

Tax Increment Reinvestment Zone #2 Annual Report - Fiscal Year 2016
Pursuant to Chapter 311, Section 16

City/TIRZ	County	Year Zone Created	Participating Taxing Units	Tax Year	Tax Increment Base and Current Captured Appraised Value Retained by the Zone	Values
Reinvestment Zone Number Two, City of League City	Galveston	1999 - Original Area 2006 - Annex Area	City of League City Galveston County Clear Creek ISD	2015	Base Value - original area	\$ 4,161,160
					Taxable Value - original area	\$ 264,398,837
					Captured Value - original area	\$ 260,237,677
					Base Value - annex area	\$ 9,303,200
					Taxable Value - annex area	\$ 51,554,560
					Captured Value - annex area	\$ 42,251,360

Amount and Source of Revenue in the Tax Increment Fund	Revenue	Amount and Purpose of Expenditures From the Fund	Expenditures	Amount of Principal and Interest Due on Outstanding Bonded Indebtedness	Fund Activity for the Fiscal Year	Amount
City Tax Increment Payment-original area	\$ 1,491,360	City Costs - Public Safety Reimb	\$ 186,300	2010A CO	Beginning Fund Balance	5,157,768
City Tax Increment Payment-annex area	\$ 242,311	Administrative & Legal Fees	\$ 220,218	Principal - \$1,120,000	Revenues	4,294,637
County Increment Payment	\$ 731,067	Developer Reimbursements	\$ 97,789	Interest - \$217,137	Expenditures	(654,482)
CCISD	\$ 1,810,054	Paying Agent Fees	\$ 500	Total - \$1,337,137	Ending Fund Balance	8,797,923
Interest	\$ 19,845	Principal Payment - 2010 CO	\$ 110,000			
		Interest Payment - 2010 CO	\$ 39,675			
<i>Total</i>	\$ 4,294,637	<i>Total</i>	\$ 654,482			

Duration of the Zone - January 1, 2000 - December 31, 2024 or earlier if all project costs and interest have been paid in full

Tax Increment Base Year - Taxable value was \$4,161,160 as of January 1, 1999. Increment is to be paid from March 2001 to March 2025.
For the annexed area, the taxable value was \$9,303,200 as of January 1, 2006. Increment is to be paid from March 2008 to March 2025.

Participants - (1) Galveston County will contribute at 100% during the first 13 years of the Zone from tax year January 1, 2000 - December 31, 2012.
and will contribute 50% during the subsequent 12 years from tax year January 1, 2013 - December 31, 2024. Galveston County is not participating in the increment in the annexed area.
(2) CCISD will contribute at 75% at the rate of \$0.86 per \$100 valuation from January 1, 2000 - December 2024. CCISD is not participating in the increment in the annexed area.



Tax Increment Finance (TIF) Registry

Annual Report by Municipality or County

Economic Development
and Analysis

Form 50-806

FOR COMPTROLLER USE ONLY

Log year	<input type="text"/>
TIF ID#	<input type="text"/>
Date rec'd	<input type="text"/>
<input type="checkbox"/> Complete	<input type="checkbox"/> Back-up Incomplete
<input type="checkbox"/> No Back-up	<input type="checkbox"/> No Form Submitted

PLEASE PRINT OR TYPE, DO NOT WRITE IN SHADED AREAS.

Please fill out the complete form and attach other documentation (See *Instructions on page 2.*)

STEP 1: Contact Information

City of League City

Designating City or County

Lonna Stein

Assistant Director of Finance

Contact Person

Title

300 West Walker

Current Mailing Address (number and street)

League City

Galveston

77573

City

County

ZIP Code

281-554-1359

281-554-1354

lonna.stein@leaguecity.com

Phone (area code and number)

