



9. List of fund expenditures:	
Administrative .....	\$ <u>94,328.00</u>
Property purchased .....	\$ _____
Public improvements .....	\$ <u>295,300.00</u>
Facade renovations .....	\$ _____
Parking .....	\$ _____
Historic preservation .....	\$ _____
Transit .....	\$ _____
Affordable housing .....	\$ _____
Economic development programs .....	\$ _____
Other .....	\$ <u>338,175.00</u>
<b>TOTAL ANNUAL EXPENDITURES</b>	\$ <u>727,803.00</u>
10. Bonded indebtedness:	
Principal due .....	\$ <u>895,000.00</u>
Interest due .....	\$ <u>141,087.50</u>
11. Reinvestment zone values:	
Tax increment base .....	\$ <u>13,464,360.00</u>
Current captured appraised value .....	\$ <u>318,915,607.00</u>

**STEP 3: Signature of Person Completing Form**

sign here ▶

Director of Finance
1/3/2018  
Authorized Signature
Title
Date

## Instructions

State Law (Section Sec. 311.016, Tax Code) requires the governing body of a municipality or county, **on or before the 150th day** following the end of its fiscal year, to submit a report on the status of a reinvestment zone created by the municipality or county to the chief executive officer of each taxing unit that levies property taxes on real property in the zone. A copy of this annual report along with this form must be submitted to the Texas Comptroller of Public Accounts at the address below:

Comptroller of Public Accounts  
Economic Development & Analysis Division  
Post Office Box 13528  
Austin, Texas 78711-3528

For assistance or to request additional forms, call toll free, 1-800-531-5441 ext. 3-4679. You may also obtain additional forms on the Texas Ahead webpage at [www.TexasAhead.org/tax\\_programs/increment\\_finance](http://www.TexasAhead.org/tax_programs/increment_finance). From a Telecommunication Device for the Deaf (TDD), call 1-800-248-4099 or 512-463-4621.

**Step 1: Contact information**  
This information provides the Comptroller information on the entity initiating the tax increment reinvestment zone and a contact person for the annual report.

**Step 2: Tax Increment Reinvestment Zone Information**  
Please include the reinvestment zone name listed in the ordinance or resolution creating the zone, the size of the zone in acres, and the types of property in the zone. Indicate all improvement projects in progress or completed within the zone. List the TIF fund balance at the end of the fiscal year, all revenues received by the fund during the fiscal year, and all expenditures made by the fund during the fiscal year. List principal and interest due on bonded indebtedness, the tax increment base at the creation of the zone and the current captured appraised value (the increase in property value over the tax increment base.)

**Step 3: Signature of Person Completing Form**  
The person signing the report should be the same person listed in Step 1 as the contact person.

**Tax Increment Reinvestment Zone #2 Annual Report - Fiscal Year 2017**  
**Pursuant to Chapter 311, Section 16**

City/TIRZ	County	Year Zone Created	Participating Taxing Units	Tax Year	Tax Increment Base and Current Captured Appraised Value Retained by the Zone	Values
Reinvestment Zone Number Two, City of League City	Galveston	1999 - Original Area 2006 - Annex Area	City of League City Galveston County Clear Creek ISD	2016	Base Value - original area	\$ 4,161,160
					Taxable Value - original area	\$ 278,288,277
					Captured Value - original area	\$ 274,127,117
					Base Value - annex area	\$ 9,303,200
					Taxable Value - annex area	\$ 54,091,690
					Captured Value - annex area	\$ 44,788,490

Amount and Source of Revenue in the Tax Increment Fund	Revenue	Amount and Purpose of Expenditures From the Fund	Expenditures	Amount of Principal and Interest Due on Outstanding Bonded Indebtedness	Fund Activity for the Fiscal Year	Amount
City Tax Increment Payment-original area	\$ 1,557,937	City Costs - Public Safety Reimb	\$ 186,300	2010A CO	Beginning Fund Balance	8,797,923
City Tax Increment Payment-annex area	\$ 255,294	Administrative & Legal Fees	\$ 94,328	Principal - \$895,000	Revenues	1,864,869
County Increment Payment - Sept. 2017**	\$ (15,763)	Developer Reimbursements	\$ 250,000	Interest - \$141,087.50	Expenditures	(727,803)
CCISD	\$ -	Paying Agent Fees	\$ 500	Total - \$1,036,087.50	Ending Fund Balance	9,934,989
Interest	\$ 65,127	Principal Payment - 2010 CO	\$ 115,000			
Interest - Sept. 2017**	\$ 2,274	Interest Payment - 2010 CO	\$ 36,375			
		Civil Concepts Inc	\$ 45,300			
<b>Total</b>	<b>\$ 1,864,869</b>	<b>Total</b>	<b>\$ 727,803</b>			

**Duration of the Zone** - January 1, 2000 - December 31, 2024 or earlier if all project costs and interest have been paid in full

**Tax Increment Base Year** - Taxable value was \$4,161,160 as of January 1, 1999. Increment is to be paid from March 2001 to March 2025. For the annexed area, the taxable value was \$9,303,200 as of January 1, 2006. Increment is to be paid from March 2008 to March 2025.

