NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.396783/\$100 valuation has been proposed by the governing body of the City of League City.

PROPOSED TAX RATE \$0.396783 per \$100 NO-NEW-REVENUE TAX RATE \$0.396783 per \$100 VOTER-APPROVAL TAX RATE \$0.640480 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for City of League City from the same properties in both the 2022 tax year and the 2023 tax year. The voter-approval rate is the highest tax rate that City of League City may adopt without holding an election to seek voter approval of the rate. The proposed tax rate is not greater than the no-new-revenue tax rate. This means that the City of League City is not proposing to increase property taxes for the 2023 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 12, 2023 at 6:00 PM at Council Chambers/Municipal Court, 200 W Walker, League City, Texas 77573.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, the City of League City is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of the City of League City at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: Nick Long, Mayor John Bowen Tom Crews Sean Saunders Andy Mann, Pro-Tem Tommy Cones Justin Hicks Chad Tressler

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property. The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by League City last year to the taxes proposed to be imposed on the average residence homestead by League City this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.415526	\$0.396783	decrease of -0.018743, or -4.51%
Average homestead taxable value	\$308,895	\$341,403	increase of 32,508, or 10.52%
Tax on average homestead	\$1,283.54	\$1,354.63	increase of 71.09, or 5.54%
Total tax levy on all properties	\$40,458,714	\$40,677,328	increase of 218,614, or 0.54%

^{*2022} Estimated tax levy is \$48.83 million which includes tax on properties with tax freeze ceilings and TIRZ properties **2023 Estimated tax levy is \$48.83 million which includes tax on properties with tax freeze ceilings and TIRZ properties