WESTWOOD MANAGEMENT DISTRICT
UNLIMITED TAX W/S/D BONDS, SERIES 2024
PREPARED FOR POS PREPARATION

Debt Service Schedule

Date	Principal	Coupon	Interest	Period Total	Fiscal Total
4/ 1/25			188,352.50	188,352.50	
10/ 1/25			188,352.50	188,352.50	376,705.00
4/ 1/26			188,352.50	188,352.50	
10/ 1/26			188,352.50	188,352.50	376,705.00
4/ 1/27	200,000.00	4.700000	188,352.50	388,352.50	
10/ 1/27			183,652.50	183,652.50	572,005.00
4/ 1/28	200,000.00	4.700000	183,652.50	383,652.50	
10/ 1/28			178,952.50	178,952.50	562,605.00
4/ 1/29	225,000.00	4.700000	178,952.50	403,952.50	
10/ 1/29			173,665.00	173,665.00	577,617.50
4/ 1/30	225,000.00	4.700000	173,665.00	398,665.00	
10/ 1/30			168,377.50	168,377.50	567,042.50
4/ 1/31	250,000.00	4.700000	168,377.50	418,377.50	
10/ 1/31			162,502.50	162,502.50	580,880.00
4/ 1/32	250,000.00	4.700000	162,502.50	412,502.50	
10/ 1/32			156,627.50	156,627.50	569,130.00
4/ 1/33	275,000.00	4.700000	156,627.50	431,627.50	
10/ 1/33			150,165.00	150,165.00	581,792.50
4/ 1/34	275,000.00	4.700000	150,165.00	425,165.00	
10/ 1/34			143,702.50	143,702.50	568,867.50
4/ 1/35	300,000.00	4.700000	143,702.50	443,702.50	
10/ 1/35			136,652.50	136,652.50	580,355.00
4/ 1/36	300,000.00	4.700000	136,652.50	436,652.50	
10/ 1/36			129,602.50	129,602.50	566,255.00
4/ 1/37	325,000.00	4.700000	129,602.50	454,602.50	
10/ 1/37			121,965.00	121,965.00	576,567.50
4/ 1/38	325,000.00	4.700000	121,965.00	446,965.00	
10/ 1/38			114,327.50	114,327.50	561,292.50
4/ 1/39	350,000.00	4.700000	114,327.50	464,327.50	
10/ 1/39			106,102.50	106,102.50	570,430.00
4/ 1/40	375,000.00	4.700000	106,102.50	481,102.50	
10/ 1/40			97,290.00	97,290.00	578,392.50
4/ 1/41	375,000.00	4.700000	97,290.00	472,290.00	
10/ 1/41			88,477.50	88,477.50	560,767.50
4/ 1/42	400,000.00	4.700000	88,477.50	488,477.50	
10/ 1/42			79,077.50	79,077.50	567,555.00
4/ 1/43	425,000.00	4.700000	79,077.50	504,077.50	
10/ 1/43			69,090.00	69,090.00	573,167.50
4/ 1/44	450,000.00	4.700000	69,090.00	519,090.00	
10/ 1/44			58,515.00	58,515.00	577,605.00
4/ 1/45	450,000.00	4.700000	58,515.00	508,515.00	
10/ 1/45			47,940.00	47,940.00	556,455.00
4/ 1/46	475,000.00	4.700000	47,940.00	522,940.00	
10/ 1/46			36,777.50	36,777.50	559,717.50
4/ 1/47	500,000.00	4.700000	36,777.50	536,777.50	
10/ 1/47			25,027.50	25,027.50	561,805.00
4/ 1/48	525,000.00	4.700000	25,027.50	550,027.50	
10/ 1/48			12,690.00	12,690.00	562,717.50
4/ 1/49	540,000.00	4.700000	12,690.00	552,690.00	
10/ 1/49					552,690.00

WESTWOOD MANAGEMENT DISTRICT
UNLIMITED TAX W/S/D BONDS, SERIES 2024
PREPARED FOR POS PREPARATION

Debt Service Schedule

Date	Principal	Coupon	Interest	Period Total	Fiscal Total
	8,015,000.00		5,824,122.50	13,839,122.50	
ACCRUED					
	8,015,000.00		5,824,122.50	13,839,122.50	

Dated 10/ 1/24 with Delivery of 10/ 1/24
Bond Years 123,917.500
Average Coupon 4.700000
Average Life 15.460699
N I C % 4.827608 % Using 98.0270873

Weighted Bond Years 123,917.500
Weighted Average Life 15.460699
Weighted N I C % 4.827608 % Using 98.0270873
T I C % 4.700000 % From Delivery Date

Micro-Muni Debt Date: 08-26-2024 @ 11:21:06 Filename: WESTWOOD Key: 24WSDPOS

WESTWOOD MANAGEMENT DISTRICT

Combined Road and WSD Debt Service Cash Flow - No A.V. Growth Assumed

Includes the Sale of $8,015,000 Series 2024 W/S/D Bonds @ 4.70%

8/9/2024

2024CreditPackageAllDebtServiceCashFlowNoGrow

COMBINED DEBT SERVICE FUND CASH FLOW ANALYSIS

Prepared by The GMS Group, L.L.C.

