

**CITY OF LEAGUE CITY
20-066-049-C772**

PERFORMANCE STATEMENT

The City of League City (Subrecipient) was overwhelmed by Hurricane Harvey. Heavy rainfall caused flooding of homes and streets and threatened public health, safety, and welfare. Subrecipient will conduct a Buyout program that targets homes that are the most vulnerable to flooding.

Subrecipient shall perform the Activities identified herein for the target area specified in its approved Texas Community Development Block Grant Disaster Recovery Supplemental Grant Application to aid areas most impacted by Hurricane Harvey. The persons to benefit from the Activities described herein must receive the prescribed service or benefit, and all eligibility requirements must be met to fulfill contractual obligations. Subrecipient shall carry out the following housing Activities in strict accordance with the terms of Subrecipient's approved Project Guidelines, the terms of this Contract and all Attachments, the GLO-approved Method of Distribution (MOD), and the requirements of the GLO Implementation Manual, as each may be amended over time. Each of these documents is incorporated by reference to this Contract. This Project will meet the following national objective(s): Low to Moderate Income Buyout, Low to Moderate Income Housing, Low to Moderate Income Housing Incentives, and Urgent Need.

The grant total is \$ 2,096,315.90 ~~6,987,717.00~~. Subrecipient will be required to maintain a detailed Budget breakdown in the official system of record of the GLO's Community Development and Revitalization division (GLO-CDR).

Project Description (Buyout)

Subrecipient will provide a Buyout program for approximately one (1) ~~fifteen (15)~~ residential dwellings affected by Hurricane Harvey. Assistance will be provided to homeowners who are located in a floodplain or reside in a repetitive flood area and who agree to relocate to outside the floodplain or a location of reduced flood risk. The properties acquired with funds provided under this Contract may be used for green space or for an eligible use, as defined by the Federal Register (final use deed restriction must be recorded in perpetuity at closing) and the GLO Implementation Manual. Refer to the approved Project Guidelines for further technical guidance on the final use of the acquired property.

An environmental review must be conducted, and all Project locations must receive environmental clearance prior to the execution of any agreements with property owners that present choice-limiting actions¹ or prior to the commencement of any physical work, including demolition work, on the properties.

¹ The execution of an "option contract" with homeowners may be permitted if such an option contract is conditional on the receipt of required environmental clearance and in compliance with the GLO Implementation Manual.

Project Budget

Project costs generally include costs to for purchases of the property, incentives, appraisals, legal/title work, and site-specific environmental reviews, and other reasonable approved costs.

Project Delivery costs generally include costs for case management, applicant intake, and a broad environmental review, and other reasonable approved costs. The total Project Delivery costs will not exceed twelve percent (12%) of the total grant allocation.

Cost Type	Grant Award	Other Funds	Total
Project Costs (at least 88%)	\$1,985,262.94 6,832,963.00	\$0.00 +	\$1,985,262.94 6,832,963.00
Project Delivery Costs (up to 12%)	\$111,052.96 154,754.00	\$0.00	\$111,052.96 154,754.00
TOTAL:	\$2,096,315.90 6,981,111.00	\$0.00	\$2,096,315.90 6,981,111.00

Benchmarks for Release of Project Delivery Funding

The following Benchmarks must be achieved prior to Subrecipient being permitted to draw the associated amount of Project Delivery funding for this Contract.

Benchmarks	Caps for Charging Project Delivery Costs	
	Incremental	Cumulative
Approval of Project Guidelines	15%	15%
15% of Project funds drawn by Subrecipient	15%	30%
25% of Project funds drawn by Subrecipient	15%	45%
50% of Project funds drawn by Subrecipient	15%	60%
75% of Project funds drawn by Subrecipient	15%	75%
100% of Project funds drawn/Activities closed by Subrecipient	20%	95%
Grant Completion Report accepted	5%	100%