,307,082.79	54.58	64,026,666.47	50.10
TexSTAR	41,804,001.04	31.55	40,531,744.02	31.71
Lone Star	0.00	0.00	2,000,113.42	1.56
Total / Average	132,484,191.36	100.00	127,806,792.00	100.00



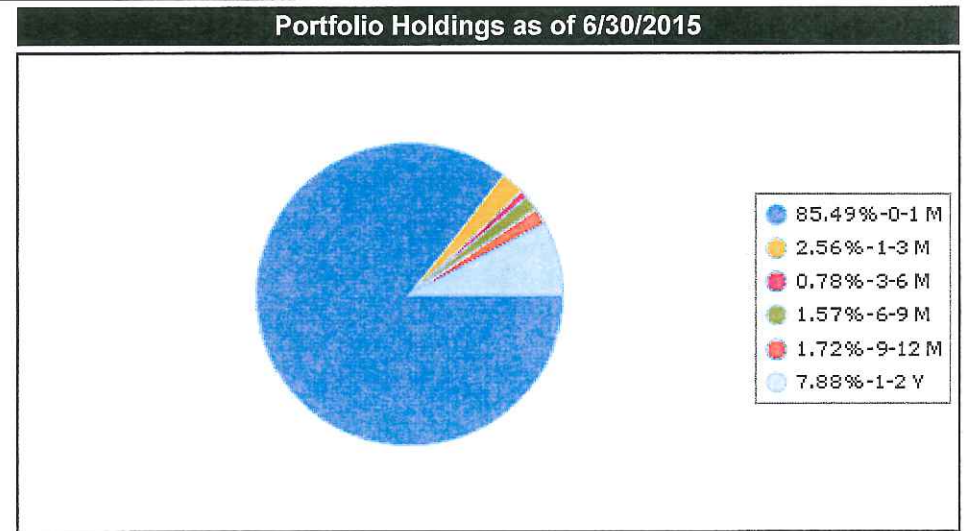
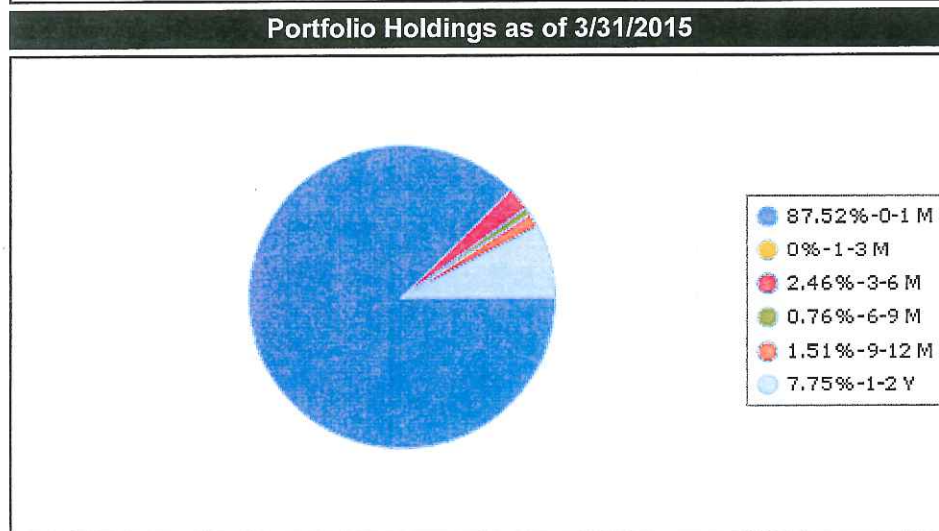


City of League City Distribution by Maturity Range - Book Value

Report Group: Quarterly Investment Report

Begin Date: 3/31/2015, End Date: 6/30/2015

Maturity Range Allocation				
Maturity Range	Book Value 3/31/2015	% of Portfolio 3/31/2015	Book Value 6/30/2015	% of Portfolio 6/30/2015
0-1 Month	115,975,534.15	87.52	109,253,367.12	85.49
1-3 Months	0.00	0.00	3,268,401.61	2.56
3-6 Months	3,265,741.15	2.46	1,001,745.96	0.78
6-9 Months	1,000,863.01	0.76	2,007,962.05	1.57
9-12 Months	2,006,971.57	1.51	2,201,516.71	1.72
1-2 Years	10,270,552.10	7.75	10,068,691.12	7.88
Total / Average	132,519,661.98	100.00	127,801,684.57	100.00



