



Quarterly Investment Report

As of September 30, 2018

Pat Hallisey - Mayor

Todd Kinsey - Mayor Pro Tem

Dan Becker - Councilmember

Hank Dugie - Councilmember

Larry Millican - Councilmember

Greg Gripon - Councilmember

Keith Gross - Councilmember

Nick Long - Councilmember

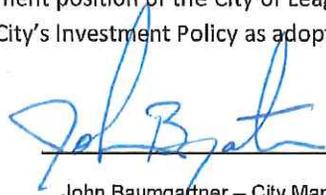
John Baumgartner – City Manager

Allena Portis, CPA – Director of Finance



Compliance Certification

We certify that the Quarterly Investment Report represents the investment position of the City of League City as of September 30, 2018 and that all investments have been and are in compliance with the Texas Public Funds Investment Act and the City's Investment Policy as adopted by City Council on February 27, 2018.



John Baumgartner – City Manager

Allena Portis – Director of Finance



Teresa McKenzie – Asst. Director of Finance



Quencelia Goins - Treasury Manager

Hank Dugie - Finance Committee



Gabe Allen - Finance Committee, Vice Chair

Nick Long - Finance Committee



Paul Maaz – Finance Committee

Juan Guerrero - Finance Committee

Tom Crews - Finance Committee, Chair

Audrey Ayers - Finance Committee

Gabriel Iverson - Finance Committee

Marc Elliott - Finance Committee



CITY OF LEAGUE CITY, TEXAS
Quarterly Investment Report
06/30/2018 - 09/30/2018



Under the Public Funds Investment Act (PFIA), the City is required to have City Council approved investment policies, defining authorized investments which are limited to those allowed by the Act. Quarterly reports are to be presented to the City Council to disclose the book and market values of the investments and to demonstrate compliance with the approved policy.

The City of League City is in compliance with PFIA and adopted policy. All investments purchased meet the three basic tenets of the investment policy – investment safety is first, followed by liquidity and yield.

The day to day management of the City's cash and investment position is the responsibility of the Director of Finance, Asst. Director of Finance and the Treasury Manager, who have been designated as the City's investment officers.

The investment activity of the City is reviewed by the Finance Committee prior to presentation to the City Council.

Asset Category	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
Cash in Bank	2,957,672.75	2,957,672.75	2,957,672.75	1.90	0.00	1
Cert of Dep	6,203,729.20	6,203,729.20	6,203,729.20	3.98	1.58	456
Lone Star	3,076,150.51	3,076,150.51	3,076,150.51	1.97	1.97	1
Security Inv	30,517,000.00	30,399,989.62	30,506,181.08	19.59	1.82	242
TexPool	69,622,864.17	69,622,864.17	69,622,864.17	44.69	2.00	1
TexSTAR	43,421,768.96	43,421,768.96	43,421,768.96	27.87	2.00	1
Total / Average	155,799,185.59	155,682,175.21	155,788,366.67	100.00	1.91	66

Allena Portis - Director of Finance

Date

Quencelia Goins - Treasury Manager

Date

Teresa McKenzie - Asst. Director of Finance

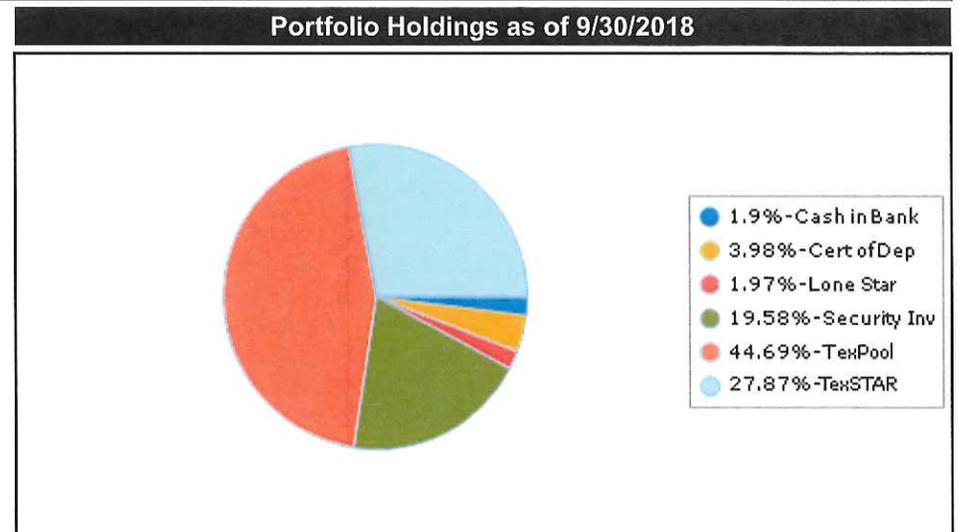
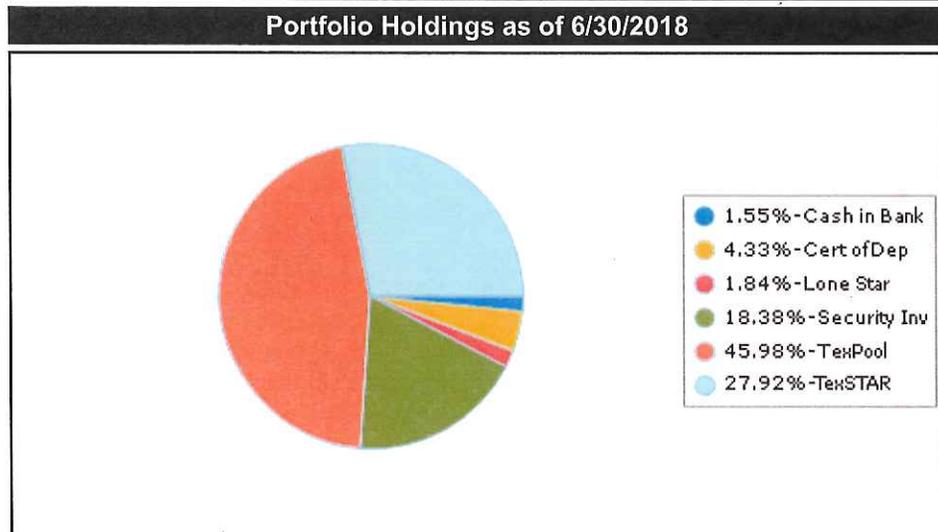
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City of League City Distribution by Asset Category - Book Value Report Group: Quarterly Investment Report

