

RESOLUTION NO. 2026-

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
LEAGUE CITY, TEXAS, APPROVING THE CITY OF LEAGUE
CITY INVESTMENT POLICY, INVESTMENT STRATEGIES,
AND LIST OF AUTHORIZED BROKER/DEALERS AND
SAFEKEEPING/CUSTODIAL AGENTS; AND PROVIDING
FOR RELATED MATTERS

WHEREAS, the City of League City invests public funds in accordance with the Public Funds Investment Act, which requires the governing body to review and approve the City's investment policy annually; and

WHEREAS, the City Council has reviewed the proposed Investment Policy, Investment Strategies, and List of Authorized Broker/Dealers and Safekeeping/Custodial Agents, including the addition of TRB Bank to the authorized Broker/Dealer and Safekeeping/Custodial Agent Lists approved by the Finance Committee on June 16, 2026; and

WHEREAS, the City Council finds that the proposed Investment Policy continues to promote the prudent investment of public funds, complies with applicable law, and serves the best interests of the City of League City.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LEAGUE CITY, TEXAS, as follows:

Section 1. The foregoing recitals are hereby found to be true and correct, are adopted as findings of the City Council for all purposes, and are incorporated into the body of this Resolution as if fully set forth herein.

Section 2. The City Council hereby approves and adopts the City of League City Investment Policy, Investment Strategies, and List of Authorized Broker/Dealers and Safekeeping/Custodial Agents, attached hereto as **Exhibit A** and incorporated herein for all purposes.

Section 3. All resolutions or parts of resolutions in conflict with this Resolution are hereby repealed to the extent of such conflict.

Section 4. It is hereby officially found and determined that the meeting at which this Resolution was passed was open to the public as required by law, and that public notice of the time, place, and purpose of said meeting was given as required by the Texas Open Meetings Act.

Section 5. This Resolution shall take effect immediately upon its passage and adoption.

PASSED AND APPROVED the _____ day of _____, 2026.

NICK LONG
Mayor

ATTEST:

DIANA STAPP
City Secretary

APPROVED AS TO FORM:

MICHELLE L. VILLARREAL
City Attorney (mv)