

RESOLUTION NO. 2016-

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
LEAGUE CITY RATIFYING THE DETAILS OF A CONTRACT
WITH TXU ENERGY RETAIL CO. LLC FOR THE PURCHASE
OF ELECTRICITY FOR THE CITY OF LEAGUE CITY.

WHEREAS, on March 8, 2016 through Resolution 2016-17, the City Council authorized the City Manager to execute an agreement for the purchase of electric energy from a retail service provider at the best value for the City of League City; and

WHEREAS, TXU Energy Retail Co. LLC offered rates that presented the best value to the City at 3.8 cents/kWh; and

WHEREAS, on April 1, 2016, the City Manager executed a five year contract with TXU Energy Retail Co. LLC for the purchase of electricity for the City of League City.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LEAGUE CITY, TEXAS, as follows:

Section 1. The above-listed recitals are true and correct hereby incorporated into this resolution.

Section 2. The contract with TXU Energy Retail Co. LLC, which is attached and incorporated as Exhibit A, is hereby ratified and approved.

Section 3. It is hereby found and determined that the meeting at which this resolution was passed was open to the public and that advance public notice of the time, place and purpose of said meeting was given as required by law.

PASSED AND APPROVED the ____ day of _____, 2016.

PAT HALLISEY
Mayor

ATTEST:

DIANA M. STAPP
City Secretary

APPROVED AS TO FORM:

NGHIEM V. DOAN
City Attorney