

NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF LEAGUE CITY

A tax rate of \$0.573500 per \$100 valuation has been proposed for adoption by the governing body of City of League City. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of League City proposes to use revenue attributable to the tax rate increase for the purpose of funding capital projects.

PROPOSED TAX RATE	\$0.573500 per \$100
PRECEDING YEAR'S TAX RATE	\$0.573500 per \$100
EFFECTIVE TAX RATE	\$0.550866 per \$100
ROLLBACK TAX RATE	\$0.579816 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of League City from the same properties in both the 2015 tax year and the 2016 tax year.

The rollback tax rate is the highest tax rate that City of League City may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Cheryl E. Johnson, PCC
City of League City Tax Assessor-Collector
722 Moody, Galveston, TX 77550
409-766-2284
GALCOTAX@co.galveston.tx.us
www.leaguecity.com

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: September 20, 2016 at 6:00 PM at Council Chambers, 200 West Walker, League City, TX.

Second Hearing: September 27, 2016 at 6:00 PM at Council Chambers, 200 West Walker, League City, TX.