**Participants** - (1) Galveston County will contribute at 100% during the first 13 years of the Zone from tax year January 1, 2000 - December 31, 2012. and will contribute 50% during the subsequent 12 years from tax year January 1, 2013 - December 31, 2024. Galveston County is not participating in the increment in the annexed area.

(2) CCISD will contribute at 75% at the rate of \$0.86 per \$100 valuation from January 1, 2000 - December 2024. CCISD is not participating in the increment in the annexed area. (3) Resolution 2017-12, Galveston County & CCISD no longer participate effective January 1, 2017.

\*\*Represents adjusting entries made in Sept. 2017 after the report was processed.

TIRZ #2 Victory Lakes											
Fiscal Year	Revenue					Expenses					Ending Cash Balance
	City Original	City Annex	County Increment	CCISD Increment	Bond Proceeds	Interest	TIRZ expenses	Prin & Int Pymts	Developer Reimb	Ending Cash Balance	
FY2002	37,568		32,323	48,767		1,163				119,821	
FY2003	161,240		141,031	195,347		4,128				621,567	
FY2004	356,735		305,664	447,857		9,087			(1,670,000)	70,910	
FY2005	574,568		456,734	647,256	8,004,930	61,442	(65,822)	(112,418)	(8,216,587)	1,421,013	
FY2006	647,102		564,979	747,077		94,192	(202,400)	(742,252)		2,529,711	
FY2007	845,308		702,694	1,002,556		71,271	(110,700)	(726,052)	(3,669,292)	645,496	
FY2008	939,232	22,805	837,695	58,144		37,331	(124,700)	(704,852)	(950,000)	761,151	
FY2009	1,137,405	142,091	944,354	1,014,783		11,494	(162,423)	(708,853)	(2,218,054)	921,948	
FY2010	1,284,657	216,647	1,174,976	1,158,364	10,003,992	19,005	(487,611)	(1,733,745)	(10,521,159)	2,017,075	
FY2011	1,319,262	220,139	1,276,843	1,604,136		3,830	(373,001)	(1,714,758)	(64,627)	4,288,899	
FY2012	1,361,162	216,826	1,291,409	1,365,386		6,003	(374,931)	(7,357,894)	(31,478)	765,382	
FY2013	1,376,607	216,694	1,295,017	1,418,420		1,739	(365,962)	(1,491,002)		3,216,895	
FY2014	1,445,971	185,192	673,677	1,523,683		1,405	(372,490)	(672,202)	(105,270)	5,896,861	
FY2015	1,524,230	236,230	704,183	1,636,034		2,354	(400,581)	(4,373,066)	(68,477)	5,157,769	
FY2016	1,491,360	242,311	715,303	1,810,054		22,119	(406,518)	(150,175)	(97,789)	8,784,433	
FY2017	1,557,937	255,294				65,127	(325,928)	(151,875)	(250,000)	9,934,988	
Ending Cash Balance as of 09/30/17											9,934,988

Orig Inc 16,040,346.49  
% of total 38.34%

11,116,881.50  
26.57%

14,677,863.89  
35.09%

ORIGINAL AREA			
	Base Year Taxable Value	Current Year Taxable Value	Captured Appraised Value
FY2002	4,161,160	9,871,290	5,710,130
FY2003	4,161,160	29,036,684	24,875,524
FY2004	4,161,160	60,927,620	56,766,460
FY2005	4,161,160	92,239,510	88,078,350
FY2006	4,161,160	108,664,305	104,503,145
FY2007	4,161,160	142,944,911	138,783,751
FY2008	4,161,160	157,394,184	153,233,024
FY2009	4,161,160	184,761,335	180,600,175
FY2010	4,161,160	205,493,203	201,332,043
FY2011	4,161,160	218,323,273	214,162,113
FY2012	4,161,160	227,826,084	223,664,924
FY2013	4,161,160	233,576,132	229,414,972
FY2014	4,161,160	246,895,590	242,734,430
FY2015	4,161,160	259,481,369	255,320,209
FY2016	4,161,160	284,398,837	260,237,677
FY2017	4,161,160	278,288,277	274,127,117

City participates at 100% in the original area and the annex area  
County participates at 100% in the original area only at 100% from 01/01/2000 - 12/31/2012 and 50% from 01/01/13 - 12/31/2024  
CCISD participates in the original area only at 75% from 01/01/2000 - 12/31/2024

ANNEX AREA			
	Base Year Taxable Value	Current Year Taxable Value	Captured Appraised Value
FY2008	9,303,200	13,049,020	3,745,820
FY2009	9,303,200	31,857,391	22,554,191
FY2010	9,303,200	43,691,570	34,388,370
FY2011	9,303,200	45,040,120	35,736,920
FY2012	9,303,200	44,848,500	35,545,300
FY2013	9,303,200	45,600,310	36,297,110
FY2014	9,303,200	47,553,330	38,250,130
FY2015	9,303,200	48,872,790	39,569,590
FY2016	9,303,200	51,554,560	42,251,360
FY2017	9,303,200	54,091,690	44,788,490