Begin Date: 6/30/2018, End Date: 9/30/2018

Asset Category Allocation				
Asset Category	Book Value 6/30/2018	% of Portfolio 6/30/2018	Book Value 9/30/2018	% of Portfolio 9/30/2018
Cash in Bank	2,586,128.45	1.55	2,957,672.75	1.90
Cert of Dep	7,204,688.38	4.33	6,203,729.20	3.98
Lone Star	3,061,235.95	1.84	3,076,150.51	1.97
Security Inv	30,615,830.46	18.38	30,506,181.08	19.58
TexPool	76,584,745.46	45.98	69,622,864.17	44.69
TexSTAR	46,499,173.19	27.92	43,421,768.96	27.87
Total / Average	166,551,801.89	100.00	155,788,366.67	100.00

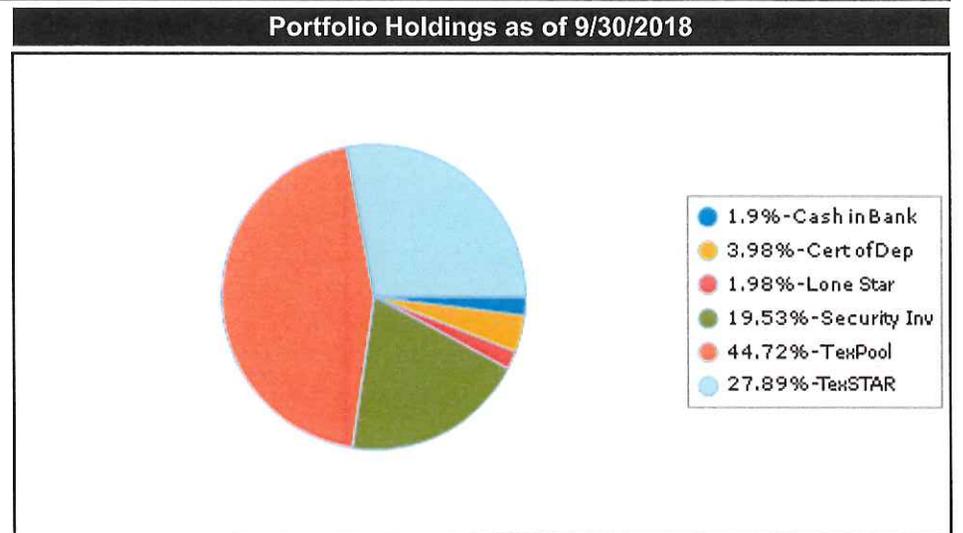
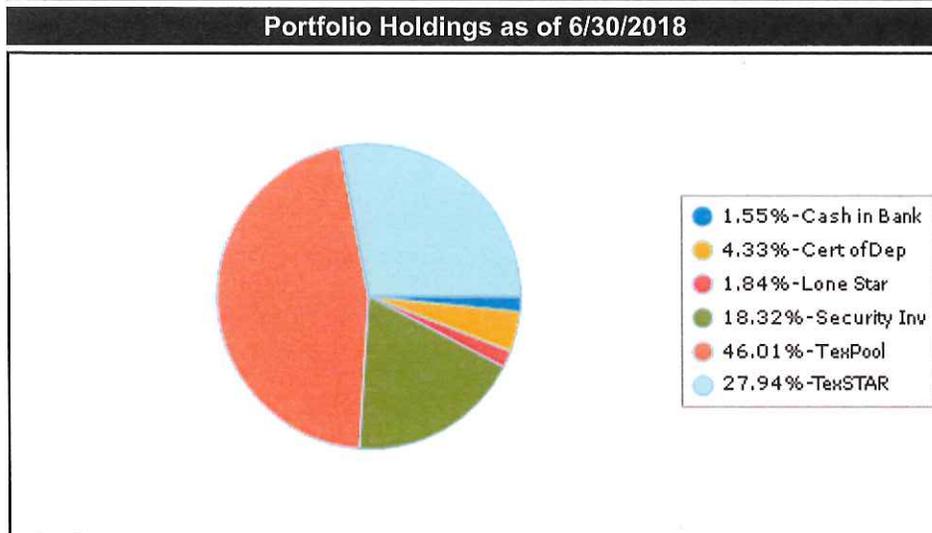




City of League City Distribution by Asset Category - Market Value Report Group: Quarterly Investment Report

