



Quarterly Investment Report

As of June 30, 2018

Pat Hallisey - Mayor

Todd Kinsey - Mayor Pro Tem

Dan Becker - Councilmember

Hank Dugie - Councilmember

Larry Millican - Councilmember

Greg Gripon - Councilmember

Keith Gross - Councilmember

Nick Long - Councilmember

John Baumgartner – City Manager

Allena Portis, CPA – Director of Finance



Compliance Certification

We certify that the Quarterly Investment Report represents the investment position of the City of League City as of June 30, 2018 and that all investments have been and are in compliance with the Texas Public Funds Investment Act and the City's Investment Policy as adopted by City Council on February 27, 2018.

Allena Portis – Director of Finance

Vacant – Asst. Director of Finance

Quencelia Goins - Treasury Manager

Hank Dugie - Finance Committee

Gabe Allen - Finance Committee, Vice Chair
Nick Long - Finance Committee
John Baumgartner – City Manager
Paul Maaz – Finance Committee

Juan Guerrero - Finance Committee

Tom Crews - Finance Committee, Chair

Audrey Ayers - Finance Committee
Gabriel Iverson - Finance Committee

Marc Elliott - Finance Committee



CITY OF LEAGUE CITY, TEXAS
Quarterly Investment Report
03/31/2018 - 06/30/2018



Under the Public Funds Investment Act (PFIA), the City is required to have City Council approved investment policies, defining authorized investments which are limited to those allowed by the Act. Quarterly reports are to be presented to the City Council to disclose the book and market values of the investments and to demonstrate compliance with the approved policy.

The City of League City is in compliance with PFIA and adopted policy. All investments purchased meet the three basic tenets of the investment policy – investment safety is first, followed by liquidity and yield.

The day to day management of the City's cash and investment position is the responsibility of the Director of Finance, Asst. Director of Finance and the Treasury Manager, who have been designated as the City's investment officers.

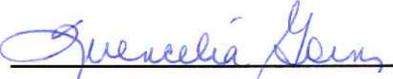
The investment activity of the City is reviewed by the Finance Committee prior to presentation to the City Council.

Asset Category	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
Cash in Bank	2,586,128.45	2,586,128.45	2,586,128.45	1.55	0.00	1
Cert of Dep	7,204,688.38	7,204,688.38	7,204,688.38	4.33	0.85	171
Lone Star	3,061,235.95	3,061,235.95	3,061,235.95	1.84	1.82	1
Security Inv	30,617,000.00	30,498,886.18	30,615,830.46	18.38	1.70	278
TexPool	76,584,745.46	76,584,745.46	76,584,745.46	45.98	1.81	1
TexSTAR	46,499,173.19	46,499,173.19	46,499,173.19	27.92	1.83	1
Total / Average	166,552,971.43	166,434,857.61	166,551,801.89	100.00	1.73	59





 Allena Portis - Director of Finance 8/13/18
 Date



 Quencelia Goins - Treasury Manager 8/13/18
 Date

 Vacant - Asst. Director of Finance _____
 Date

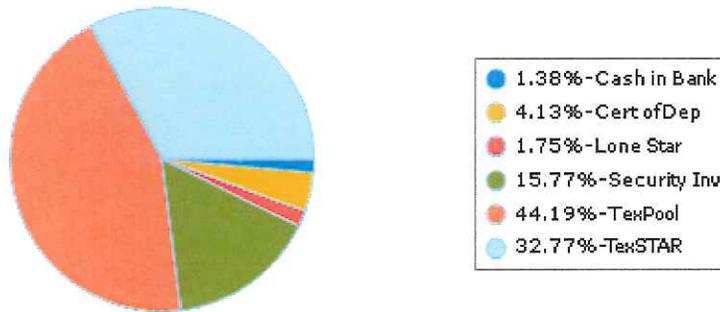


City of League City Distribution by Asset Category - Book Value Report Group: Quarterly Investment Report

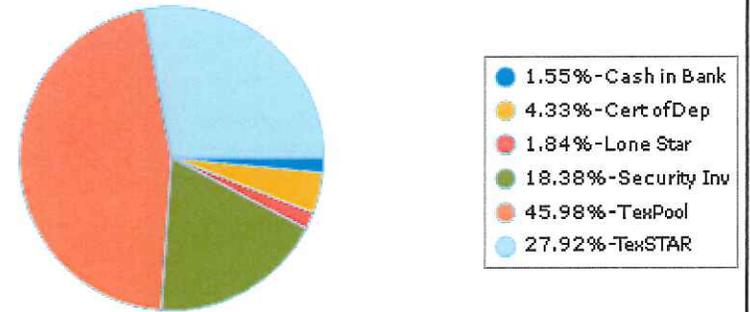
Begin Date: 3/31/2018, End Date: 6/30/2018

