RESOLUTION NO. 2015-

A RESOLUTION CONSENTING TO THE SALE AND ISSUANCE OF UNLIMITED TAX REFUNDING BONDS, SERIES 2015C, FOR GALVESTON COUNTY MUNICIPAL UTILITY DISTRICT #43 AND AUTHORIZING AND DIRECTING THE MAYOR TO EXECUTE AND THE CITY SECRETARY TO ATTEST SAME FOR AND ON BEHALF OF THE CITY OF LEAGUE CITY.

WHEREAS, the City Council of the City of League City, Texas, has reviewed and considered the issuance of \$6,890,000 Unlimited Tax Refunding Bonds, Series 2015C, Galveston County Municipal Utility District #43.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LEAGUE CITY, TEXAS, as follows:

<u>Section 1</u>. The facts and opinions in the preamble of this Resolution are true and correct.

<u>Section 2</u>. The City Council of the City of League City, Texas hereby consents to the sale and issuance of Unlimited Tax Refunding Bonds, Series 2015C, in an amount not to exceed \$6,890,000 by Galveston County Municipal Utility District #43.

<u>Section 3</u>. The Mayor is hereby authorized and directed to provide evidence of this consent, and the City Secretary to attest to same, on behalf of the City of League City, Texas.

<u>Section 4</u>. All resolutions and agreements and parts of resolutions and agreements in conflict herewith are hereby repealed to the extent of the conflict only.

PASSED AND APPROVED the ____ day of _____, 2015.

TIMOTHY PAULISSEN Mayor

ATTEST:

DIANA M. STAPP City Secretary

APPROVED AS TO FORM:

NGHIEM V. DOAN City Attorney