Begin Date: 6/30/2018, End Date: 9/30/2018

Asset Category Allocation				
Asset Category	Market Value 6/30/2018	% of Portfolio 6/30/2018	Market Value 9/30/2018	% of Portfolio 9/30/2018
Cash in Bank	2,586,128.45	1.55	2,957,672.75	1.90
Cert of Dep	7,204,688.38	4.33	6,203,729.20	3.98
Lone Star	3,061,235.95	1.84	3,076,150.51	1.98
Security Inv	30,498,886.18	18.32	30,399,989.62	19.53
TexPool	76,584,745.46	46.01	69,622,864.17	44.72
TexSTAR	46,499,173.19	27.94	43,421,768.96	27.89
Total / Average	166,434,857.61	100.00	155,682,175.21	100.00

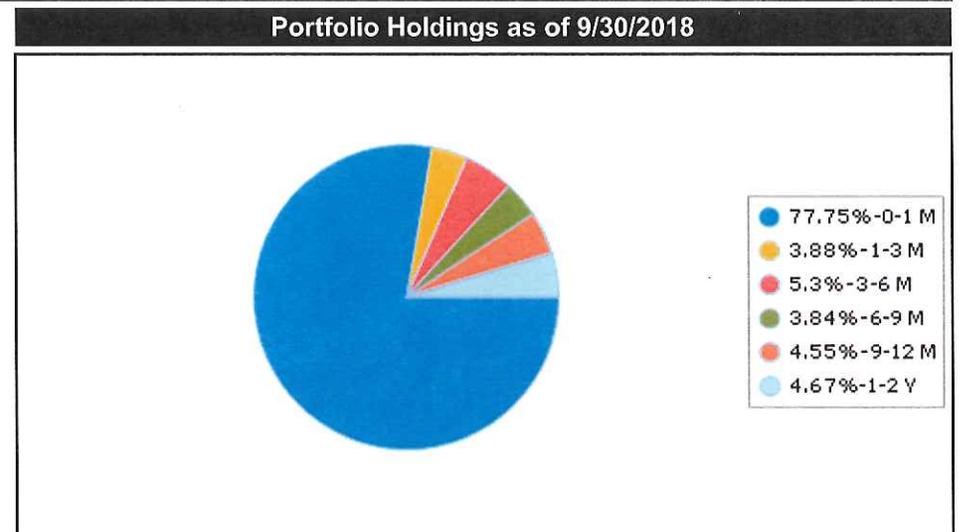
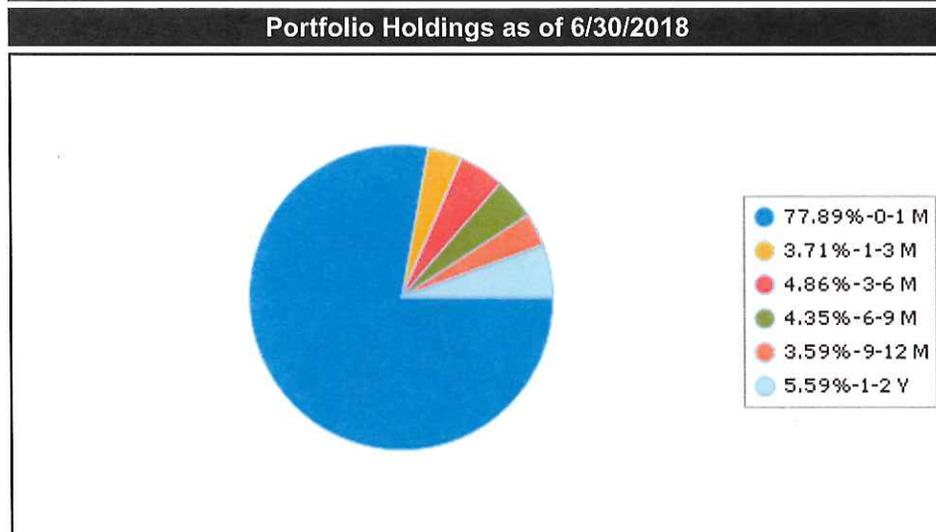




City of League City
Distribution by Maturity Range - Book Value
Report Group: Quarterly Investment Report

Begin Date: 6/30/2018, End Date: 9/30/2018

Maturity Range Allocation				
Maturity Range	Book Value 6/30/2018	% of Portfolio 6/30/2018	Book Value 9/30/2018	% of Portfolio 9/30/2018
0-1 Month	129,731,290.39	77.89	121,128,435.28	77.75
1-3 Months	6,187,209.43	3.71	6,047,421.97	3.88
3-6 Months	8,102,469.99	4.86	8,255,798.00	5.30
6-9 Months	7,245,897.27	4.35	5,984,793.95	3.84
9-12 Months	5,978,893.93	3.59	7,088,950.75	4.55
1-2 Years	9,306,040.88	5.59	7,282,966.72	4.67
Total / Average	166,551,801.89	100.00	155,788,366.67	100.00

