



City of League City, TX

300 West Walker
League City TX 77573

Text File

File Number: 16-1211

Agenda Date: 9/13/2016

Version: 1

Status: Agenda Ready

In Control: City Council

File Type: Agenda Item

Title

Consider and take action on a resolution ratifying the property tax increase in the Fiscal Year 2016-2017 Operating Budget (Assistant City Manager)

..Background:

Section 102.007 of the Local Government Code requires a governing body that adopts a budget which raises more revenue from property taxes than in the previous fiscal year to ratify the property tax increase reflected in the budget. A vote under this subsection is in addition to and separate from the vote to adopt the budget or a vote to set the tax rate as required by Chapter 26, Tax Code, or other law.

Financial Implications:

The Fiscal Year 2016-2017 Budget will raise \$4,600,000 or 13% more total property taxes than last year's budget. Of that amount \$1,518,000 is tax revenue to be raised from new property added to the tax roll this year.

Attachments:

1. Data Sheet
2. Proposed Resolution

FUNDING

NOT APPLICABLE

Funds are available from Account # _____

Requires Budget Amendment to transfer from Account # _____ to Account # _____