City of League City, TX



Text File

File Number: 17-0424

Agenda Date: 7/11/2017

Version: 1

Status: Draft

In Control: Finance

File Type: Agenda Item

Title

Consider and take action setting the date for the public hearing of the FY 2017-2018 Proposed Budget for August 8, 2017 (Assistant City Manager)

..Background:

Approval of this item will set the public hearing on the FY 2017-2018 Proposed Budget for August 8, 2017. Section 102.006 of the Local Government Code requires that the City conduct a public hearing on its proposed budget. There are also publication and timing requirements in the statute.

The public hearing cannot be held until the budget has been on file with the municipal clerk for 15 days. The budget was filed with the City Secretary on July 10. Notice of the public hearing must be advertised in the newspaper using 18-point font or larger not later than the tenth day before the hearing is held. The notice will be published in the paper on July 23.

As required by section 102.005, the ad must also include language that discloses the amount and origin of net additional property tax revenue in the proposed budget. This same language appears on the cover page of the proposed budget itself, also printed in 18-point font or larger. For purposes of this data sheet, the estimated property tax revenue amounts are based upon preliminary taxable values from Galveston County Appraisal District and Harris County Appraisal District. The FY 2017-2018 Proposed Budget is estimated to raise \$1.4 million more in property taxes than the FY 2016-2017 Budget. As required by state law, this same language pertaining to property taxes will be included in the newspaper ad publicizing the public hearing.

The City Charter provides that the Budget must be adopted by City Council at least 10 days before the beginning of the fiscal year. Therefore, the proposed budget is to be placed on the agenda for first reading on August 22, with second and final reading planned for September 12. The proposed public hearing date of August 8 aligns with all requirements of state and local law.

Attachments:

- 1. Data Sheet
- 2. Notice of Public Hearing

FUNDING {X } NOT APPLICABLE