

THE STATE OF TEXAS
COUNTY OF GALVESTON

§
§
§

AMENDMENT TO INTERLOCAL AGREEMENT

This AMENDMENT TO INTERLOCAL AGREEMENT (this “Amendment”) is made and entered into and between, and among CLEAR CREEK INDEPENDENT SCHOOL DISTRICT (“CCISD”), the CITY OF LEAGUE CITY (“CITY”), and REINVESTMENT ZONE NO. TWO, CITY OF LEAGUE CITY, TEXAS (“TIRZ 2”), collectively referred to as the “Parties”:

RECITALS

WHEREAS, the Parties entered into a Interlocal Agreement (the “Agreement”), in connection with the implementation of TIRZ 2’s Project Plan, setting forth the participation by CCISD with respect to the tax increment generated by CCISD to be deposited in the TIRZ 2 Tax Increment Fund; and

WHEREAS, the TIRZ 2 Project Plan has been fully implemented and there is no need for further contributions into the TIRZ 2 tax increment fund by CCISD; and

WHEREAS, the parties wish to terminate the Agreement;

NOW THEREFORE, it is mutually agreed by the Parties as follows:

TERMS

1. Recitals. The aforementioned-recitals are true and correct and hereby incorporated into this Amendment.
2. Definitions. Capitalized terms used in this Amendment, and in the recitals hereto, shall have the meanings provided for them in the Agreement, unless otherwise defined, or the context clearly requires otherwise.
3. Tax Increment Participation by CCISD Terminated. The Parties agree that CCISD shall cease making contributions into the TIRZ 2 Tax Increment Fund after December 31, 2016 and the Agreement is hereby terminated effective December 31, 2016.
4. Cooperation. The Parties agree to cooperate as may be reasonably necessary to implement the terms of this Amendment, including notification of the Galveston County Appraisal District regarding the termination of the participation of CCISD in TIRZ 2.

IN WITNESS HEREOF, the parties make and execute this Amendment in multiple copies, each of which is an original, to be effective as of December 31, 2015.

CLEAR CREEK INDEPENDENT SCHOOL DISTRICT

President, Board of Trustees

Date

ATTEST:

Secretary, Board of Trustees

Date

CITY OF LEAGUE CITY

John Baumgartner, Interim City Manager

Date

ATTEST:

Diana Stapp, City Secretary

Date

APPROVED AS TO FORM:

Nghiem V. Doan, City Attorney

Date

**REINVESTMENT ZONE, NUMBER TWO,
CITY OF LEAGUE CITY, TEXAS**

Chairman, Board of Directors

Date

ATTEST:

Secretary, Board of Directors

Date