

RESOLUTION NO. 2010-

A RESOLUTION AUTHORIZING PUBLICATION OF NOTICE
OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION

WHEREAS, the City Council of the City of League City, Texas (the "Issuer"), deems it advisable to issue Certificates of Obligation to fund (1) design, construction and equipping costs for a new police station and jail, and renovation of current jail facilities; (2) renovation, improvement, and equipping of City Hall; (3) acquisition, construction, and equipping of park facilities, including specifically the Eastern Regional Park; (4) construction and improvement of drainage facilities, including the Robinson Bayou bank stabilization; (5) miscellaneous improvements for internal streets and roads, (6) acquisition of firefighting equipment and facilities; (7) construction, renovation, and equipping of emergency medical service facilities; and (8) to pay for professional services related thereto and the issuance costs of the certificates, in accordance with the Notice hereinafter set forth.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LEAGUE CITY, TEXAS, as follows:

Section 1. The facts and recitations contained in the preamble of this resolution are hereby found and declared to be true and correct.

Section 2. The City Secretary is hereby authorized and directed to cause to be published in the manner required by law a notice of intention to issue Certificates of Obligation in substantially the same form as attached hereto as "Exhibit A" and made a part hereof.

Section 3. The notice set forth in "Exhibit A" to this resolution shall be published once a week for two consecutive weeks in a newspaper of general circulation in the area of the Issuer, the date of the first publication to be before 30 days prior to the date set in said notice for the issuance of Certificates of Obligation.

Section 4. The Mayor, City Secretary, and other officers of the Issuer are hereby authorized and directed to do any and all things necessary or desirable to carry out the provisions of this resolution.

Section 5. This resolution shall take effect immediately upon its passage.

PASSED AND APPROVED the ____ day of _____, 2010.

TONI RANDALL,
Mayor

ATTEST:

BARBARA F. LONG,
City Secretary

RESOLUTION NO. 2010-

EXHIBIT A

NOTICE OF INTENTION TO ISSUE
CERTIFICATES OF OBLIGATION

TAKE NOTICE that the City Council of the City of League City, Texas (the “City”), shall convene at 6:00 o’clock p.m. on January 25, 2011, at its regular meeting place in the 200 West Walker, League City, Texas, of said City and during such meeting, such City Council will consider the passage of an ordinance authorizing the issuance of certificates of obligation in an amount not to exceed \$21,550,000 for the purpose of paying contractual obligations to be incurred (1) design, construction and equipping costs for a new police station and jail, and renovation of current jail facilities; (2) renovation, improvement, and equipping of City Hall; (3) acquisition, construction, and equipping of park facilities, including specifically the East Regional Park; (4) construction and improvement of drainage facilities, including the Robinson Bayou bank stabilization; (5) miscellaneous improvements for internal streets and roads, (6) acquisition of firefighting equipment and facilities; (7) construction, renovation, and equipping of emergency medical service facilities; and (8) to pay for professional services related thereto and the issuance costs of the certificates. The certificates of obligation will be payable from the levy of an annual ad valorem tax, within the limits prescribed by law, upon all taxable property within the City and from a pledge of certain available net revenues derived from the operation of the City’s water and sanitary sewer system. The certificates of obligation are issued, and this notice is given, under and pursuant to the provisions of Texas Local Government Code, Section 271.049, as amended.

Signed: Toni Randall, Mayor