

Material Changes

Minimum Investment Required

New Business Attraction

Each applicant must meet at least one of the following minimum criteria:

Project Type	Minimum Taxable Property Value	Minimum Annual Taxable Sales	Minimum Number of Primary Jobs
Research & Development	\$1.5 million	\$2 million	5 7
Industry	\$2.5 1.5 million	\$2 million	5 7
Office	\$5.0 million	\$2 million	7
Medical	\$3.0 2.0 million	N/A	7 10
Hotel/Tourism	\$8.0 7.5 million	\$3 million	N/A
Destination - Small Retail	\$5 million	\$5 million	N/A
Combination of Project Types Destination - Large	\$10 5 million	\$5 million	N/A 10

Material Changes

Minimum Required Return on Investment

Each project will provide a Payback Period of 10 or fewer years and ~~an average~~ or a Return on Investment that meets or exceeds the following minimum thresholds:

Project Type	Minimum Required Return on Investment
Research & Development	10%
Industry	15%
Office	15%
Medical	20%
Hotel/Tourism	20%
Combination of Project Types	20%
Destination Retail	25%