

RESOLUTION NO. 2025-

A RESOLUTION CONSENTING TO THE SALE AND ISSUANCE OF UNLIMITED TAX BONDS, SERIES 2025 (THE “BONDS”) FOR THE WESTWOOD MANAGEMENT DISTRICT (THE “DISTRICT”) IN AN AMOUNT NOT TO EXCEED \$14,585,000 AND AUTHORIZING THE MAYOR TO EXECUTE AND THE CITY SECRETARY TO ATTEST SAME FOR AND ON BEHALF OF THE CITY OF LEAGUE CITY (THE “CITY”)

WHEREAS, Section 375.207 of the Local Government Code states that a municipal management district must obtain the approval of the governing body of the municipality in which it is located before those bonds may be issued; and

WHEREAS, the district is set to be dissolved by December 31, 2037, and it is mutually agreed by the City and the District, the final maturity of all bonds is 2049; and

WHEREAS, Section 3917.251 of Special District Local Laws – Westwood Management District states if the district has debt when it is dissolved, the district shall remain in existence solely for the purpose of discharging its debts and the dissolution is effective when all debts have been discharged, and

WHEREAS, the City Council of the City of League City, Texas, has reviewed and considered the issuance of \$14,585,000 Unlimited Tax Bonds, Series 2025 (the “Bonds”), for the Westwood Management District (the “District”).

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LEAGUE CITY, TEXAS, as follows:

Section 1. The facts and opinions in the preamble of this Resolution are true and correct.

Section 2. The City Council of the City of League City, Texas hereby consents to the sale and issuance of Unlimited Tax Bonds, Series 2025 (the “Bonds”), in an amount not to exceed \$14,585,000, for the Westwood Management District (the “District”) and authorizes the Mayor to execute and the City Secretary to attest same for and on behalf of the City of League City (the “City”).

Section 3. The Mayor is hereby authorized and directed to provide this evidence of same on behalf of the City of League City, Texas.

Section 4. All resolutions and agreements and parts of resolutions and agreements in conflict herewith are hereby repealed to the extent of the conflict only.

Section 5. It is hereby found and determined that the meeting at which this resolution was passed was open to the public and that advance public notice of the time, place and purpose of said meeting was given as required by law.

PASSED AND APPROVED the ____ day of _____, 2025.

NICK LONG
Mayor

ATTEST:

DIANA M. STAPP
City Secretary

APPROVED AS TO FORM:

MICHELLE L. VILLARREAL (JG)
City Attorney

CERTIFICATION

STATE OF TEXAS

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COUNTY OF GALVESTON

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I, Diana Stapp, duly appointed City Secretary of the City of League City, Texas, and keeper of the records and seal thereof, hereby certify that the document attached hereto is a true and exact copy of Resolution _____ of the City of League City, Texas, consenting to the sale and issuance of Unlimited Tax Bonds, Series 2025, for the Westwood Management District and further certify that said resolution was adopted March 25, 2025 and now remaining among the records of said city.

In testimony whereof, I hereunto sign my name and affix the Seal of said city, at League City, Texas on this _____ day of _____, 2025.

Diana Stapp, City Secretary

(seal)