Asset Category Allocation				
Asset Category	Book Value 3/31/2018	% of Portfolio 3/31/2018	Book Value 6/30/2018	% of Portfolio 6/30/2018
Cash in Bank	2,397,520.24	1.38	2,586,128.45	1.55
Cert of Dep	7,189,341.61	4.13	7,204,688.38	4.33
Lone Star	3,048,110.10	1.75	3,061,235.95	1.84
Security Inv	27,447,329.85	15.77	30,615,830.46	18.38
TexPool	76,910,073.59	44.19	76,584,745.46	45.98
TexSTAR	57,032,019.36	32.77	46,499,173.19	27.92
Total / Average	174,024,394.75	100.00	166,551,801.89	100.00

Portfolio Holdings as of 3/31/2018



Portfolio Holdings as of 6/30/2018





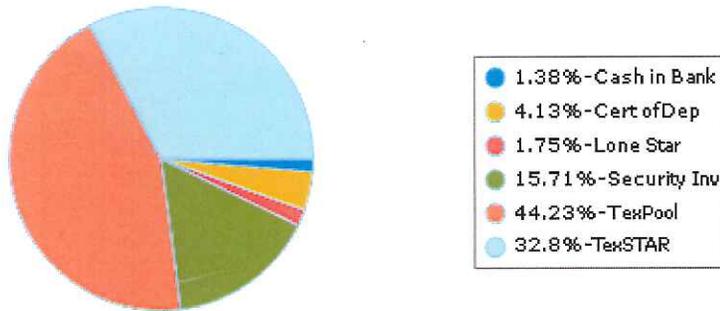
City of League City
Distribution by Asset Category - Market Value
Report Group: Quarterly Investment Report

Begin Date: 3/31/2018, End Date: 6/30/2018

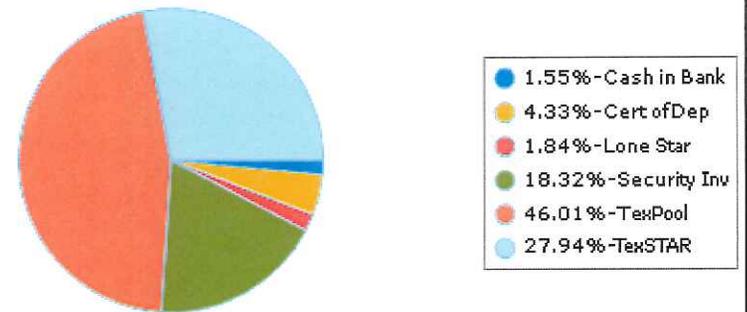
Asset Category Allocation

Asset Category	Market Value 3/31/2018	% of Portfolio 3/31/2018	Market Value 6/30/2018	% of Portfolio 6/30/2018
Cash in Bank	2,397,520.24	1.38	2,586,128.45	1.55
Cert of Dep	7,189,341.61	4.13	7,204,688.38	4.33
Lone Star	3,048,110.10	1.75	3,061,235.95	1.84
Security Inv	27,317,403.41	15.71	30,498,886.18	18.32
TexPool	76,910,073.59	44.23	76,584,745.46	46.01
TexSTAR	57,032,019.36	32.80	46,499,173.19	27.94
Total / Average	173,894,468.31	100.00	166,434,857.61	100.00

Portfolio Holdings as of 3/31/2018



Portfolio Holdings as of 6/30/2018





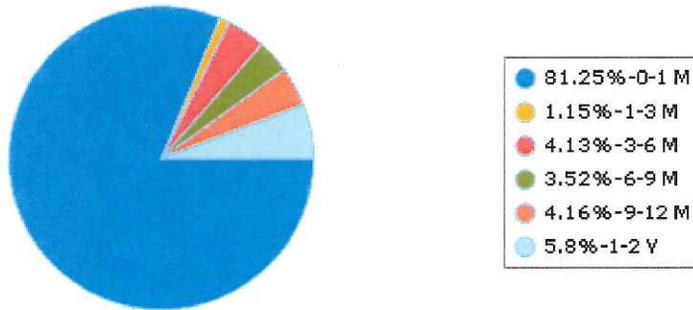
City of League City Distribution by Maturity Range - Book Value Report Group: Quarterly Investment Report

