

## PROPOSED CAPITAL IMPROVEMENT PLAN FY2017 - FY2021

### PROGRAM: STREETS/TRAFFIC

Program Priority: **2**

**PROJECT NAME: Five Corners Realignment**

**CIP NUMBER: ST1101**

CONTACT PERSON: Earl Smith

### PROJECT COST BY FISCAL YEAR

Project Cost	Previously Appropriated	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	Future Years	Total
Planning/Design	843,579							\$843,579
Land	5,067,010							\$5,067,010
Construction	15,548	2,792,748						\$2,808,296
Equip/Furnishings								\$0
<b>Total Cost</b>	<b>\$5,926,137</b>	<b>\$2,792,748</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$8,718,885</b>

### FUNDING SOURCE BY FISCAL YEAR

Funding Source	Previously Appropriated	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	Future Years	Total
Prior Bonds	5,926,137	712,748						\$6,638,885
Future Bonds								\$0
Potential Grant(s)		1,880,000						\$1,880,000
Park Dedication Fees								\$0
4B Funding								\$0
CRF Funds								\$0
Other: Fund 075		200,000						\$200,000
<b>Total Funding</b>	<b>\$5,926,137</b>	<b>\$2,792,748</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$8,718,885</b>

### PROJECT DESCRIPTION

A new design that reduces the turning movements through this acute angled intersection was adopted and approved by TxDOT eliminating the 'Bypass'. The new design extends from FM518 across FM2094 and rejoins FM270 on the north side of the Shell station. Land will be purchased to realign this intersection at FM518 and FM2094 as Phase I of this project.

### PROJECT JUSTIFICATION

Reducing turning movements reduces accidents and increases safe traffic flow. As the City grows, increasing traffic flow in a safe, controlled traveled way will become more important. This project does both and saved the City approximately \$5 million from the original design.

FY2012 Update: Anticipating \$4,521,500 from TxDOT with City matching funds of \$1,000,000.

### ADDITIONAL CONSIDERATIONS

	YES	NO	Recurring M&O Costs	Amount
Is the project necessary under State/Federal Mandate, contractual obligation, or City Code?	YES		Personnel/Benefits (50xx)	\$0
			Supplies (51xx)	\$0
Will this project create future Capital Projects?		NO	Repairs/Maintenance (52xx)	\$0
Is your request in the current C I P ?	YES		Services (53xx)	\$0
If yes, has the cost of the project changed?	YES		<b>TOTAL</b>	<b>\$0</b>