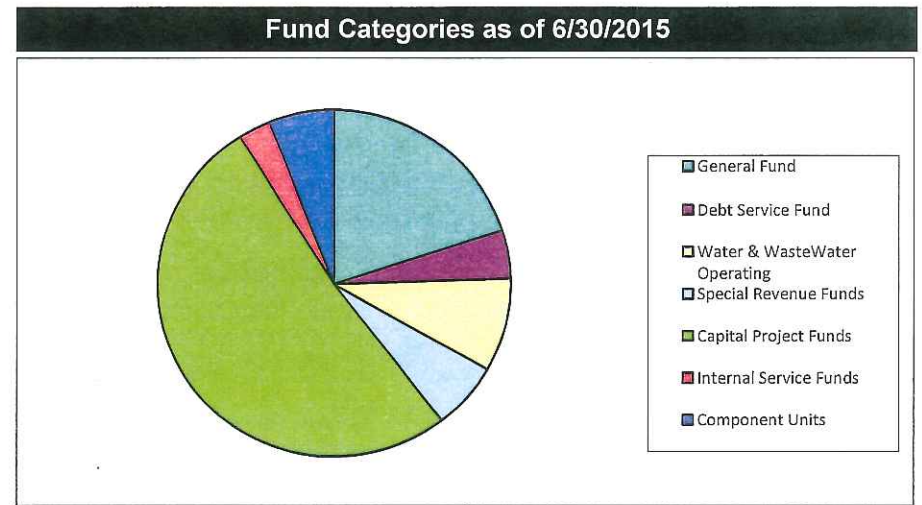
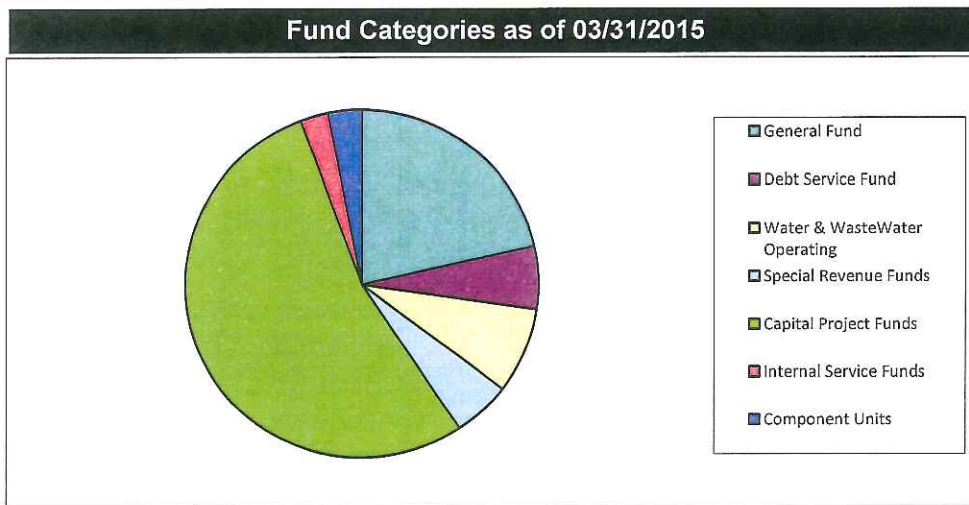
06/30/2015 Weighted Average Yield = 0.13 Weighted Average Maturity = 57



City of League City Distribution by Fund Categories Report Group: Quarterly Investment Report

