




Section 4B Industrial Development Corporation  
Quarterly Investment Report  
Ending December 31, 2013

The attached information comprises the quarterly investment report for the Section 4B Industrial Development Corporation, League City, Texas for the quarter ended December 31, 2013. The undersigned acknowledge that the Board's investment portfolio has been and is in compliance with the policies and strategies as contained in the Board's Investment Policy and also in compliance with the Public Funds Investment Act of the State of Texas. The annual review of the investment policy was approved by the Board on January 14, 2013.

  
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Laddie Howard, President

*Absent*

  
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Howard Jones, Vice President  
\_\_\_\_\_  
James Waguespack, Secretary  
\_\_\_\_\_  
John Towner, Treasurer  
\_\_\_\_\_  
Andrew Peters  
\_\_\_\_\_  
Michael White  
\_\_\_\_\_  
Mark Knight

**SECTION 4B INDUSTRIAL DEVELOPMENT CORPORATION  
QUARTERLY INVESTMENT REPORT  
AS OF DECEMBER 31, 2013**

	<u>BEGINNING</u> <u>MARKET VALUE</u>	<u>FUND</u> <u>CHANGES</u>	<u>INTEREST</u>	<u>ENDING</u> <u>MARKET VALUE</u>
<b><u>Funds Invested by Account</u></b>				
<b><u>Fund 305 - 4B Operating Fund</u></b>				
TEX Pool	\$ 6,231,899.38	\$ 109,404.51	\$ 703.99	\$ 6,342,007.88
Agency Security	1,000,000.00	(875.00)	875.00	\$ 1,000,000.00
Cash in Bank	<u>80,778.36</u>	<u>57,721.40</u>	<u>3.22</u>	<u>138,502.98</u>
<b>Total Fund 305</b>	<b>\$ 7,312,677.74</b>	<b>\$ 166,250.91</b>	<b>\$ 1,582.21</b>	<b>\$ 7,480,510.86</b>

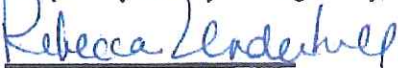
**Securities Activity for the Period**


	<u>Purchase Date</u>	<u>Maturity</u>	<u>Coupon</u>	<u>Purchase Price</u>
FNMA 3135GOVP5 AA+ AAA AAA Callable 03/26/14	03/26/13	6/26/2015	0.35%	\$ 1,000,000


<b><u>TexPool Average earnings rate by month</u></b>	
October	0.0498%
November	0.0446%
December	0.0372%

Portfolio average earnings for period 0.0846%

I hereby affirm that the investments contained in this report are in compliance with the investment policies as adopted by the City of League City, Texas and the 4B Industrial Development Corporation.

  
Rebecca Underhill, CPA  
Finance Director

  
Lonna Stein  
Controller

  
Quencelia Goins  
Accounting Manager