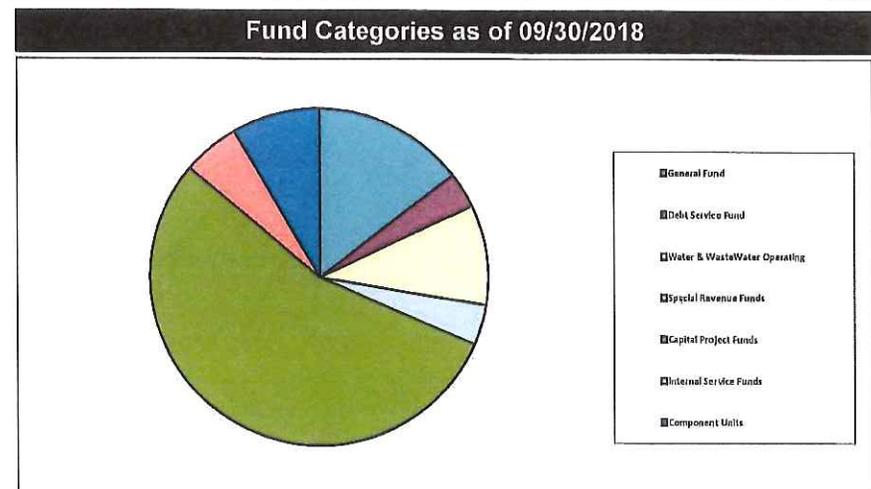
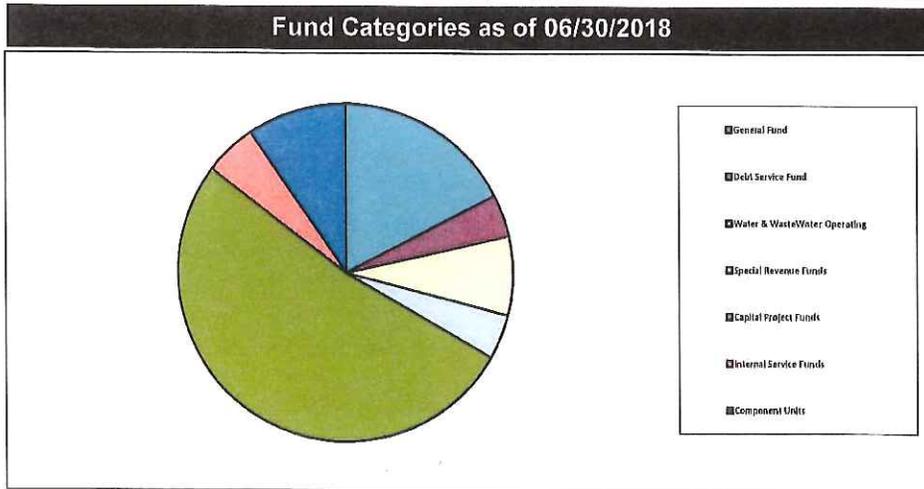




City of League City Distribution by Fund Categories Report Group: Quarterly Investment Report

Begin Date: 06/30/2018, End Date: 09/30/2018

Fund Categories Allocation				
Fund Categories	Book Value 06/30/2018	% of Portfolio 06/30/2018	Book Value 09/30/2018	% of Portfolio 09/30/2018
General Fund	29,023,953.76	17.43	22,817,573.48	14.65
Debt Service Fund	6,754,509.94	4.06	5,255,405.00	3.37
Water & WasteWater Operating	12,583,633.65	7.56	14,902,910.74	9.57
Special Revenue Funds	7,138,902.58	4.29	5,984,862.52	3.84
Capital Project Funds	86,889,260.52	52.17	85,238,043.95	54.71
Internal Service Funds	8,399,078.16	5.04	8,441,003.78	5.42
Component Units	15,762,463.28	9.46	13,148,567.20	8.44
Total / Average	166,551,801.89	100.00	155,788,366.67	100.00



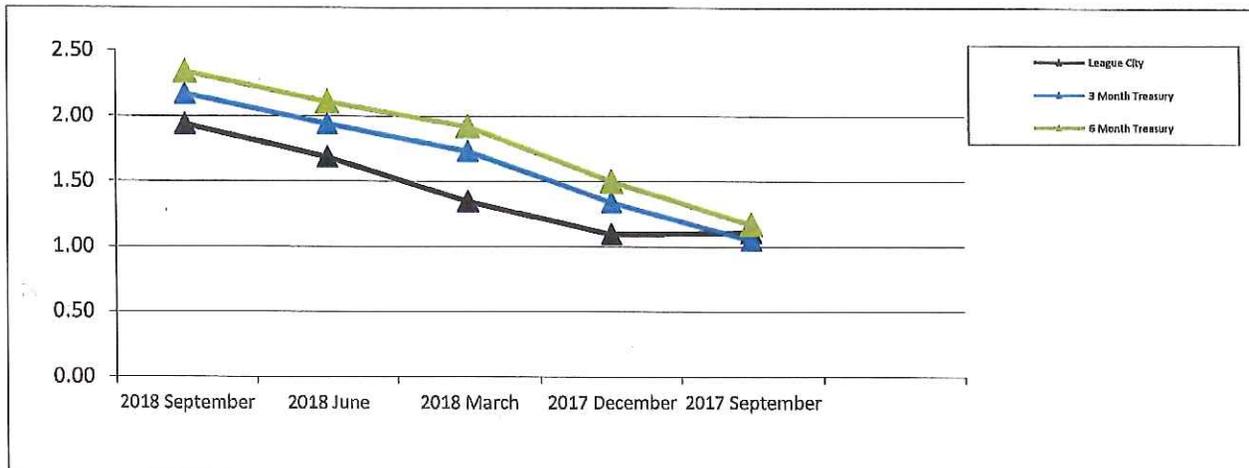


City of League City
Interest Income
Report Group: Quarterly Investment Report

Begin Date: 06/30/2018, End Date: 09/30/2018

Interest Income					Benchmark
Date Range	Ending Book Value	Interest Income	Weighted Average Yield	Treasury 3 Month Average	
Current Quarter					
06/30/2018 - 09/30/2018	155,788,366.67	782,825.22	1.94	2.08	
03/31/2018 - 06/30/2018	166,551,801.89	716,022.33	1.69	1.88	
12/31/2017 - 03/31/2018	174,024,394.75	601,833.66	1.35	1.59	
09/30/2017 - 12/31/2017	179,066,233.24	452,322.29	1.10	1.23	
06/30/2017 - 09/30/2017	154,592,727.28	435,165.77	1.11	1.15	

