



City of League City, TX

300 West Walker
League City TX 77573

Text File

File Number: 17-0082

Agenda Date: 2/14/2017

Version: 1

Status: Draft

In Control: City Council

File Type: Agenda Item

Title

Presentation of the Investment Report of the City of League City for the quarter ended September 30, 2016 (Assistant City Manager)

..Background:

The Public Funds Investment Act (PFIA), Texas Government Code, Chapter 2256 states that no less than quarterly, the investment officer(s) shall prepare and submit to the governing body a written report of investment transactions for all funds covered by the Act for the preceding reporting period. Presentation of this report fulfills that requirement.

This report reflects that on September 30, 2016, the City's total portfolio of \$141,365,327 was managed in compliance with the PFIA and the City's investment policies.

The total portfolio (book value) at fiscal year end was invested as follows:

Cash	\$ 4,054,102
CDs	\$ 7,116,344
Investment Pools	\$ 99,053,228
Securities	<u>\$ 31,141,653</u>
Total	\$141,365,327

Investments (book value) by fund category were:

General Fund	\$25,162,629
Debt Service	\$ 4,724,326
Water / Wastewater	\$10,895,667
Special Revenues	\$ 8,608,723
Capital Projects	\$72,123,523
Internal Service Funds	\$ 8,557,167
Component Units	<u>\$ 11,293,292</u>
Total	\$141,365,327

Investment earnings for the period was \$191,956. The report includes detailed information on the investment holdings and investment transactions for the quarter.

The Finance Committee reviewed this report on February 6, 2017. This report is presented for informational purposes. No Council action is required.

Attachments

1. Data Sheet
2. Investment Report

FUNDING

{ X } NOT APPLICABLE

{ } Funds are available from Account # _____