Begin Date: 3/31/2018, End Date: 6/30/2018

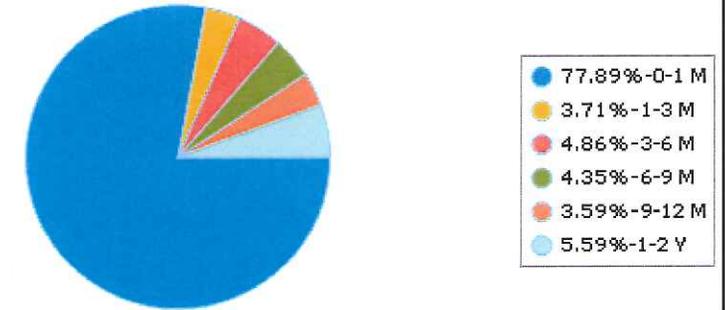
Maturity Range Allocation

Maturity Range	Book Value 3/31/2018	% of Portfolio 3/31/2018	Book Value 6/30/2018	% of Portfolio 6/30/2018
0-1 Month	141,387,788.74	81.25	129,731,290.39	77.89
1-3 Months	1,999,887.34	1.15	6,187,209.43	3.71
3-6 Months	7,181,596.59	4.13	8,102,469.99	4.86
6-9 Months	6,117,063.33	3.52	7,245,897.27	4.35
9-12 Months	7,243,443.40	4.16	5,978,893.93	3.59
1-2 Years	10,094,615.35	5.80	9,306,040.88	5.59
Total / Average	174,024,394.75	100.00	166,551,801.89	100.00

Portfolio Holdings as of 3/31/2018



Portfolio Holdings as of 6/30/2018





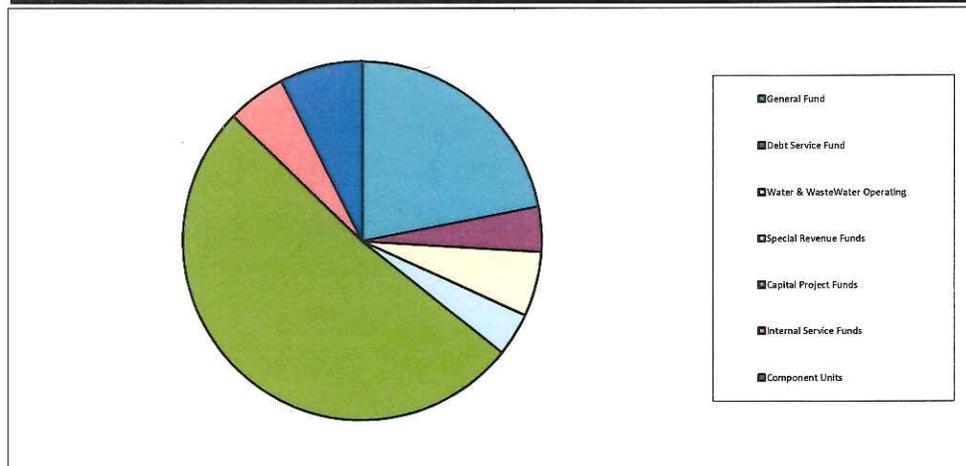
City of League City Distribution by Fund Categories Report Group: Quarterly Investment Report

Begin Date: 03/31/2018, End Date: 06/30/2018

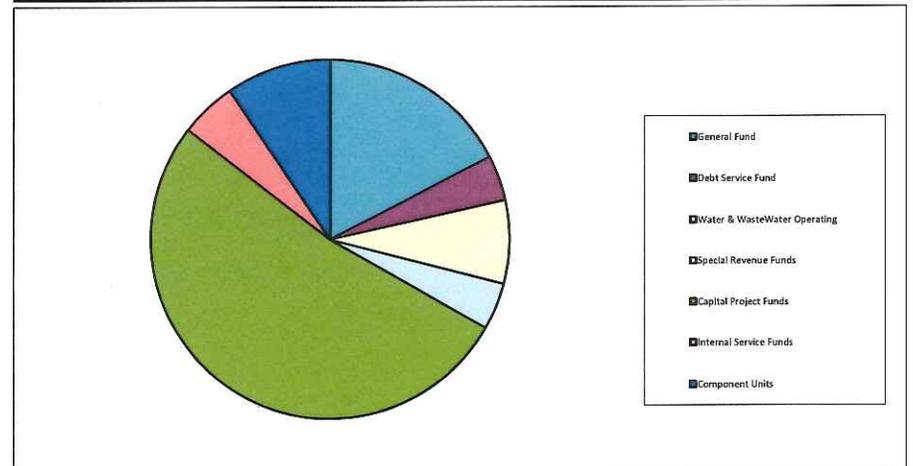
Fund Categories Allocation

Fund Categories	Book Value 03/31/2018	% of Portfolio 03/31/2018	Book Value 06/30/2018	% of Portfolio 06/30/2018
General Fund	38,133,462.69	21.91	29,023,953.76	17.43
Debt Service Fund	7,043,133.34	4.05	6,754,509.94	4.06
Water & WasteWater Operating	10,265,749.96	5.90	12,583,633.65	7.56
Special Revenue Funds	6,851,911.19	3.94	7,138,902.58	4.29
Capital Project Funds	89,497,793.40	51.43	86,889,260.52	52.17
Internal Service Funds	9,232,508.70	5.31	8,399,078.16	5.04
Component Units	12,999,835.47	7.47	15,762,463.28	9.46
Total / Average	174,024,394.75	100.00	166,551,801.89	100.00

