

RESOLUTION NO. 2020-

A RESOLUTION APPROVING THE INVESTMENT POLICY,
INVESTMENT STRATEGIES, LIST OF AUTHORIZED
BROKER/DEALERS AND SAFEKEEPING/CUSTODIAL AGENTS
FOR THE CITY OF LEAGUE CITY

WHEREAS, Chapter 2256 of the Texas Government Code, commonly known as the Public Funds Investment Act, requires that the City, not less than annually, adopt an investment policy by rule, order, ordinance or resolution; and

WHEREAS, the attached investment policies comply with the Public Funds Investment Act, and authorizes the investment of City and funds in safe and prudent investments;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LEAGUE CITY, TEXAS, as follows:

Section 1. The facts and opinions in the preamble of this resolution are true and correct.

Section 2. The City of League City has complied with the requirements of the Public Funds Investment Act, and the investment policy attached hereto as "Exhibit A" is hereby adopted as the City's investment policy.

Section 3. This resolution shall become effective upon the date of its passage.

Section 4. All resolutions and parts of resolutions in conflict herewith are hereby repealed to the extent of the conflict only.

Section 5. It is hereby found and determined that the meeting at which this resolution was passed was open to the public and that advance public notice of the time, place and purpose of said meeting was given as required by law.

PASSED AND APPROVED the _____ day of _____, 2020.

PAT HALLISEY
Mayor

ATTEST:

DIANA STAPP,
City Secretary

APPROVED AS TO FORM:

NGHIEM V. DOAN
City Attorney