Begin Date: 3/31/2015, End Date: 6/30/2015

Fund Categories Allocation				
Fund Categories	Book Value 03/31/2015	% of Portfolio 03/31/2015	Book Value 06/30/2015	% of Portfolio 06/30/2015
General Fund	28,444,709.50	21.46	25,538,004.37	19.98
Debt Service Fund	7,718,669.44	5.82	5,760,538.11	4.51
Water & WasteWater Operating	10,618,282.72	8.01	11,197,021.97	8.76
Special Revenue Funds	7,083,612.90	5.35	8,023,631.16	6.28
Capital Project Funds	71,192,315.37	53.72	65,839,853.54	51.52
Internal Service Funds	3,360,169.70	2.54	3,786,462.82	2.96
Component Units	4,101,902.35	3.10	7,656,172.60	5.99
Total / Average	132,519,661.98	100.00	127,801,684.57	100.00



Conversion to Tracker - Portfolio Accounting & Reporting: 3/31/2015 Book Value Variance 15.80



City of League City Interest Income Report Group: Quarterly Investment Report

Begin Date: 3/31/2015, End Date: 6/30/2015

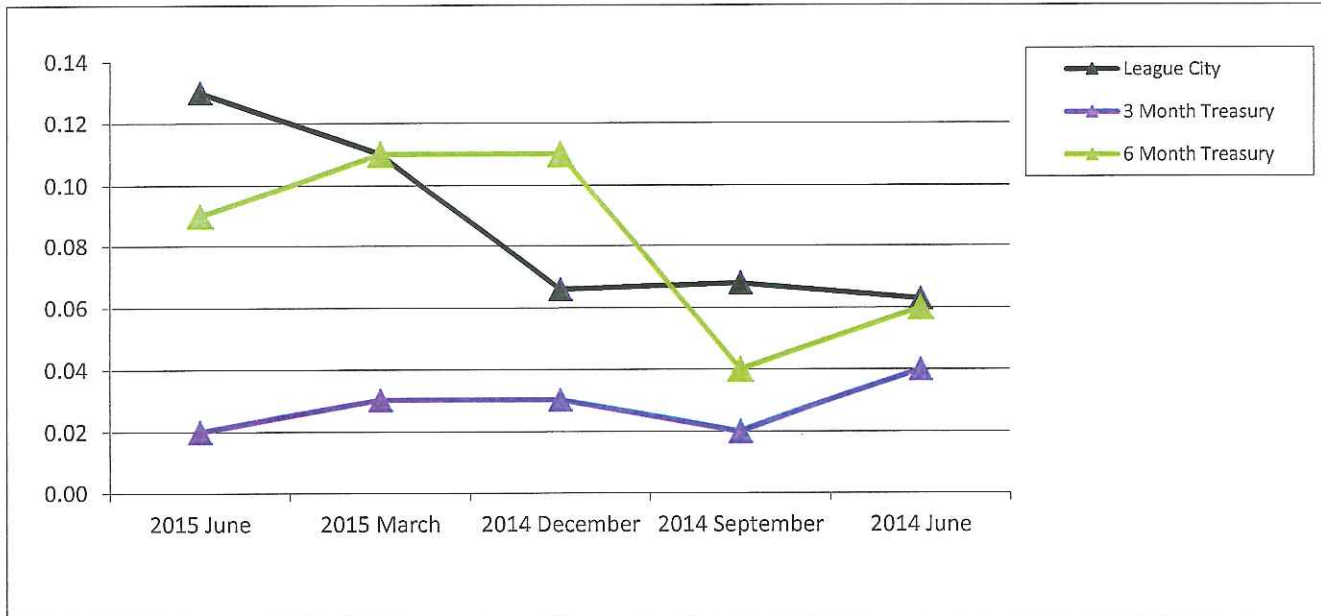
Interest Income

			Benchmark
Date Range	Ending Book Value	Interest Income	Treasury 3 Month Average

Current Quarter

03/31/2015 - 06/30/2015	127,801,684.57	40,884.29	0.13	0.02
12/31/2014 - 03/31/2015	132,519,661.98	35,006.87	0.10	0.03
09/30/2014 - 12/31/2014	132,453,938.00	17,727.59	0.05	0.02
06/30/2014 - 09/30/2014	137,454,775.00	24,201.82	0.07	0.03
03/31/2014 - 06/30/2014	151,491,478.00	24,705.63	0.06	0.04