Fund Categories as of 03/31/2018



Fund Categories as of 06/30/2018





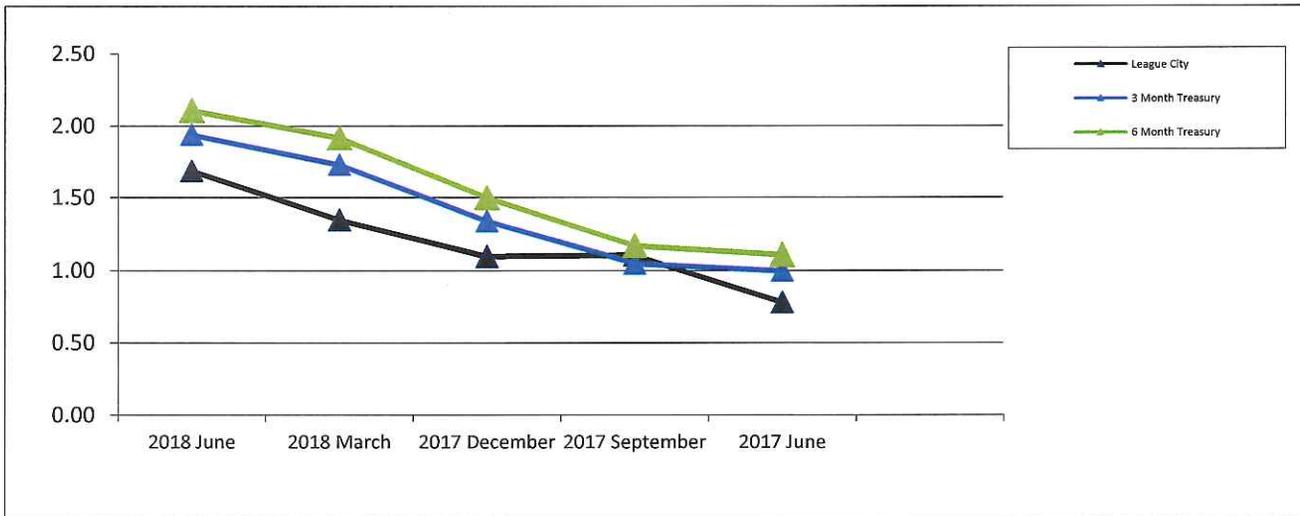
City of League City Interest Income Report Group: Quarterly Investment Report

Begin Date: 03/31/2018, End Date: 06/30/2018

Interest Income

Date Range	Ending Book Value	Interest Income	Weighted Average Yield	Benchmark
				Treasury 3 Month Average
Current Quarter				
03/31/2018 - 06/30/2018	166,551,801.89	716,022.33	1.69	1.88
12/31/2017 - 03/31/2018	174,024,394.75	601,833.66	1.35	1.59
09/30/2017 - 12/31/2017	179,066,233.24	452,322.29	1.10	1.23
06/30/2017 - 09/30/2017	154,592,727.28	435,165.77	1.11	1.15
03/31/2017 - 06/30/2017	149,574,249.24	299,760.19	0.79	0.91

Yield Comparison



	Treasury	
	3 MONTH	6 MONTH
2018 June	1.94	2.11
May	1.90	2.07
April	1.79	1.98
2018 March	1.73	1.92
February	1.59	1.79
January	1.43	1.62
2017 December	1.34	1.50
November	1.25	1.39
October	1.09	1.25
2017 September	1.05	1.17
August	1.03	1.13
July	1.09	1.13
2017 June	1.00	1.11
May	0.91	1.04
April	0.81	0.95



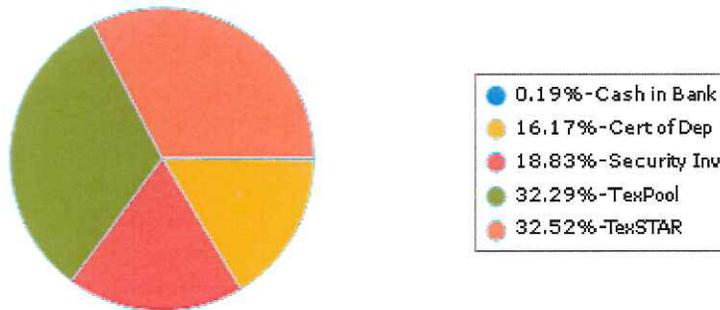
City of League City
Distribution by Asset Category - Book Value
(0100) 010 - General Fund

