



City of League City, TX

300 West Walker
League City TX 77573

Text File

File Number: 17-0023

Agenda Date: 1/10/2017

Version: 1

Status: ATS Review

In Control: City Council

File Type: Agenda Item

Title

Consider and take action on an ordinance amending the City of League City, Texas, Governmental, Proprietary, and Capital Funds Budget for Fiscal Year 2017 by amending Ordinance No. 2016-30 to adjust the operating and capital budget for actual and projected expenditures (Assistant City Manager)

Staff requests first and final reading.

..Background:

The proposed ordinance requests adjustments to the General Fund with a \$760,000 increase and the Capital Budget with a \$760,000 increase.

If approved, the proposed ordinance would amend the City's FY 2017 budget to incorporate proposed adjustments for:

- **General Fund Transfers:** \$760,000 increase in the General Fund transfer to other funds for the reinvestment program annual stormwater improvement project (\$110,000) and the South Shore Municipal Utility District #2 fund (\$650,000). The \$760,000 is provided by increased property tax revenue due to certified taxable values exceeding those estimated during the budget process.
- **Capital Budget:** \$110,000 increase to the project budget for the annual stormwater improvement project as a part of the reinvestment program and \$650,000 increase to the South Shore MUD #2 fund for final payment to the developer.

General Fund

The requested adjustment to the General Fund in the amount of \$760,000 results in a total fund appropriation increase from the original budget of \$73,943,248 to \$74,703,248.

Capital Budget

The requested adjustment to the Capital Budget in the amount of \$760,000 with the entire amount being funded by an increase in the general fund transfer results in the total amended program appropriation from the original of \$64,338,179 to \$65,098,179.

In addition to the data sheet this packet includes:

- Budget Ordinance and Exhibit A, B & C - Exhibit A details how these adjustments affect the approved budgets by fund and department; Exhibit B details the Capital Budget; Exhibit C details the citywide summary

ATTACHMENTS

1. Data Sheet
2. Proposed Ordinance with Exhibits A, B and C

FUNDING

{x} Funds are available from the General Fund 0100 - see narrative and attachments