RESOLUTION NO. 2016-

A RESOLUTION CONSENTING TO THE SALE AND ISSUANCE OF UNLIMITED TAX BONDS, SERIES 2016 FOR GALVESTON COUNTY MUNICIPAL UTILITY DISTRICT NO. 46 AND AUTHORIZING AND DIRECTING THE MAYOR TO EXECUTE AND THE CITY SECRETARY TO ATTEST SAME FOR AND ON BEHALF OF THE CITY

WHEREAS, the City Council of the City of League City, Texas, has reviewed and considered the issuance of \$8,760,000 Unlimited Tax Bonds, Series 2016A, Galveston County Municipal Utility District No. 46.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LEAGUE CITY, TEXAS, as follows:

<u>Section 1</u>. The facts and opinions in the preamble of this Resolution are true and correct.

<u>Section 2</u>. The City Council of the City of League City, Texas hereby consents to the sale and issuance of Unlimited Tax Bonds, Series 2016A, in an amount not to exceed \$8,760,000 by Galveston County Municipal Utility District No. 46.

<u>Section 3</u>. The Mayor is hereby authorized and directed to provide this evidence of same on behalf of the City of League City, Texas.

<u>Section 4</u>. All resolutions and agreements and parts of resolutions and agreements in conflict herewith are hereby repealed to the extent of the conflict only.

2016

day of

THOOLD THE THERE YES		
	PAT HALLISEY	
	Mayor	
ATTEST:		
DIANA M. STAPP		

PASSED AND APPROVED the

City Secretary

APPROVED AS TO FORM:	
NGHIEM V. DOAN City Attorney	