Begin Date: 3/31/2018, End Date: 6/30/2018

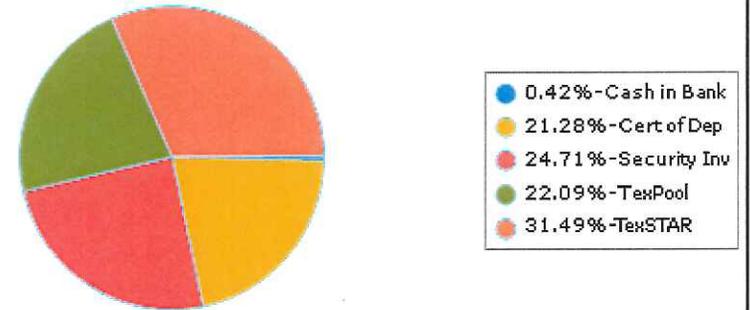
Asset Category Allocation

Asset Category	Book Value 3/31/2018	% of Portfolio 3/31/2018	Book Value 6/30/2018	% of Portfolio 6/30/2018
Cash in Bank	71,816.71	0.19	122,169.35	0.42
Cert of Dep	6,164,560.84	16.17	6,177,658.71	21.28
Security Inv	7,182,075.96	18.83	7,173,174.38	24.71
TexPool	12,313,681.26	32.29	6,410,650.63	22.09
TexSTAR	12,401,327.92	32.52	9,140,300.69	31.49
Total / Average	38,133,462.69	100.00	29,023,953.76	100.00

Portfolio Holdings as of 3/31/2018



Portfolio Holdings as of 6/30/2018



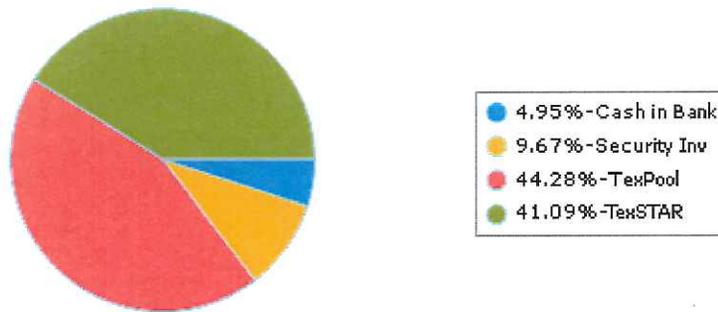


City of League City Distribution by Asset Category - Book Value Report Group: Water and WasteWater

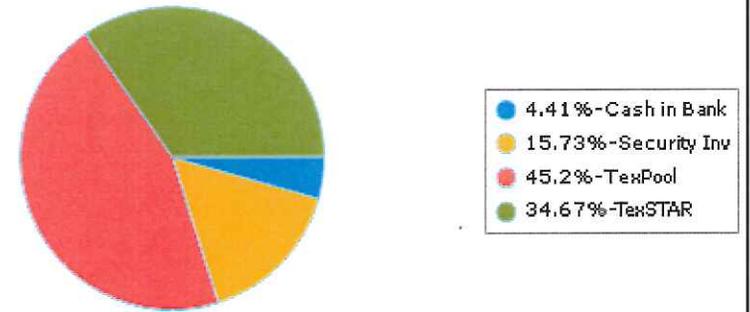
Begin Date: 3/31/2018, End Date: 6/30/2018

Asset Category Allocation				
Asset Category	Book Value 3/31/2018	% of Portfolio 3/31/2018	Book Value 6/30/2018	% of Portfolio 6/30/2018
Cash in Bank	508,349.07	4.95	554,443.22	4.41
Security Inv	992,782.52	9.67	1,979,664.11	15.73
TexPool	4,545,939.90	44.28	5,687,183.10	45.20
TexSTAR	4,218,678.47	41.09	4,362,343.22	34.67
Total / Average	10,265,749.96	100.00	12,583,633.65	100.00