Yield Comparison



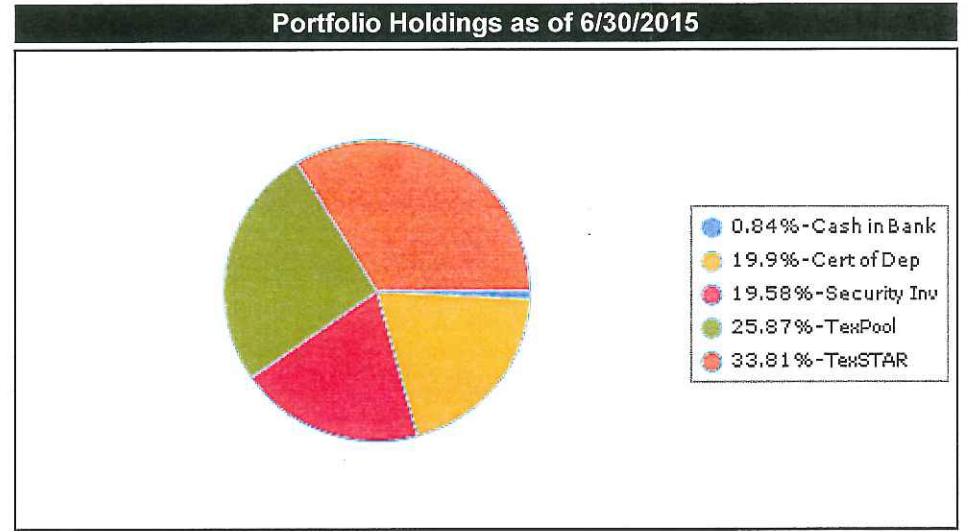
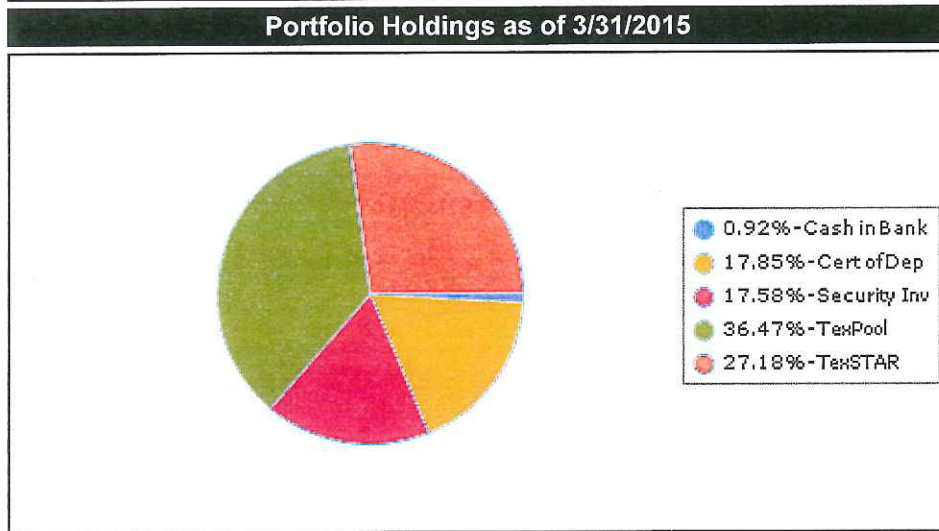
	Treasury	
	3 MONTH	6 MONTH
2015 June	0.02	0.09
May	0.02	0.08
April	0.02	0.09
2015 March	0.03	0.11
February	0.02	0.07
January	0.03	0.08
2014 December	0.03	0.11
November	0.02	0.07
October	0.02	0.05
2014 September	0.02	0.04
August	0.03	0.05
July	0.03	0.06
2014 June	0.04	0.06
May	0.03	0.05
April	0.03	0.05



