

Tax Increment Reinvestment Zone #3 Annual Report - Fiscal Year 2016
Pursuant to Chapter 311, Section 16

City/TIRZ	County	Year Zone Created	Participating Taxing Units	Tax Year	Tax Increment Base and Current Captured Appraised Value Retained by the Zone	Values
Reinvestment Zone Number Three, City of League City	Galveston	2000	City of League City - 100% Galveston County - 50%	2015	Base Value Taxable Value Captured Value	\$ 2,350,150 \$ 121,948,388 \$ 119,598,238

Amount and Source of Revenue in the Tax Increment Fund	Revenue	Amount and Purpose of Expenditures From the Fund	Expenditures	Amount of Principal and Interest Due on Outstanding Bonded Indebtedness	Fund Activity for the Fiscal Year	Amount
City Tax Increment Payment	\$ 685,312	Paying Agent Fees		Principal -\$1,875,000	Beginning Fund Balance	(569,163)
County Increment Payment	\$ 337,447	Debt Service Payments on Bonds	\$ 977,700	Interest - \$75,700	Revenues	1,022,830
Interest	\$ 72	City Costs - Public Safety Reimb Administrative Fees	\$ 130,800	Total - \$1,950,700	Expenditures	(1,108,500)
					Ending Fund Balance	(654,833)
<i>Total</i>	\$ 1,022,830	<i>Total</i>	\$ 1,108,500			

Duration of the Zone - February 8, 2000 - February 8, 2020 or earlier if all project costs and interest have been paid in full.

Tax Increment Base Year - Taxable value was \$2,350,150 as of January 1, 2000. Increment is to be paid from March 2001 to March 2020.

Participants - Galveston County will contribute 100% for 10 years from tax year January 1, 2000 - December 31, 2009 and will contribute 50% from tax year January 1, 2010 - December 19, 2019.



Tax Increment Finance (TIF) Registry

Annual Report by Municipality or County

Economic Development
and Analysis
Form 50-806

FOR COMPTROLLER USE ONLY

Log year	<input type="text"/>
TIF ID#	<input type="text"/>
Date rec'd	<input type="text"/>
<input type="checkbox"/> Complete	<input type="checkbox"/> Back-up Incomplete
<input type="checkbox"/> No Back-up	<input type="checkbox"/> No Form Submitted

PLEASE PRINT OR TYPE, DO NOT WRITE IN SHADED AREAS.

Please fill out the complete form and attach other documentation (See Instructions on page 2.)

STEP 1: Contact Information

City of League City		
Designating City or County		
Lonna Stein	Assistant Director of Finance	
Contact Person	Title	
300 West Walker		
Current Mailing Address (number and street)		
League City	Galveston	77573
City	County	ZIP Code
281-554-1359	281-554-1354	lonna.stein@leaguecity.com
Phone (area code and number)	Fax Number	Email Address

STEP 2: Tax Increment Reinvestment Zone Information

- TIF Reinvestment zone name: Tax Increment Reinvestment Zone Number Three, City of League City, Texas
- Report for fiscal year beginning 10/01/2015 and ending 09/30/2016
- Size of the reinvestment zone in acres: 355
- Has the size of the zone increased or decreased since creation? ☐ Yes ☒ No
- Property types: ☒ Residential ☐ Commercial/Industrial
- Types of improvement projects (check all that are in progress or have been completed):

Public Projects		
<input type="checkbox"/> Public Buildings and Facilities	<input checked="" type="checkbox"/> Roadwork	
<input checked="" type="checkbox"/> Water/Sewer and Drainage	<input type="checkbox"/> Parks	<input type="checkbox"/> Other Infrastructure: _____
Other Projects		
<input type="checkbox"/> Facade Renovation	<input type="checkbox"/> Parking	<input type="checkbox"/> Historical Preservation
<input type="checkbox"/> Transit	<input type="checkbox"/> Affordable Housing	<input type="checkbox"/> Economic Development
		<input type="checkbox"/> Other: _____
- TIF fund balance: \$ -654,833.00
- List of fund revenues:

Total tax increments received	\$ 1,022,758.00
Sales tax increments	\$
Loans	\$
Sale of bonds	\$
Sale of property	\$
Other	\$ 72.00
TOTAL ANNUAL REVENUES	\$ 1,022,830.00

Tax Increment Finance (TIF) Registry, Annual Report by Municipality or County

9. List of fund expenditures:

Administrative	\$	130,800.00
Property purchased	\$	
Public improvements	\$	
Facade renovations	\$	
Parking	\$	
Historic preservation	\$	
Transit	\$	
Affordable housing	\$	
Economic development programs	\$	
Other	\$	977,700.00
TOTAL ANNUAL EXPENDITURES	\$	1,108,500.00

