

**SUMMARY OF COSTS  
ROAD BOND ISSUE  
GALVESTON COUNTY M.U.D. NO. 45**

<b><u>Construction Costs</u></b>	<b><u>Amount</u></b>
1. Bishop's Bridge - Paving	\$ 692,940.00
2. Bishop's Bridge - Box Culverts	\$ 158,725.00
3. South Shore Boulevard - Phase 3	\$ 290,897.00
4. South Shore Boulevard - Phase 4	\$ 630,720.00
5. Engineering	\$ 318,850.00
6 Road ROW Bishop's Bridge	\$ 142,000
<b><i>Subtotal Construction</i></b>	<b><i>\$ 2,234,132.00</i></b>

<b><u>Nonconstruction Costs</u></b>	<b><u>Amount</u></b>
1. Legal (3.0%)	\$ 89,250.00
2. Fiscal (2.0%)	\$ 59,500.00
3. Bond Discount (3%)	\$ 89,250.00
4. Capitalized Interest (4.25% for 18 months)	\$ 189,656.25
5. Developer Interest	\$ 266,747.00
6. Bond Application Engineering	\$ 7,500.00
7. AG Fee (0.1%)	\$ 3,000.00
8. Issuance Expenses	\$ 35,964.75
<b><i>Subtotal Nonconstruction</i></b>	<b><i>\$ 740,868.00</i></b>
<b>TOTAL BOND ISSUE REQUIREMENT</b>	<b>\$ 2,975,000.00</b>