**City of League City
Distribution by Asset Category - Book Value
010 - General Fund**

Begin Date: 3/31/2015, End Date: 6/30/2015

Asset Category Allocation				
Asset Category	Book Value 3/31/2015	% of Portfolio 3/31/2015	Book Value 6/30/2015	% of Portfolio 6/30/2015
Cash in Bank	261,354.83	0.92	215,518.93	0.84
Cert of Dep	5,076,820.61	17.85	5,081,432.95	19.90
Security Inv	5,000,248.30	17.58	5,000,245.85	19.58
TexPool	10,373,666.24	36.47	6,606,805.00	25.87
TexSTAR	7,732,619.52	27.18	8,634,001.64	33.81
Total / Average	28,444,709.50	100.00	25,538,004.37	100.00

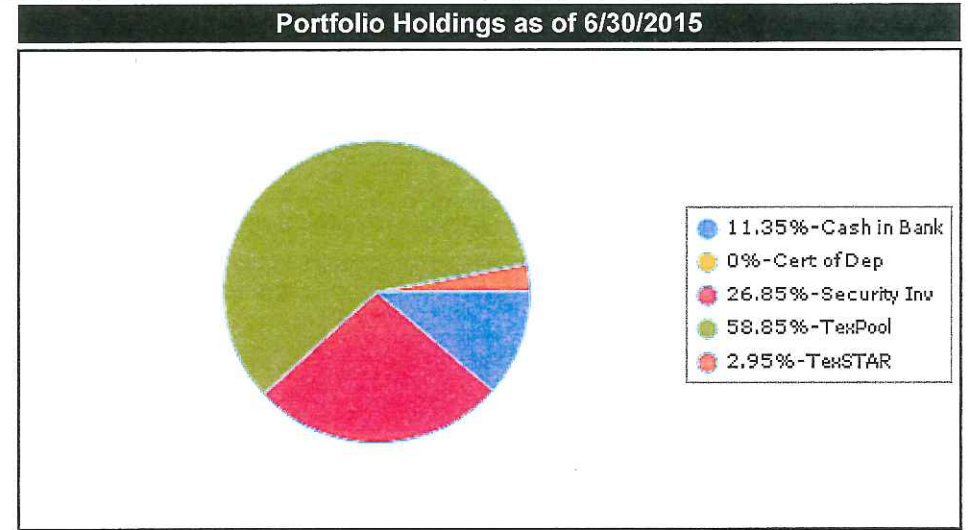
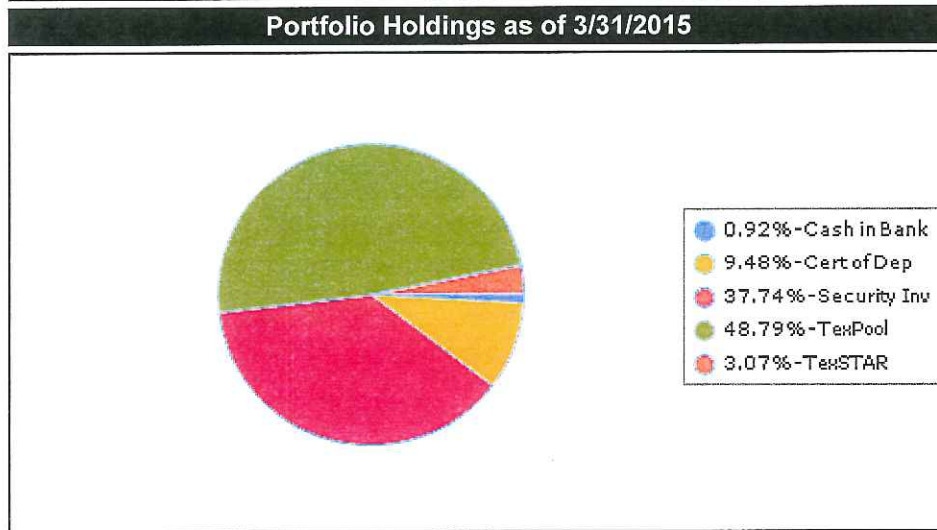