Fax Number

Email Address

STEP 2: Tax Increment Reinvestment Zone Information

- TIF Reinvestment zone name: Tax Increment Reinvestment Zone Number Two, City of League City, Texas
- Report for fiscal year beginning 10/01/2015 and ending 09/30/2016
- Size of the reinvestment zone in acres: 651
- Has the size of the zone increased or decreased since creation?: ☒ Yes ☐ No
- Property types: ☒ Residential ☒ Commercial/Industrial
- Types of improvement projects (check all that are in progress or have been completed):

Public Projects			
<input type="checkbox"/> Public Buildings and Facilities	<input checked="" type="checkbox"/> Roadwork		
<input checked="" type="checkbox"/> Water/Sewer and Drainage	<input type="checkbox"/> Parks	<input type="checkbox"/> Other Infrastructure:	
Other Projects			
<input type="checkbox"/> Facade Renovation	<input type="checkbox"/> Parking	<input type="checkbox"/> Historical Preservation	
<input type="checkbox"/> Transit	<input type="checkbox"/> Affordable Housing	<input type="checkbox"/> Economic Development	<input type="checkbox"/> Other:
- TIF fund balance: \$ 8,797,923.00
- List of fund revenues:

Total tax increments received	\$	<u>4,274,792.00</u>
Sales tax increments	\$
Loans	\$
Sale of bonds	\$
Sale of property	\$
Other	\$	<u>19,845.00</u>
TOTAL ANNUAL REVENUES	\$	<u>4,294,637.00</u>

9. List of fund expenditures:

Administrative	\$	406,518.00
Property purchased	\$	
Public improvements	\$	97,789.00
Facade renovations	\$	
Parking	\$	
Historic preservation	\$	
Transit	\$	
Affordable housing	\$	
Economic development programs	\$	
Other	\$	150,175.00
TOTAL ANNUAL EXPENDITURES	\$	654,482.00

10. Bonded indebtedness:

Principal due	\$	1,010,000.00
Interest due	\$	177,463.00

11. Reinvestment zone values:

Tax increment base	\$	13,464,360.00
Current captured appraised value	\$	302,489,037.00

STEP 3: Signature of Person Completing Form

sign
here

Ronna Stein
Authorized Signature

Assistant Director of Finance

Title

11/21/16
Date

Instructions

State Law (Section Sec. 311.016, Tax Code) requires the governing body of a municipality or county, **on or before the 150th day** following the end of its fiscal year, to submit a report on the status of a reinvestment zone created by the municipality or county to the chief executive officer of each taxing unit that levies property taxes on real property in the zone. A copy of this annual report along with this form must be submitted to the Texas Comptroller of Public Accounts at the address below:

Comptroller of Public Accounts
Economic Development & Analysis Division
Post Office Box 13528
Austin, Texas 78711-3528

For assistance or to request additional forms, call toll free, 1-800-531-5441 ext. 3-4679. You may also obtain additional forms on the Texas Ahead webpage at www.TexasAhead.org/tax_programs/increment_finance. From a Telecommunication Device for the Deaf (TDD), call 1-800-248-4099 or 512-463-4621.

Step 1: Contact information

This information provides the Comptroller information on the entity initiating the tax increment reinvestment zone and a contact person for the annual report.

Step 2: Tax Increment Reinvestment Zone Information

Please include the reinvestment zone name listed in the ordinance or resolution creating the zone, the size of the zone in acres, and the types of property in the zone. Indicate all improvement projects in progress or completed within the zone. List the TIF fund balance at the end of the fiscal year, all revenues received by the fund during the fiscal year, and all expenditures made by the fund during the fiscal year. List principal and interest due on bonded indebtedness, the tax increment base at the creation of the zone and the current captured appraised value (the increase in property value over the tax increment base.)

Step 3: Signature of Person Completing Form

The person signing the report should be the same person listed in Step 1 as the contact person.