Yield Comparison



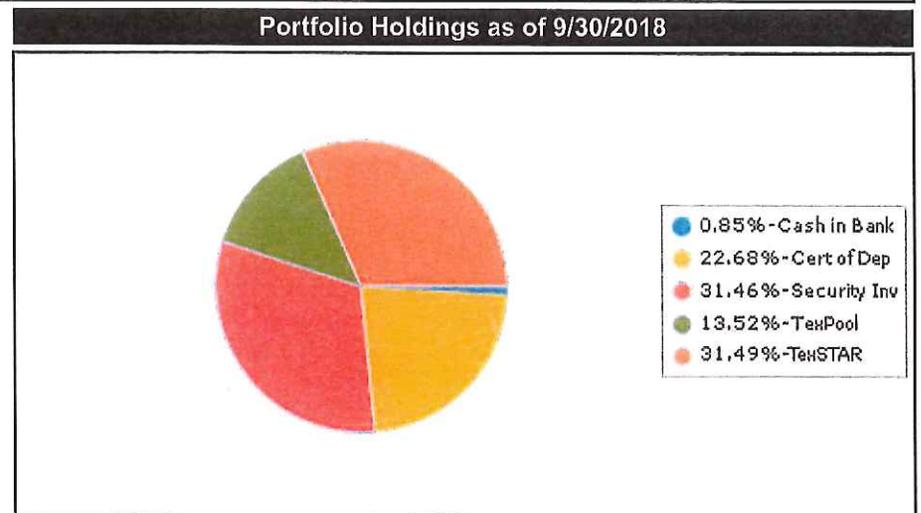
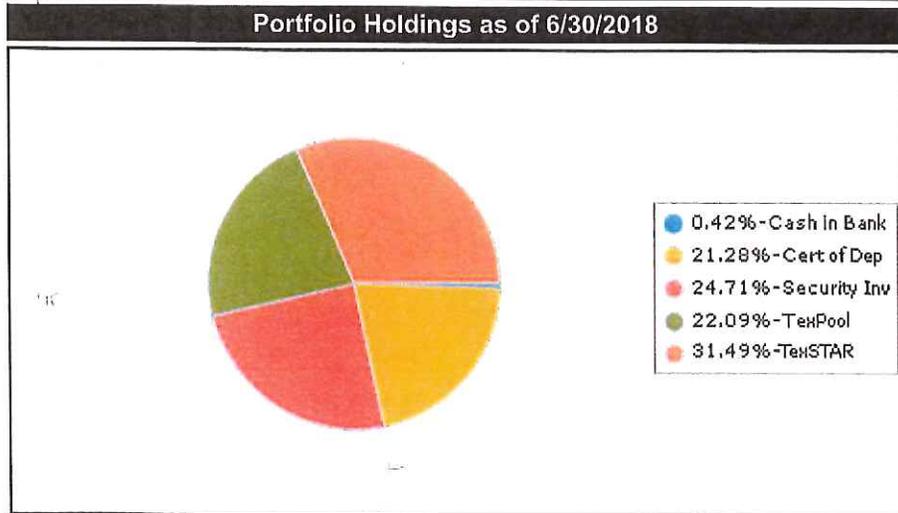
	Treasury	
	3 MONTH	6 MONTH
2018 September	2.17	2.34
August	2.07	2.24
July	1.99	2.17
2018 June	1.94	2.11
May	1.90	2.07
April	1.79	1.98
2018 March	1.73	1.92
February	1.59	1.79
January	1.43	1.62
2017 December	1.34	1.50
November	1.25	1.39
October	1.09	1.25
2017 September	1.05	1.17
August	1.03	1.13
July	1.09	1.13



City of League City
Distribution by Asset Category - Book Value
(0100) 010 - General Fund

Begin Date: 6/30/2018, End Date: 9/30/2018

Asset Category Allocation				
Asset Category	Book Value 6/30/2018	% of Portfolio 6/30/2018	Book Value 9/30/2018	% of Portfolio 9/30/2018
Cash In Bank	122,169.35	0.42	194,929.54	0.85
Cert of Dep	6,177,658.71	21.28	5,174,369.72	22.68
Security Inv	7,173,174.38	24.71	7,179,501.98	31.46
TexPool	6,410,650.63	22.09	3,084,069.51	13.52
TexSTAR	9,140,300.69	31.49	7,184,702.73	31.49
Total / Average	29,023,953.76	100.00	22,817,573.48	100.00