City of League City Distribution by Asset Category - Book Value Report Group: Water & WasteWater Operating

Begin Date: 3/31/2015, End Date: 6/30/2015

Asset Category Allocation				
Asset Category	Book Value 3/31/2015	% of Portfolio 3/31/2015	Book Value 6/30/2015	% of Portfolio 6/30/2015
Cash in Bank	97,857.40	0.92	1,271,362.69	11.35
Cert of Dep	1,007,020.48	9.48	0.00	0.00
Security Inv	4,007,356.79	37.74	3,006,218.20	26.85
TexPool	5,180,586.56	48.79	6,588,923.40	58.85
TexSTAR	325,461.49	3.07	330,517.68	2.95
Total / Average	10,618,282.72	100.00	11,197,021.97	100.00

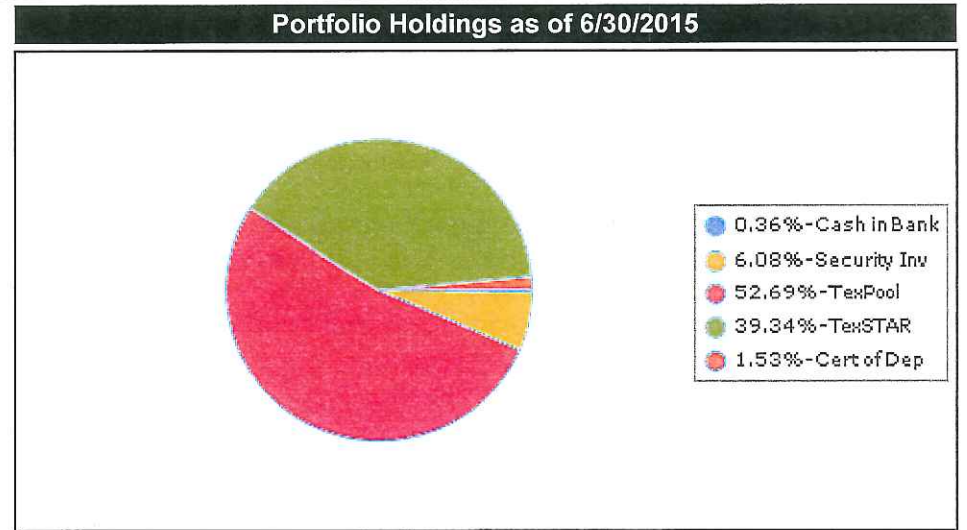
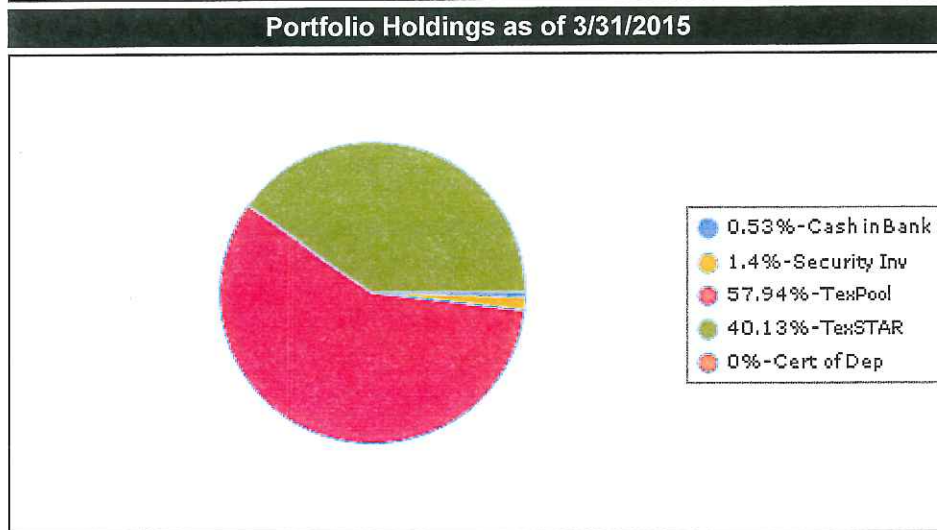




