



City of League City, TX

300 West Walker
League City TX 77573

Text File

File Number: 14-0080

Agenda Date: 2/11/2014

Version: 1

Status: Draft

In Control: City Council

File Type: Agenda Item

Title

Presentation of the Investment Report of the Section 4B Industrial Development Corporation for the quarter ended December 31, 2013. (Director of Finance)

..Background:

The Public Funds Investment Act (PFIA), Texas Government Code, Chapter 2256 states that no less than quarterly, the Investment Officers shall prepare and submit to the governing body a written report of investment transactions for all funds covered by the Act for the preceding period. Presentation of this report fulfills that requirement.

The report reflects a total portfolio of \$7,480,510.86 that is managed in compliance with the PFIA and the investment policy of the 4B Corporation. The 4B Board met on February 3, 2014 and approved the investment report for the quarter ended December 31, 2013.

This report is presented for informational puposes only. No Council action is required.

Attachment

4B Investment Report

FUNDING

{X} NOT APPLICABLE

{ } Funds are available from Account # _____

{ } Requires Budget Amendment to transfer from Account # _____ to Account # _____