

RESOLUTION NO. 2017-

A RESOLUTION: 1) DESIGNATING WELLS FARGO BANK, N.A. AS THE DEPOSITORY FOR CITY FUNDS FOR THE CITY OF LEAGUE CITY AND 2) AUTHORIZING AN AGREEMENT WITH WELLS FARGO BANK, N.A., FOR THE PERIOD OF MAY 1, 2017 THROUGH APRIL 30, 2020 WITH THE OPTION FOR TWO ADDITIONAL ONE-YEAR RENEWALS.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LEAGUE CITY, TEXAS, as follows:

Section 1. The City 1) designates Wells Fargo Bank, N.A. to serve as the depository for city funds for the City of League City and 2) authorizes an agreement with Wells Fargo Bank, N.A. for the period of May 1, 2017 through April 30, 2020 with the option for two additional one-year renewals

Section 2. The City Manager or his designee is authorized to execute all documents necessary to complete this transaction, including any agreements.

Section 3. All resolutions and agreements and parts of resolution and agreements in conflict herewith are hereby repealed to the extent of conflict only.

Section 4. It is hereby found and determined that the meeting at which this resolution was passed was open to the public and that advance public notice of the time, place and purpose of said meeting was given as required by law.

PASSED AND APPROVED the ____ day of _____, 2017.

PAT HALLISEY
Mayor

ATTEST:

DIANA M. STAPP
City Secretary

APPROVED AS TO FORM:

NGHIEM V. DOAN
City Attorney