Calendar Year	Beginning Balance (A)	Interest Earnings (B)	Previous Yr. Assessed Valuation (C)	Debt Tax Rates (T)	Tax Coll. Factor	Projected Tax Revenues	Other Fund Sources (D)	Total Funds Available for Debt Service	Debt Service Reqmnts (E)	Projected Ending Balance (R)	Reserve Balance (F)
2025	$510,000	$10,200	$438,346,370	$0.37	97%	$1,573,225	$0	$2,093,425	$1,486,848	$606,577	41%
2026	$606,577	$12,132	$479,664,946	$0.37	97%	$1,721,517	$0	$2,340,226	$1,493,849	$846,378	50%
2027	$846,378	$16,928	$479,664,946	$0.37	97%	$1,721,517	$0	$2,584,823	$1,694,936	$889,887	53%
2028	$889,887	$17,798	$479,664,946	$0.37	97%	$1,721,517	$0	$2,629,202	$1,665,449	$963,754	56%
2029	$963,754	$19,275	$479,664,946	$0.37	97%	$1,721,517	$0	$2,704,547	$1,709,086	$995,461	59%
2030	$995,461	$19,909	$479,664,946	$0.37	97%	$1,721,517	$0	$2,736,888	$1,676,261	$1,060,627	64%
2031	$1,060,627	$21,213	$479,664,946	$0.37	97%	$1,721,517	$0	$2,803,357	$1,667,661	$1,135,697	67%
2032	$1,135,697	$22,714	$479,664,946	$0.37	97%	$1,721,517	$0	$2,879,928	$1,682,849	$1,197,079	70%
2033	$1,197,079	$23,942	$479,664,946	$0.37	97%	$1,721,517	$0	$2,942,539	$1,699,354	$1,243,185	73%
2034	$1,243,185	$24,864	$479,664,946	$0.37	97%	$1,721,517	$0	$2,989,566	$1,692,023	$1,297,543	76%
2035	$1,297,543	$25,951	$479,664,946	$0.37	97%	$1,721,517	$0	$3,045,011	$1,708,198	$1,336,813	79%
2036	$1,336,813	$26,736	$479,664,946	$0.37	97%	$1,721,517	$0	$3,085,067	$1,698,098	$1,386,969	82%
2037	$1,386,969	$27,739	$479,664,946	$0.37	97%	$1,721,517	$0	$3,136,226	$1,686,801	$1,449,425	85%
2038	$1,449,425	$28,988	$479,664,946	$0.37	97%	$1,721,517	$0	$3,199,931	$1,698,979	$1,500,952	88%
2039	$1,500,952	$30,019	$479,664,946	$0.37	97%	$1,721,517	$0	$3,252,488	$1,709,242	$1,543,246	90%
2040	$1,543,246	$30,865	$479,664,946	$0.37	97%	$1,721,517	$0	$3,295,629	$1,717,360	$1,578,269	93%
2041	$1,578,269	$31,565	$479,664,946	$0.37	97%	$1,721,517	$0	$3,331,351	$1,699,204	$1,632,147	96%
2042	$1,632,147	$32,643	$479,664,946	$0.37	97%	$1,721,517	$0	$3,386,308	$1,704,774	$1,681,534	97%
2043	$1,681,534	$33,631	$479,664,946	$0.37	97%	$1,721,517	$0	$3,436,682	$1,733,105	$1,703,578	97%
2044	$1,703,578	$34,072	$479,664,946	$0.37	97%	$1,721,517	$0	$3,459,167	$1,758,793	$1,700,374	98%
2045	$1,700,374	$34,007	$479,664,946	$0.37	97%	$1,721,517	$0	$3,455,899	$1,732,799	$1,723,101	99%
2046	$1,723,101	$34,462	$479,664,946	$0.37	97%	$1,721,517	$0	$3,479,080	$1,732,592	$1,746,488	99%
2047	$1,746,488	$34,930	$479,664,946	$0.37	97%	$1,721,517	$0	$3,502,935	$1,757,305	$1,745,630	101%
2048	$1,745,630	$34,913	$479,664,946	$0.37	97%	$1,721,517	$0	$3,502,060	$1,730,217	$1,771,843	103%
2049	$1,771,843	$35,437	$479,664,946	$0.37	97%	$1,721,517	$0	$3,528,798	$1,716,940	$1,811,858	#DIV/0!

(A) Reflects the 1/1/2025 beginning balance(s) in the WSD debt service fund and the Road debt service fund.
(B) Projected @ 2.0%.
(C) Represents the 1/1/2024 Certified Value and the 7/1/2024 Estimated Value per GalCAD. No A.V. growth assumed thereafter.
(D) None assumed.
(E) Reflects the existing Road and WSD debt service plus annual debt service requirements attributable to the Series 2024 W/S/D Bonds @ 4.70%.
(F) Reflects the District's projected total Road debt service and WSD debt service tax rate(s).
(R) Represents the year-ending Total Debt Service Fund(s) cash balances divided by the subsequent year's total debt service requirements.