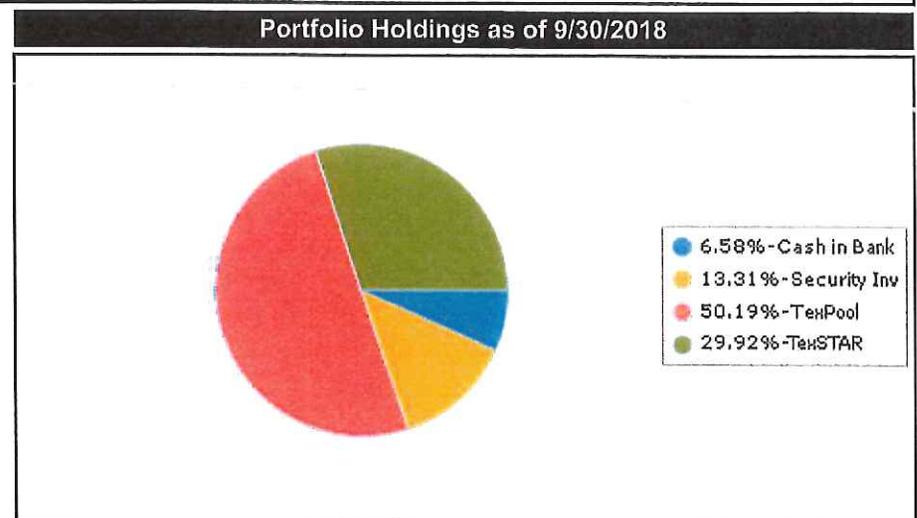
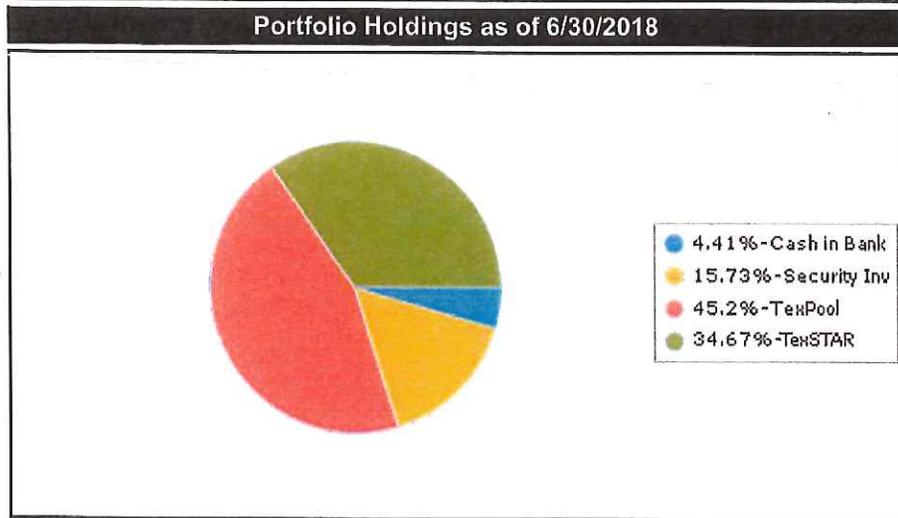




City of League City
Distribution by Asset Category - Book Value
Report Group: Water and WasteWater

Begin Date: 6/30/2018, End Date: 9/30/2018

Asset Category Allocation				
Asset Category	Book Value 6/30/2018	% of Portfolio 6/30/2018	Book Value 9/30/2018	% of Portfolio 9/30/2018
Cash in Bank	554,443.22	4.41	980,900.66	6.58
Security Inv	1,979,664.11	15.73	1,983,923.95	13.31
TexPool	5,687,183.10	45.20	7,479,350.64	50.19
TexSTAR	4,362,343.22	34.67	4,458,735.49	29.92
Total / Average	12,583,633.65	100.00	14,902,910.74	100.00



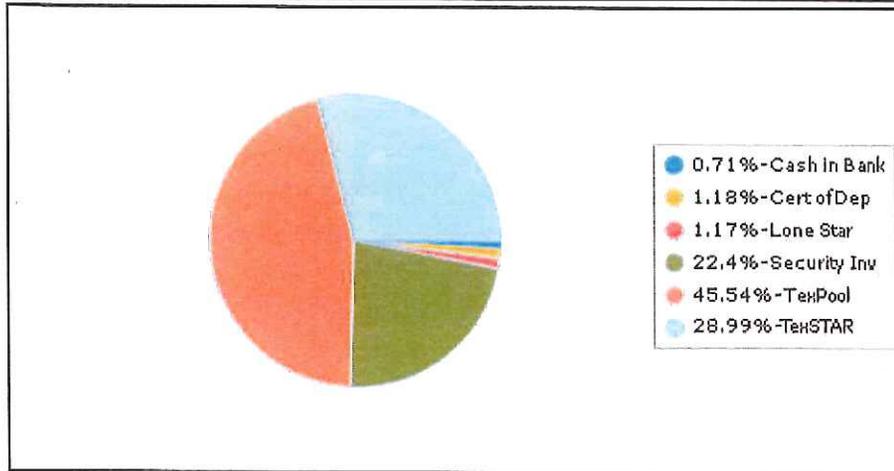


City of League City Distribution by Asset Category - Book Value Report Group: Capital Project Funds

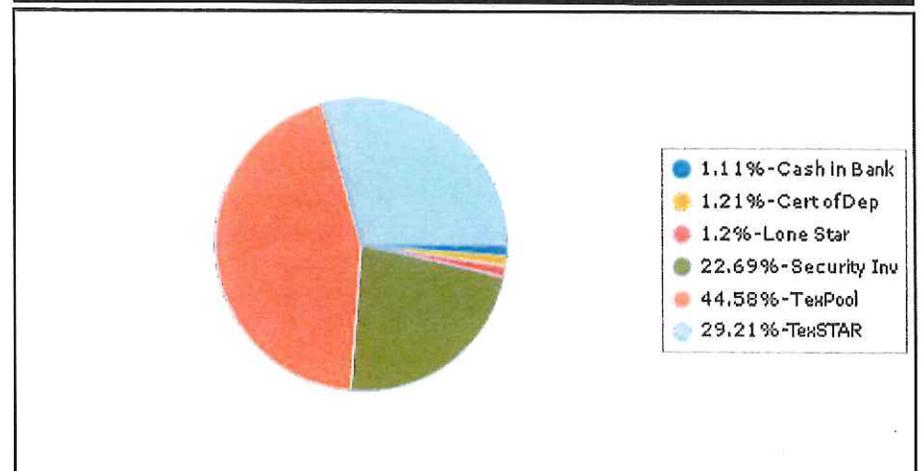
Begin Date: 6/30/2018, End Date: 9/30/2018