TIRZ #2 Victory Lakes										
Fiscal Year	Revenue					Expenses				Ending Cash Balance
	City Original	City Annex	County Increment	CCISD Increment	Bond Proceeds	Interest	TIRZ expenses	Prin & Int Pymts	Developer Reimb	
FY2002	37,568		32,323	48,767		1,163				119,821
FY2003	161,240		141,031	195,347		4,128				621,567
FY2004	356,735		305,664	447,857		9,087				70,910
FY2005	574,568		456,734	647,256	8,004,930	61,442	(65,822)	(112,418)	(8,216,587)	1,421,013
FY2006	647,102		564,979	747,077		94,192	(202,400)	(742,252)		2,529,711
FY2007	845,308		702,694	1,002,556		71,271	(110,700)	(726,052)	(3,669,292)	645,496
FY2008	939,232	22,805	837,695	58,144		37,331	(124,700)	(704,852)	(950,000)	761,151
FY2009	1,137,405	142,091	944,354	1,014,783		11,494	(162,423)	(708,853)	(2,218,054)	921,948
FY2010	1,264,657	216,647	1,174,976	1,158,364	10,003,992	19,005	(487,611)	(1,733,745)	(10,521,159)	2,017,075
FY2011	1,319,262	220,139	1,276,843	1,604,136		3,830	(373,001)	(1,714,758)	(64,627)	4,288,899
FY2012	1,361,162	216,826	1,291,409	1,365,386		6,003	(374,931)	(7,357,894)	(31,478)	765,382
FY2013	1,376,607	216,694	1,295,017	1,418,420		1,739	(365,962)	(1,491,002)		3,216,895
FY2014	1,445,971	185,192	673,677	1,523,683		1,405	(372,490)	(672,202)	(105,270)	5,896,861
FY2015	1,524,230	236,230	704,183	1,636,034		2,354	(400,581)	(4,373,066)	(68,477)	5,157,769
FY2016	1,491,360	242,311	731,066	1,810,054		19,845	(406,518)	(150,175)	(97,789)	8,797,923
Ending Cash Balance as of 0930/16										8,797,923

Orig Inc 14,482,409.16 11,132,644.66 14,677,863.89
 % of total 35.94% 27.63% 36.43%

ORIGINAL AREA			
	Base Year Taxable Value	Current Year Taxable Value	Captured Appraised Value
FY2002	4,161,160	9,871,290	5,710,130
FY2003	4,161,160	29,036,684	24,875,524
FY2004	4,161,160	60,927,620	56,766,460
FY2005	4,161,160	92,239,510	88,078,350
FY2006	4,161,160	108,664,305	104,503,145
FY2007	4,161,160	142,944,911	138,783,751
FY2008	4,161,160	157,394,184	153,233,024
FY2009	4,161,160	184,761,335	180,600,175
FY2010	4,161,160	205,493,203	201,332,043
FY2011	4,161,160	218,323,273	214,162,113
FY2012	4,161,160	227,826,084	223,664,924
FY2013	4,161,160	233,576,132	229,414,972
FY2014	4,161,160	246,895,590	242,734,430
FY2015	4,161,160	259,481,369	255,320,209
FY2016	4,161,160	264,398,837	260,237,677

ANNEX AREA			
	Base Year Taxable Value	Current Year Taxable Value	Captured Appraised Value
FY2008	9,303,200	13,049,020	3,745,820
FY2009	9,303,200	31,857,391	22,554,191
FY2010	9,303,200	43,691,570	34,388,370
FY2011	9,303,200	45,040,120	35,736,920
FY2012	9,303,200	44,848,500	35,545,300
FY2013	9,303,200	45,600,310	36,297,110
FY2014	9,303,200	47,553,330	38,250,130
FY2015	9,303,200	48,872,790	39,569,590
FY2016	9,303,200	51,554,560	42,251,360

City participates at 100% in the original area and the annex area

County participates at 100% in the original area only at 100% from 01/01/2000 - 12/31/2012 and 50% from 01/01/13 - 12/31/2024

CCISD participates in the original area only at 75% from 01/01/2000 - 12/31/2024