

RESOLUTION NO. 2017-

A RESOLUTION EXPRESSING SUPPORT FOR THE APPLICATION OF DWR PRIMROSE MANOR, LP, TO THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS FOR 2017 COMPETITIVE NINE-PERCENT HOUSING TAX CREDITS TO DEVELOP AFFORDABLE RENTAL HOUSING AND OTHER MATTERS IN CONNECTION THEREWITH

WHEREAS, DWR Primrose Manor, LP, and its affiliates (the “Applicant”) have brought to League City (the “City”) a proposal to develop an affordable rental housing community for seniors named Primrose Senior Manor (the “Housing Community”) to be located in the 200 Block of Interurban Street, League City, Galveston County, Texas 77573 (the “Development Site”).

WHEREAS, the Applicant has advised the City that it intends to submit an application to the Texas Department of Housing and Community Affairs (“TDHCA”) for an allocation of 2017 Competitive 9% Housing Tax Credits (“HTC”) for the construction and development of the Housing Community.

WHEREAS, in accordance with the rules that govern the HTC program, an application may qualify for points for a resolution of support and evidence of a commitment of development funding from the governing body of the city in which the proposed development site is located.

WHEREAS, the Applicant has requested from the City support for its application to TDHCA and for a commitment of development funding that will benefit the Housing Community.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LEAGUE CITY, TEXAS, as follows:

Section 1. The findings contained in the preamble of this Resolution are determined to be true and correct and are hereby adopted as a part of this Resolution.

Section 2. The City, acting through its governing body, hereby confirms that it supports the proposed development of the Housing Community on the Development Site and supports HTC Application #17137.

Section 3. The City, acting through its governing body, hereby approves a commitment to the Applicant of funds in the amount of \$10.00 in the form of a grant, reduced fees or contribution of other value for the benefit of the Housing Community conditioned on (i) the Applicant securing HTCs from TDHCA in an amount sufficient to development the Housing Community, and (ii) any required zoning approvals from the City.

Section 4. The City hereby recognizes that this formal action has been taken to put on record the opinions expressed by the City as of the date of this Resolution.

Section 5. The City Manager is authorized to take any action necessary to complete this transaction or facilitate the completion of this Project.

Section 6. It is hereby found and determined that the meeting at which this resolution was passed was open to the public and that advance public notice of the time, place and purpose of said meeting was given as required by law.

PASSED AND APPROVED the \_\_\_\_\_ day of \_\_\_\_\_, 2017.

\_\_\_\_\_  
PAT HALLISEY  
Mayor

ATTEST:

\_\_\_\_\_  
DIANA M. STAPP  
City Secretary

APPROVED AS TO FORM:

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NGHIEM V. DOAN  
City Attorney