Text File

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Title
Presentation of the Investment Report of the City of League City for the quarter ended March 31, 2016 (Assistant City Manager)

..Background:
The Public Funds Investment Act (PFIA), Texas Government Code, Chapter 2256 states that no less than quarterly, the investment officer(s) shall prepare and submit to the governing body a written report of investment transactions for all funds covered by the Act for the preceding reporting period. Presentation of this report fulfills that requirement.

This report reflects that on March 31, 2016, the City's total portfolio of $145,427,462 was managed in compliance with the PFIA and the City's investment polices. The Finance Committee reviewed this report on May 23, 2016.

This report is presented for informational purposes. No Council action is required.

Attachments
1. Data Sheet
2. Investment Report

FUNDING
{ X} NOT APPLICABLE
{ } Funds are available from Account #_____
{ } Requires Budget Amendment to transfer from Account #_____to Account #
_____