Portfolio Holdings as of 3/31/2018



Portfolio Holdings as of 6/30/2018





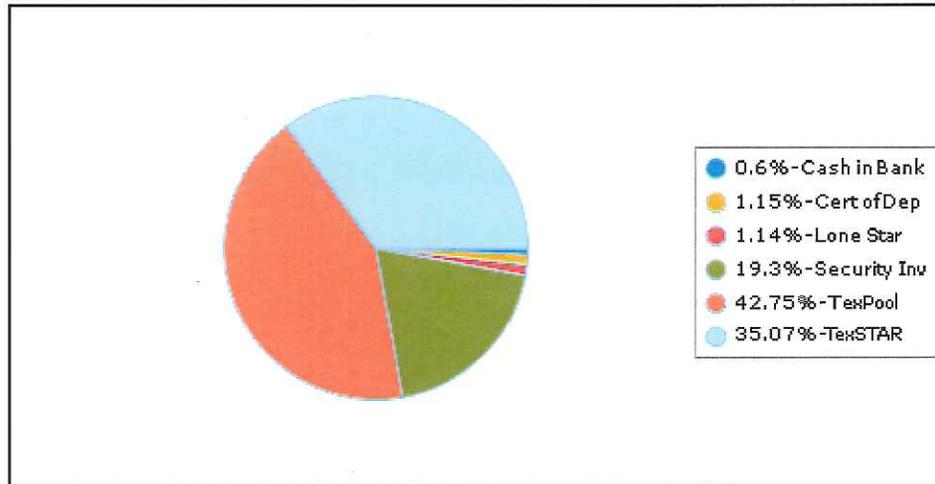
City of League City Distribution by Asset Category - Book Value Report Group: Capital Project Funds

Begin Date: 3/31/2018, End Date: 6/30/2018

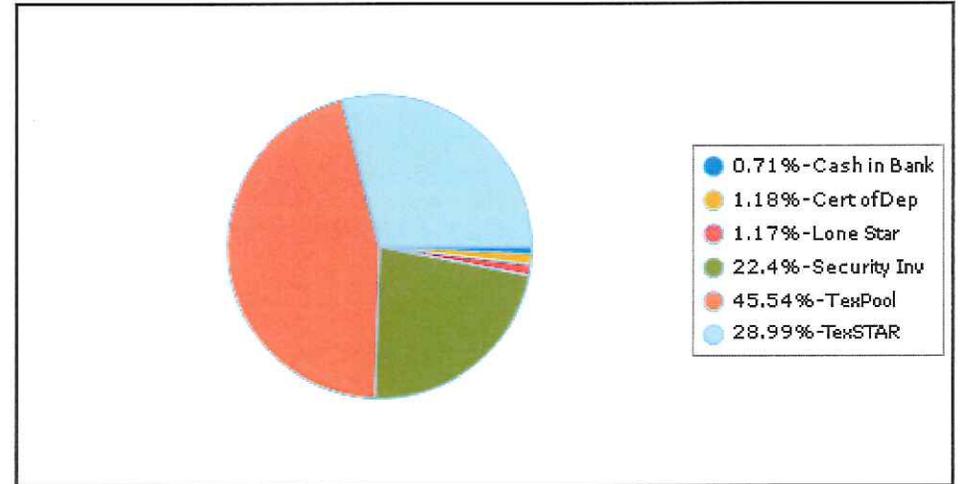
Asset Category Allocation

Asset Category	Book Value 3/31/2018	% of Portfolio 3/31/2018	Book Value 6/30/2018	% of Portfolio 6/30/2018
Cash in Bank	539,982.08	0.60	618,754.01	0.71
Cert of Dep	1,024,780.77	1.15	1,027,029.67	1.18
Lone Star	1,015,902.71	1.14	1,020,277.42	1.17
Security Inv	17,272,250.10	19.30	19,462,606.82	22.40
TexPool	38,260,192.82	42.75	39,569,371.83	45.54
TexSTAR	31,384,684.92	35.07	25,191,220.77	28.99
Total / Average	89,497,793.40	100.00	86,889,260.52	100.00

Portfolio Holdings as of 3/31/2018



Portfolio Holdings as of 6/30/2018





**City of League City
Portfolio Activity
Report Group: Quarterly Investment Report**

Begin Date: 03/31/2018, End Date: 06/30/2018

Purchases

Description	Cusip No.	Interest Rate	Settlement Date	Maturity Date	Face Amount Shares
Certificate of Deposit					0.00
Municipal Bond					0.00
US Agency					
FFCB	3133EHYJ6	2.447	06/13/2018	09/12/2019	1,000,000.00
FFCB	3133EH6L2	2.512	06/13/2018	01/10/2020	1,226,000.00
FHLB	3130AEG61	2.349	06/13/2018	06/13/2019	1,000,000.00
FHLB	3130AECJ7	2.561	06/13/2018	05/28/2018	1,000,000.00
FHLMC	3137EADM8	2.426	06/13/2018	10/02/2019	1,000,000.00
FNMA	3136G06Q9	2.120	06/13/2018	11/26/2018	1,000,000.00
FNMA	3135G0YT4	2.028	06/13/2018	11/27/2018	1,000,000.00
Total					7,226,000.00

Maturities

Description	Cusip No.	Maturity Date	Face Amount Shares
Certificate of Deposit			0.00
Municipal Bond			0.00
US Agency		Matured/Called Date	
FFCB	3133EG3A1	04/04/2018	1,000,000.00 Matured
FHLB	3130A4GJ5	04/25/2018	1,000,000.00 Matured
FHLB	3130ABF35	05/11/2018	2,000,000.00 Matured
Total			4,000,000.00



