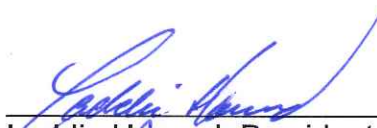
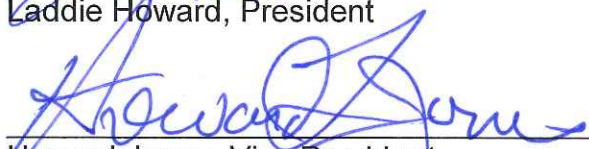


Section 4B Industrial Development Corporation
Quarterly Investment Report
Ended March 31, 2015

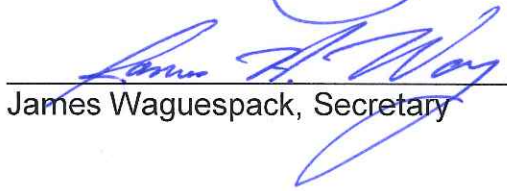
The attached information comprises the quarterly investment report for the Section 4B Industrial Development Corporation, League City, Texas for the quarter ended March 31, 2015. The undersigned acknowledge that the Board's investment portfolio has been and is in compliance with the policies and strategies as contained in the Board's Investment Policy and also in compliance with the Public Funds Investment Act of the State of Texas. The annual review of the investment policy was approved by the Board on February 02, 2015.



Laddie Howard, President

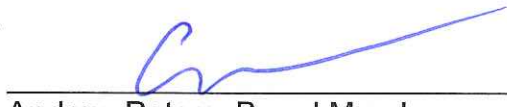


Howard Jones, Vice President



James Waguespack, Secretary

John Towner, Treasurer



Andrew Peters, Board Member



Michael White, Board Member



Mark Knight, Board Member

**SECTION 4B INDUSTRIAL DEVELOPMENT CORPORATION
 QUARTERLY INVESTMENT REPORT
 AS OF MARCH 31, 2015**

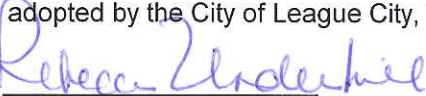
	<u>BEGINNING MARKET VALUE</u>	<u>FUND CHANGES</u>	<u>INTEREST</u>	<u>ENDING MARKET VALUE</u>
<u>Funds Invested by Account</u>				
<u>Fund 305 - 4B Operating Fund</u>				
Cash in Bank	\$ 331,775	\$ 19,723	\$ 5	\$ 351,503
TexPool	5,480,329	(798,815)	588	4,682,101
Agency Security	-	-	-	-
<u>Total Fund 305</u>	<u>\$ 5,812,104</u>	<u>\$ (779,092)</u>	<u>\$ 592</u>	<u>\$ 5,033,605</u>

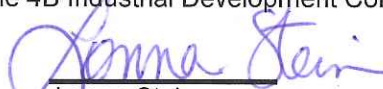
Securities Activity for the Period

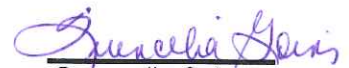
<u>Purchase Date</u>	<u>Maturity</u>	<u>Coupon</u>	<u>Purchase Price</u>
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<u>TexPool Average earnings rate by month</u>	Portfolio average earnings for period	0.0471%
January		0.0465%
February		0.0441%
March		0.0480%

I hereby affirm that the investments contained in this report are in compliance with the investment policies as adopted by the City of League City, Texas and the 4B Industrial Development Corporation.


 Rebecca Underhill, CPA
 Finance Director


 Lonna Stein
 Controller


 Quencelia Goins
 Accounting Manager