10. Bonded indebtedness:

Principal due	\$	1,875,000.00
Interest due	\$	75,700.00

11. Reinvestment zone values:

Tax increment base	\$	2,350,150.00
Current captured appraised value	\$	119,598,238.00

STEP 3: Signature of Person Completing Form

sign
here

Authorized Signature

Donna Stein

Assistant Director of Finance

Title

Date

11/21/16

Instructions

State Law (Section Sec. 311.016, Tax Code) requires the governing body of a municipality or county, **on or before the 150th day** following the end of its fiscal year, to submit a report on the status of a reinvestment zone created by the municipality or county to the chief executive officer of each taxing unit that levies property taxes on real property in the zone. A copy of this annual report along with this form must be submitted to the Texas Comptroller of Public Accounts at the address below:

Comptroller of Public Accounts
Economic Development & Analysis Division
Post Office Box 13528
Austin, Texas 78711-3528

For assistance or to request additional forms, call toll free, 1-800-531-5441 ext. 3-4679. You may also obtain additional forms on the Texas Ahead webpage at www.TexasAhead.org/tax_programs/increment_finance. From a Telecommunication Device for the Deaf (TDD), call 1-800-248-4099 or 512-463-4621.

Step 1: Contact information

This information provides the Comptroller information on the entity initiating the tax increment reinvestment zone and a contact person for the annual report.

Step 2: Tax Increment Reinvestment Zone Information

Please include the reinvestment zone name listed in the ordinance or resolution creating the zone, the size of the zone in acres, and the types of property in the zone. Indicate all improvement projects in progress or completed within the zone. List the TIF fund balance at the end of the fiscal year, all revenues received by the fund during the fiscal year, and all expenditures made by the fund during the fiscal year. List principal and interest due on bonded indebtedness, the tax increment base at the creation of the zone and the current captured appraised value (the increase in property value over the tax increment base.)

Step 3: Signature of Person Completing Form

The person signing the report should be the same person listed in Step 1 as the contact person.

TIRZ #3 - Centerpointe								
Fiscal Year	Revenue				Expenses			Ending Cash Balance
	City Increment	County Increment	Bond Proceeds	Interest	TIRZ expenses	Prin & Int Payments	Developer	
FY2002	2,031.76	2,228.13		77.04			(4,259.89)	77.04
FY2003	37,209.57	35,376.18		37.89	(2,700.00)		(69,253.99)	746.69
FY2004	76,153.01	67,287.58		8.17	(15,300.00)		(128,772.35)	123.10
FY2005	129,071.32	108,298.76		106.29	(27,900.00)		(209,470.08)	229.39
FY2006	211,537.67	181,699.09		169.85	(47,700.00)		(345,536.76)	399.24
FY2007	256,445.49	206,720.21		63.53	(58,200.00)		(399,896.18)	5,532.29
FY2008	314,074.86	270,058.14		74.29	(72,600.00)		(516,602.52)	537.06
FY2009	417,547.39	333,362.71		345.14	(90,600.00)		(660,310.10)	882.20
FY2010	554,714.63	509,912.36		6.44	(100,200.00)		(964,426.99)	888.64
FY2011	590,244.36	287,587.00		1.52	(113,700.00)		(764,131.36)	890.16
FY2012	617,301.12	289,828.15	6,536,076.08	11.56	(8,902.20)	(1,079,236.27)	(6,407,705.70)	(51,737.10)
FY2013	662,569.73	311,185.06		186.78	(249,900.00)	(977,550.00)		(305,245.53)
FY2014	671,387.00	310,290.00		37.04	(131,435.00)	(976,700.00)		(431,666.49)
FY2015	666,790.15	304,517.42		24.62	(130,878.21)	(977,950.00)		(569,162.51)
FY2016	685,311.51	337,446.51		71.58	(130,800.00)	(977,700.00)		(654,832.91)
Ending Cash Balance as of 09/30/16								(654,832.91)

	Base Year Taxable Value	Current Year Taxable Value	Captured Appraised Value
FY2002	2,350,150	2,656,830	306,680
FY2003	2,350,150	8,267,150	5,917,000
FY2004	2,350,150	14,053,600	11,703,450
FY2005	2,350,150	22,881,050	20,530,900
FY2006	2,350,150	36,344,620	33,994,470
FY2007	2,350,150	44,865,950	42,515,800
FY2008	2,350,150	54,241,000	51,890,850
FY2009	2,350,150	68,172,585	65,822,435
FY2010	2,350,150	90,071,870	87,721,720
FY2011	2,350,150	98,317,983	95,967,833
FY2012	2,350,150	103,970,939	101,620,789
FY2013	2,350,150	113,146,448	110,796,298
FY2014	2,350,150	114,918,547	112,568,397
FY2015	2,350,150	114,133,840	111,783,690
FY2016	2,350,150	121,948,388	119,598,238

City participates at 100%.

County participates at 100% and drops to 50% in FY2011