City of League City
Distribution by Asset Category - Book Value
Report Group: Capital Project Funds

Begin Date: 3/31/2015, End Date: 6/30/2015

Asset Category Allocation				
Asset Category	Book Value 3/31/2015	% of Portfolio 3/31/2015	Book Value 6/30/2015	% of Portfolio 6/30/2015
Cash in Bank	376,353.93	0.53	239,453.01	0.36
Security Inv	1,000,000.00	1.40	4,000,380.77	6.08
TexPool	41,246,476.37	57.94	34,692,176.89	52.69
TexSTAR	28,569,485.07	40.13	25,899,844.34	39.34
Cert of Dep	0.00	0.00	1,007,998.53	1.53
Total / Average	71,192,315.37	100.00	65,839,853.54	100.00





**City of League City
Portfolio Inventory
Report Group: Quarterly Investment Report**

Begin Date: 3/31/2015, End Date: 6/30/2015

Investment Type					03/31/2015		06/30/2015		YTM @ Cost
Description	Cusip No.	Settlement Date	Maturity Date	Book Value	Market Value	Book Value	Market Value		
Cash									
Cash		n/a	n/a	1,864,450.32	1,864,450.32	2,694,843.21	2,694,843.21	0.010	
Sub Total / Cash				1,864,450.32	1,864,450.32	2,694,843.21	2,694,843.21		
Local Government Investment Pools									
TexPool		n/a	n/a	72,307,082.79	72,307,082.79	64,026,666.47	64,026,666.47	0.060	
TexSTAR				41,804,001.04	41,804,001.04	40,531,744.02	40,531,744.02	0.070	
Lonestar		n/a	n/a	-	-	2,000,113.42	2,000,113.42	0.070	
Sub Total / Local Government Investment Pool				114,111,083.83	114,111,083.83	106,558,523.91	106,558,523.91		
Certificate of Deposit									
Town North Bank, TX		08/26/2013	08/26/2015	250,000.00	250,000.00	250,000.00	250,000.00	0.600	
Prosperity Bank		09/17/2014	09/17/2015	3,015,741.15	3,015,741.15	3,018,401.61	3,018,401.61	0.350	
Prosperity Bank		12/16/2014	12/16/2015	1,000,863.01	1,000,863.01	1,001,745.96	1,001,745.96	0.350	
Prosperity Bank		02/27/2015	02/27/2016	1,007,020.48	1,007,020.48	1,007,998.53	1,007,998.53	0.400	
Prosperity Bank		03/04/2015	09/04/2016	1,060,216.45	1,060,216.45	1,061,285.38	1,061,285.38	0.400	
Sub Total / Local Government Investment Pool				6,333,841.09	6,333,841.09	6,339,431.48	6,339,431.48		
Security Inv									
Municipal Bonds									
Denton County, TX	248775L89	08/01/2013	04/15/2016	202,681.65	202,896.00	202,041.15	202,658.00	0.700	
Harris County Flood	4140185H0	01/20/2015	10/01/2016	1,000,550.00	978,660.00	1,000,459.00	999,960.00	0.600	
Sub Total / Municipal				1,203,231.65	1,181,556.00	1,202,500.15	1,202,618.00		