Asset Category Allocation				
Asset Category	Book Value 6/30/2018	% of Portfolio 6/30/2018	Book Value 9/30/2018	% of Portfolio 9/30/2018
Cash in Bank	618,754.01	0.71	942,174.70	1.11
Cert of Dep	1,027,029.67	1.18	1,029,359.48	1.21
Lone Star	1,020,277.42	1.17	1,025,248.28	1.20
Security Inv	19,462,606.82	22.40	19,342,511.15	22.69
TexPool	39,569,371.83	45.54	38,000,661.16	44.58
TexSTAR	25,191,220.77	28.99	24,898,089.18	29.21
Total / Average	86,889,260.52	100.00	85,238,043.95	100.00

Portfolio Holdings as of 6/30/2018



Portfolio Holdings as of 9/30/2018





**City of League City
Portfolio Activity
Report Group: Quarterly Investment Report**

Begin Date: 06/30/2018, End Date: 09/30/2018

Purchases

Description	Cusip No.	Interest Rate	Settlement Date	Maturity Date	Face Amount Shares
Certificate of Deposit					
Prosperity Bank CD		2.25	09/17/2018	09/17/2020	3,077,420.41
					3,077,420.41
Municipal Bond					
					0.00

US Agency

FHLMC	3134GBVN9	2.649	07/11/2018	07/10/2020	1,000,000.00
FHLMC	3137EACA5	2.227	08/15/2018	03/27/2019	1,000,000.00
FHLB	313370US5	2.647	08/15/2018	09/11/2020	1,000,000.00
					3,000,000.00

Total 6,077,420.41

Maturities

Description	Cusip No.	Maturity Date	Face Amount Shares
Certificate of Deposit			
Prosperity Bank CD		09/17/2018	3,077,420.41
			3,077,420.41
Municipal Bond			
			0.00

US Agency

Matured/Called Date

FHLB	3130ABXW1	07/27/2018	1,000,000.00 Matured
FHLMC	3134G3MV9	08/21/2018	1,000,000.00 Matured
FFCB	31331KWH9	08/28/2018	1,000,000.00 Matured
			3,000,000.00

Total 6,077,420.41



**City of League City
Portfolio Inventory
Report Group: Quarterly Investment Report**

Begin Date: 06/30/2018, End Date: 09/30/2018

Investment Type Description	Cusip No.	Settlement Date	Maturity Date	06/30/2018		09/30/2018		YTM @ Cost
				Book Value	Market Value	Book Value**	Market Value	
Cash								
Cash		n/a	n/a	2,586,128.45	2,586,128.45	2,957,672.75	2,957,672.75	0.180
SubTotal / Cash				2,586,128.45	2,586,128.45	2,957,672.75	2,957,672.75	
Local Government Investment Pools								
TexPool		n/a	n/a	76,584,745.46	76,584,745.46	69,622,864.17	69,622,864.17	1.995
TexSTAR				46,499,173.19	46,499,173.19	43,421,768.96	43,421,768.96	2.000
Lonestar		n/a	n/a	3,061,235.95	3,061,235.95	3,076,150.51	3,076,150.51	1.967
SubTotal / Local Government Investment Pool				126,145,154.60	126,145,154.60	116,120,783.64	116,120,783.64	
Certificate of Deposit								
Prosperity Bank		09/17/2017	09/17/2018	3,071,613.80	3,071,613.80	-	-	0.000
Prosperity Bank		01/07/2018	01/07/2019	1,013,297.05	1,013,297.05	1,015,570.72	1,015,570.72	0.900
Prosperity Bank		02/27/2018	02/27/2019	1,027,029.67	1,027,029.67	1,029,359.48	1,029,359.48	0.900
Prosperity Bank		03/04/2018	09/04/2019	1,078,795.39	1,078,795.39	1,081,378.59	1,081,378.59	0.950
Prosperity Bank		09/17/2018	09/17/2020			3,077,420.41	3,077,420.41	2.250
JP Morgan Chase Bank		09/22/2017	09/22/2018	1,013,952.47	1,013,952.47	-	-	0.000
SubTotal / Local Government Investment Pool				7,204,688.38	7,204,688.38	6,203,729.20	6,203,729.20	
Security Inv								
Municipal Bonds								
SubTotal / Municipal				-	-	-	-	