**City of League City
Portfolio Inventory
Report Group: Quarterly Investment Report**

Begin Date: 03/31/2018, End Date: 06/30/2018

Investment Type Description	Cusip No.	Settlement Date	Maturity Date	03/31/2018		06/30/2018		YTM @ Cost
				Book Value	Market Value	Book Value	Market Value	
Cash								
Cash		n/a	n/a	2,397,520.24	2,397,520.24	2,586,128.45	2,586,128.45	0.000
SubTotal / Cash				2,397,520.24	2,397,520.24	2,586,128.45	2,586,128.45	
Local Government Investment Pools								
TexPool		n/a	n/a	76,910,073.59	76,910,073.59	76,584,745.46	76,584,745.46	1.811
TexSTAR				57,032,019.36	57,032,019.36	46,499,173.19	46,499,173.19	1.830
Lonestar		n/a	n/a	3,048,110.10	3,048,110.10	3,061,235.95	3,061,235.95	1.819
SubTotal / Local Government Investment Pool				136,990,203.05	136,990,203.05	126,145,154.60	126,145,154.60	
Certificate of Deposit								
Prosperity Bank		09/17/2017	09/17/2018	3,065,818.14	3,065,818.14	3,071,613.80	3,071,613.80	0.750
Prosperity Bank		01/07/2018	01/07/2019	1,011,053.34	1,011,053.34	1,013,297.05	1,013,297.05	0.900
Prosperity Bank		02/27/2018	02/27/2019	1,024,780.77	1,024,780.77	1,027,029.67	1,027,029.67	0.900
Prosperity Bank		03/04/2018	09/04/2019	1,076,218.36	1,076,218.36	1,078,795.39	1,078,795.39	0.950
JP Morgan Chase Bank		09/22/2017	09/22/2018	1,011,471.00	1,011,471.00	1,013,952.47	1,013,952.47	0.960
SubTotal / Local Government Investment Pool				7,189,341.61	7,189,341.61	7,204,688.38	7,204,688.38	
Security Inv								
Municipal Bonds								
SubTotal / Municipal				-	-	-	-	



City of League City Portfolio Inventory Report Group: Quarterly Investment Report

