## **GALVESTON COUNTY MUD NO. 14**

Proforma Cash Flow Analysis - NO GROWTH/NEW DEBT

	\$2,050,000	UNLIMITE	D TAX BONDS	, SERIES 20	17			DATED	9/1/2017		3.75%		,
Tax Year	Taxable Appraised Value	Debt Tax Rate	Projected Collections 95%	Calendar Year	Beginning Balance(c)	League City Rebate 97%	Interest Earnings 0.5%	Total Funds Available	Outstanding Debt Service	Series 2017 Debt Service	Total Debt Service	Ending Fund Balance	% of Next Year's Debt Service
2016	243,993,941 (a)	0.640	1,483,483	2017	922,365	0	4,612	2,410,460	1,259,948	0	1,259,948	1,150,512	72.40%
2017	243,993,941	0.620	1,437,124	2018	1,150,512	0	5,753	2,593,389	1,255,918	333,281	1,589,199	1,004,190	63.80%
2018	243,993,941	0.620	1,437,124	2019	1,004,190	0	0	2,441,315	1,256,458	317,500	1,573,958	867,357	55.67%
2019	243,993,941	0.620	1,437,124	2020	867,357	0	0	2,304,482	1,250,013	308,125	1,558,138	746,344	48.14%
2020	243,993,941	0.620	1,437,124	2021	746,344	0	0	2,183,468	1,251,558	298,750	1,550,308	633,161	41.24%
2021	243,993,941	0.620	1,437,124	2022	633,161	0	0	2,070,285	1,246,048	289,375	1,535,423	534,863	35.23%
2022	243,993,941	0.620	1,437,124		534,863	0	0	1,971,987	1,238,225	280,000	1,518,225	453,762	32.37%
2023	243,993,941	0.620	1,437,124		453,762	0	0	1,890,886	1,106,083	295,625	1,401,708	489,179	35.15%
2024	243,993,941	0.620	1,437,124	2025	489,179	0	0	1,926,303	<u>1,106,246</u>	<u>285,313</u>	<u>1,391,559</u>	534,744	
									10,970,494	2,407,969	13,378,463		
(b)	Reflects 2016 Taxa and consists of \$24 uncertified value in Debt service fund b Less: Remaining 2 Funds available for	0,499,873 of the amount palance as of 016 debt se	of certified value of \$3,494,068. of August 15, 20 ervice	e and	GCAD 2,044,124 <u>1,121,759</u> 922,365								
	7/21/2017												