**City of League City
Portfolio Inventory
Report Group: Quarterly Investment Report**

Begin Date: 06/30/2018, End Date: 09/30/2018

Investment Type	Description	Cusip No.	Settlement Date	Maturity Date	06/30/2018		09/30/2018		YTM @ Cost
					Book Value	Market Value	Book Value**	Market Value	
US Agency									
	FHLB	3130ABXW1	07/28/2017	07/27/2018	1,000,007.34	999,481.00	-	-	0.000
	FHLMC	3134G3MV9	04/27/2017	08/21/2018	1,000,471.35	999,438.00	-	-	0.000
	FFCB	31331KWH9	07/28/2017	08/28/2018	1,101,171.81	1,099,948.30	-	-	0.000
	FHLB	3130A9AE1	08/18/2017	10/01/2018	1,049,033.05	1,046,999.10	1,049,989.60	1,050,000.00	1.240
	FHLB	3130A9AE1	08/18/2017	10/01/2018	999,004.23	997,142.00	999,989.29	1,000,000.00	1.270
	FNMA	3136G06Q9	06/13/2018	11/26/2018	995,688.54	995,751.00	998,350.65	998,207.00	2.120
	FNMA	3135G0YT4	06/13/2018	11/27/2018	998,360.16	998,030.00	999,365.93	999,057.00	2.028
	FFCB	3133EFSJ7	08/18/2017	12/14/2018	1,000,165.96	996,189.00	1,000,074.53	998,064.00	1.263
	FHLB	313376BR5	08/18/2017	12/14/2018	1,002,174.80	998,977.93	1,000,976.71	999,489.56	1.266
	FHLB	313376BR5	12/14/2017	12/14/2018	1,000,137.26	996,946.07	1,000,061.64	998,578.44	1.720
	FHLMC	3134A4ZZ0	08/18/2017	12/14/2018	1,057,905.99	1,053,512.82	1,048,592.51	1,046,785.88	1.401
	FHLB	3130AAUE6	08/18/2017	02/21/2019	999,927.32	993,985.00	999,955.65	996,033.00	1.311
	FHLB	313378A27	08/18/2017	02/27/2019	1,002,038.35	995,418.00	1,001,263.44	997,130.00	1.313
	FNMA	3136FTP37	12/14/2017	02/27/2019	1,199,505.00	1,195,041.60	1,199,693.18	1,196,932.80	1.743
	FHLB	313378QK0	01/25/2017	03/08/2019	1,004,099.88	997,352.00	1,002,597.14	997,929.00	1.270
	FHLMC	3134GA6X7	03/15/2017	03/15/2019	1,000,000.00	994,269.00	1,000,000.00	995,513.00	1.400
	FHLMC	3137EACA5	08/15/2018	03/27/2019	-	-	1,007,358.39	1,006,525.00	2.270
	FHLMC	3137EADZ9	02/28/2018	04/15/2019	992,531.00	990,781.00	994,908.68	992,930.00	2.080
	FFCB	3133EJAU3	01/29/2018	04/29/2019	1,000,000.00	996,790.00	1,000,000.00	996,834.00	1.920
	FHLB	3130AEG61	06/13/2018	06/13/2019	1,000,247.89	999,803.00	1,000,182.36	998,799.00	2.349
	FFCB	3133EHZF3	12/14/2017	06/19/2019	1,991,819.08	1,980,624.00	1,993,945.19	1,983,784.00	1.804
	FNMA	3136G14U0	12/14/2017	06/24/2019	994,295.96	987,941.00	995,757.72	990,305.00	1.790
	FHLMC	3137EADK2	12/14/2017	08/01/2019	994,128.40	987,473.00	995,489.08	989,074.00	1.800
	FFCB	3133EHUK7	08/18/2017	08/14/2019	1,000,107.30	989,029.00	1,000,083.22	989,991.00	1.390
	FHLB	3133X8AS1	08/18/2017	08/15/2019	1,041,326.13	1,029,717.00	1,032,075.52	1,021,346.00	1.391
	FNMA	3136G0ZB0	08/18/2017	08/28/2019	1,001,862.16	989,921.00	1,001,458.11	990,278.00	1.387
	FFCB	3133EHYJ6	06/13/2018	09/12/2019	987,388.38	987,647.00	990,031.36	988,506.00	2.447
	FHLMC	3137EADM8	06/13/2018	10/02/2019	985,535.71	984,806.00	988,434.87	986,140.00	2.426
	FFCB	3133EH6L2	06/13/2018	01/10/2020	1,215,725.94	1,215,586.36	1,217,416.84	1,214,368.94	2.512
	FHLB	3130AECJ7	06/13/2018	05/28/2020	1,001,171.47	1,000,307.00	1,001,017.06	997,178.00	2.561
	FHLMC	3134GBVN9	07/11/2018	07/10/2020	-	-	982,832.90	979,913.00	2.649
	FHLB	313370US5	08/15/2018	09/11/2020	-	-	1,004,279.51	1,000,298.00	2.649
SubTotal / US Agency					30,615,830.46	30,498,886.18	30,506,181.08	30,399,989.62	
SubTotal / Security Inv					30,615,830.46	30,498,886.18	30,506,181.08	30,399,989.62	
Total / Average					166,551,801.89	166,434,857.61	155,788,366.67	166,602,175.21	

**For reporting purposes, Securities will be recorded at Market Value



**City of League City
Pledged Collateral
Report Group: Quarterly Investment Report**

Begin Date: 06/30/2018, End Date: 09/30/2018

Investments

Description	Market Value
JPMorgan Cash (End of Day Ledger Balance)	0.00
JP Morgan Chase Bank - Certificate of Deposit	0.00
JP Morgan Chase Bank - Accrued Interest	0.00
	<u>0.00</u>
<hr/>	
Wells Fargo Cash (End of Day Ledger Balance)	4,205,297.58
	<u>4,205,297.58</u>
<hr/>	
Prosperity Bank - Certificate of Deposit	6,203,729.20
Accrued Interest	6,189.43
	<u>6,209,918.63</u>
<hr/>	
Total	10,415,216.21

Collateral

Description	Market Value	Collateralized Percentage
Pledged Securities	1,667,787.79	
FDIC Coverage	250,000.00	
	<u>1,917,787.79</u>	0.00%
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Pledged Securities	10,187,096.49	
FDIC Coverage	250,000.00	
	<u>10,437,096.49</u>	248.19%
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Pledged Securities	6,345,769.35	
FDIC Coverage	250,000.00	
	<u>6,595,769.35</u>	106.21%
<hr/>		
Total	18,950,653.63	181.95%

Investment Policy

Collateralization must be 102% of the Market Value

Collateralization is required on three types of investments: Cash, Certificate of Deposit, and Repurchase (and reverse) Agreements. In order to anticipate market changes and provide a level of security for all funds, the collateralization level will be 102% of the market value of principal and accrued interest.