Begin Date: 03/31/2018, End Date: 06/30/2018

Investment Type	Description	Cusip No.	Settlement Date	Maturity Date	03/31/2018		06/30/2018		YTM @ Cost
					Book Value	Market Value	Book Value	Market Value	
US Agency									
	FFCB	3133EG3A1	01/25/2017	04/04/2018	1,000,009.22	999,970.00	-	-	0.956
	FHLB	3130A4GJ5	03/28/2017	04/25/2018	1,000,056.23	999,585.00	-	-	1.042
	FHLB	3130ABF35	05/19/2017	05/11/2018	999,952.80	999,293.99	-	-	1.167
	FHLB	3130ABF35	05/19/2017	05/11/2018	999,934.54	999,274.01	-	-	1.184
	FHLB	3130ABXW1	07/28/2017	07/27/2018	1,000,032.06	997,822.00	1,000,007.34	999,481.00	1.240
	FHLMC	3134G3MV9	04/27/2017	08/21/2018	1,001,296.22	998,646.00	1,000,471.35	999,438.00	1.215
	FFCB	31331KWH9	07/28/2017	08/28/2018	1,102,979.17	1,100,523.60	1,101,171.81	1,099,948.30	1.286
	FHLB	3130A9AE1	08/18/2017	10/01/2018	1,048,086.89	1,044,116.85	1,049,033.05	1,046,999.10	1.240
	FHLB	3130A9AE1	08/18/2017	10/01/2018	998,029.87	994,397.00	999,004.23	997,142.00	1.270
	FNMA	3136G06Q9	06/13/2018	11/26/2018	-	-	995,688.54	995,751.00	2.120
	FNMA	3135G0YT4	06/13/2018	11/27/2018	-	-	998,360.16	998,030.00	2.028
	FFCB	3133EFSJ7	08/18/2017	12/14/2018	1,000,256.40	994,496.00	1,000,165.96	996,169.00	1.263
	FHLB	313376BR5	08/18/2017	12/14/2018	1,003,359.88	999,436.65	1,002,174.80	998,977.93	1.268
	FHLB	313376BR5	12/14/2017	12/14/2018	1,000,212.05	996,299.35	1,000,137.26	996,946.07	1.720
	FHLMC	3134GA4ZZ0	08/18/2017	12/14/2018	1,067,118.24	1,060,818.56	1,057,905.99	1,053,512.82	1.401
	FHLB	3130AAUE6	08/18/2017	02/21/2019	999,899.29	992,527.00	999,927.32	993,985.00	1.311
	FHLB	313378A27	08/18/2017	02/27/2019	1,002,804.84	995,221.00	1,002,038.35	995,418.00	1.313
	FNMA	3136FTP37	12/14/2017	02/27/2019	1,199,318.86	1,194,632.40	1,199,505.00	1,195,041.60	1.743
	FHLB	313378QK0	01/25/2017	03/08/2019	1,005,586.30	997,188.00	1,004,099.88	997,352.00	1.270
	FHLMC	3134GA6X7	03/15/2017	03/15/2019	1,000,000.00	992,879.00	1,000,000.00	994,269.00	1.400
	FHLMC	3137EADZ9	02/28/2018	04/15/2019	990,179.17	989,349.00	992,531.00	990,781.00	2.080
	FFCB	3133EJAU3	03/15/2017	04/29/2019	1,000,000.00	997,665.00	1,000,000.00	996,790.00	1.920
	FHLB	3130AEG61	06/13/2018	06/13/2019	-	-	1,000,247.89	999,803.00	2.349
	FFCB	3133EHZF3	12/14/2017	06/19/2019	1,989,716.07	1,978,154.00	1,991,819.08	1,980,624.00	1.804
	FNMA	3136G14U0	12/14/2017	06/24/2019	992,850.09	988,081.00	994,295.96	987,941.00	1.790
	FHLMC	3137EADK2	12/14/2017	08/01/2019	992,782.52	987,090.00	994,128.40	987,473.00	1.800
	FFCB	3133EHUK7	08/18/2017	08/14/2019	1,000,131.12	990,331.00	1,000,107.30	989,029.00	1.390
	FHLB	3133X8AS1	08/18/2017	08/15/2019	1,050,476.20	1,039,151.00	1,041,326.13	1,029,717.00	1.391
	FNMA	3136G0ZB0	08/18/2017	08/28/2019	1,002,261.82	990,456.00	1,001,862.16	989,921.00	1.387
	FFCB	3133EHYJ6	06/13/2018	09/12/2019	-	-	987,388.38	987,647.00	2.447
	FHLMC	3137EADM8	06/13/2018	10/02/2019	-	-	985,535.71	984,806.00	2.426
	FFCB	3133EH6L2	06/13/2018	01/10/2020	-	-	1,215,725.94	1,215,586.36	2.512



**City of League City
Portfolio Inventory
Report Group: Quarterly Investment Report**

Begin Date: 03/31/2018, End Date: 06/30/2018

Investment Type Description	Cusip No.	Settlement Date	Maturity Date	03/31/2018		06/30/2018		YTM @ Cost
				Book Value	Market Value	Book Value	Market Value	
FHLB	3130AECJ7	06/13/2018	05/28/2020	-	-	1,001,171.47	1,000,307.00	2.561
SubTotal / US Agency				27,447,329.85	27,317,403.41	30,615,830.46	30,498,886.18	
SubTotal / Security Inv				27,447,329.85	27,317,403.41	30,615,830.46	30,498,886.18	
Total / Average				174,024,394.75	173,894,468.31	166,551,801.89	166,434,857.61	

**For reporting purposes, Securities will be recorded at Market Value



**City of League City
Pledged Collateral
Report Group: Quarterly Investment Report**

Begin Date: 03/31/2018, End Date: 06/30/2018

Investments

Description	Market Value
JPMorgan Cash (End of Day Ledger Balance)	0.00
JP Morgan Chase Bank - Certificate of Deposit	1,013,952.47
JP Morgan Chase Bank - Accrued Interest	213.34
	1,014,165.81
<hr/>	
Wells Fargo Cash (End of Day Ledger Balance)	3,048,001.47
	3,048,001.47
<hr/>	
Prosperity Bank - Certificate of Deposit	6,190,735.91
Accrued Interest	4,510.33
	6,195,246.24
<hr/>	
Total	10,257,413.52

Collateral

Description	Market Value	Collateralized Percentage
Pledged Securities	1,676,027.21	
FDIC Coverage	250,000.00	
	1,926,027.21	189.91%
<hr/>		
Pledged Securities	6,617,402.75	
FDIC Coverage	250,000.00	
	6,867,402.75	225.31%
<hr/>		
Pledged Securities	6,691,128.15	
FDIC Coverage	250,000.00	
	6,941,128.15	112.04%
<hr/>		
Total	15,734,558.11	153.40%

Investment Policy

Collateralization must be 102% of the Market Value

Collateralization is required on three types of investments: Cash, Certificate of Deposit, and Repurchase (and reverse) Agreements. In order to anticipate market changes and provide a level of security for all funds, the collateralization level will be 102% of the market value of principal and accrued interest.