**City of League City
Portfolio Inventory
Report Group: Quarterly Investment Report**

Begin Date: 3/31/2015, End Date: 6/30/2015

Investment Type				03/31/2015		06/30/2015		YTM @ Cost
Description	Cusip No.	Settlement Date	Maturity Date	Book Value	Market Value	Book Value	Market Value	
US Agency								
FFCB	3133EEUP3	03/23/2015	03/23/2016	999,951.09	999,951.23	999,963.52	999,980.30	0.335
FHLB	3130A2C61	12/17/2014	06/10/2016	999,337.63	999,100.00	999,475.56	999,457.50	0.431
FHLB	3130A4JR4	03/30/2015	06/30/2015	1,000,000.00	1,000,000.00	-	-	0.000
FHLMC	3137EADS5	02/10/2015	10/14/2016	1,004,061.70	1,004,509.99	1,003,405.19	1,004,650.00	0.610
FFCB	3133EEUS7	03/23/2015	11/23/2016	1,000,409.58	1,000,408.90	1,000,347.77	1,001,719.80	0.600
FHLB	3130A3Q64	01/15/2015	12/12/2016	1,003,295.09	1,000,840.00	1,002,813.01	1,002,341.10	0.505
FHLB	3130A3US1	01/27/2015	01/27/2017	1,000,000.00	994,790.00	1,000,000.00	1,002,230.80	0.800
FHLB	3130A46U1	02/13/2015	02/13/2017	1,000,000.00	999,830.00	1,000,000.00	1,001,744.30	0.720
FHLMC	3134G6FD0	02/24/2015	02/24/2017	1,000,000.00	993,830.00	1,000,000.00	1,002,056.00	0.800
FHLMC	3134G6YC1	04/29/2015	05/30/2017	-	-	1,000,380.77	999,010.00	0.650
FHLB	3130A5AE9	05/04/2015	05/04/2016	-	-	1,000,000.00	999,082.30	0.300
FHLB	3130A4ZB1	06/01/2015	03/30/2017	-	-	1,000,000.00	999,103.30	0.625
Sub Total / US Agency				9,007,055.09	8,993,260.12	11,006,385.82	11,011,375.40	
Sub Total / Security Inv				10,210,286.74	10,174,816.12	12,208,885.97	12,213,993.40	
Total / Average				132,519,661.98	132,484,191.36	127,801,684.57	127,806,792.00	



**City of League City
Portfolio Activity
Report Group: Quarterly Investment Report**

Begin Date: 3/31/2015, End Date: 6/30/2015

Purchases

Description	Cusip No.	Interest Rate	Settlement Date	Maturity Date	Face Amount Shares
Certificate of Deposit					0.00
Municipal Bond					0.00
US Agency					
FHLMC	3134G6YC1	0.650	04/29/2015	05/30/2017	1,000,000.00
FHLB	3130A5AE9	0.300	05/04/2015	05/04/2016	1,000,000.00
FHLB	3130A4ZB1	0.625	06/01/2015	03/30/2017	1,000,000.00
					3,000,000.00
Total					3,000,000.00

Maturities

Description	Cusip No.	Maturity Date	Face Amount Shares
Certificate of Deposit			0.00
Municipal Bond			0.00
US Agency			
FHLB	3130A4JR4	06/30/2015	1,000,000.00
			1,000,000.00
Total			1,000,000.00



**City of League City
Pledged Collateral
Report Group: Quarterly Investment Report**

Begin Date: 3/31/2015, End Date: 6/30/2015

Investments

Description	Market Value
JPMorgan Cash (End of Day Ledger Balance)	108,461.29
<hr/>	
JPMorgan Cash Repo	2,916,703.81
<hr/>	
Prosperity Bank - Certificate of Deposit	6,089,431.48
Accrued Interest	1,200.36
	6,090,631.84
<hr/>	
Town North Bank - Certificate of Deposit	250,000.00
Accrued Interest	513.70
	250,513.70
<hr/>	
Total	6,449,606.83

Collateral

Description	Market Value	Collateralized Percentage
Pledged Securities	5,022,000.00	
FDIC Coverage	250,000.00	
	5,272,000.00	4860.72%
<hr/>		
Pledged Securities	2,975,038.00	102.00%
<hr/>		
Pledged Securities	9,343,439.21	153.44%
FDIC Coverage	250,000.00	
	9,593,439.21	
<hr/>		
FDIC Coverage	250,000.00	100.00%
<hr/>		
Total	14,865,439.21	230.49%

Investment Policy

Collateralization must be 102% of the Market Value

Collateralization is required on three types of investments: Cash, Certificate of Deposit, and Repurchase (and reverse) Agreements. In order to anticipate market changes and provide a level of security for all funds, the collateralization level will be 102% of the market value of principal and accrued interest.