



Quarterly Investment Report

As of June 30, 2017

Pat Hallisey - Mayor

Todd Kinsey - Mayor Pro Tem

Dan Becker - Councilmember

Hank Dugie - Councilmember

Larry Millican - Councilmember

Greg Gripon - Councilmember

Keith Gross - Councilmember

Nick Long - Councilmember

John Baumgartner –City Manager

Rebecca Underhill, CPA – Asst. City Manager



Compliance Certification

We certify that the Quarterly Investment Report represents the investment position of the City of League City as of June 30, 2017 and that all investments have been and are in compliance with the Texas Public Funds Investment Act and the City's Investment Policy as adopted by City Council on February 14, 2017.

A handwritten signature in blue ink, reading "Rebecca Underhill", written over a horizontal line.

Rebecca Underhill, CPA – Asst. City Manager

A handwritten signature in black ink, reading "John Baumgartner", written over a horizontal line.

John Baumgartner – City Manager

A handwritten signature in blue ink, reading "Paul Maaz", written over a horizontal line.

Paul Maaz – Finance Committee

Allena Portis – Asst. Director of Finance

Juan Guerrero - Finance Committee

A handwritten signature in blue ink, reading "Quencelia Goins", written over a horizontal line.

Quencelia Goins - Treasury Manager

A handwritten signature in blue ink, reading "Tom Crews", written over a horizontal line.

Tom Crews - Finance Committee, Chair

Hank Dugie - Finance Committee

A handwritten signature in black ink, reading "Audrey Ayers", written over a horizontal line.

Audrey Ayers - Finance Committee

A handwritten signature in black ink, reading "Gabe Allen", written over a horizontal line.

Gabe Allen - Finance Committee, Vice Chair

Gabriel Iverson - Finance Committee

A handwritten signature in blue ink, reading "Nick Long", written over a horizontal line.

Nick Long - Finance Committee

A handwritten signature in black ink, reading "Marc Elliott", written over a horizontal line.

Marc Elliott - Finance Committee



CITY OF LEAGUE CITY, TEXAS
Quarterly Investment Report
03/31/2017 - 06/30/2017


Under the Public Funds Investment Act (PFIA), the City is required to have City Council approved investment policies, defining authorized investments which are limited to those allowed by the Act. Quarterly reports are to be presented to the City Council to disclose the book and market values of the investments and to demonstrate compliance with the approved policy.

The City of League City is in compliance with PFIA and adopted policy. All investments purchased meet the three basic tenets of the investment policy – investment safety is first, followed by liquidity and yield.


The day to day management of the City's cash and investment position is the responsibility of the Asst. City Manager, Asst. Director of Finance and the Treasury Manager, who have been designated as the City's investment officers.

The investment activity of the City is reviewed by the Finance Committee prior to presentation to the City Council.


Asset Category	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
Cash in Bank	3,861,088.54	3,861,088.54	3,861,088.54	2.58	0.00	1
Cert of Dep	7,150,889.85	7,150,889.85	7,150,889.85	4.78	0.67	144
Lone Star	3,022,053.31	3,022,053.31	3,022,053.31	2.02	0.83	1
Security Inv	31,197,000.00	31,165,968.58	31,218,536.72	20.86	0.86	200
TexPool	56,894,505.27	56,894,505.27	56,894,505.27	38.04	0.88	1
TexSTAR	47,427,175.55	47,427,175.55	47,427,175.55	31.71	0.86	1
Total / Average	149,552,712.52	149,521,681.10	149,574,249.24	100.00	0.84	49


Rebecca Underhill, CPA - Asst. City Manager

8-15-17
Date


Quencelia Goins - Treasury Manager

8/15/17
Date


Allena Portis - Asst. Director of Finance

8/15/17
Date



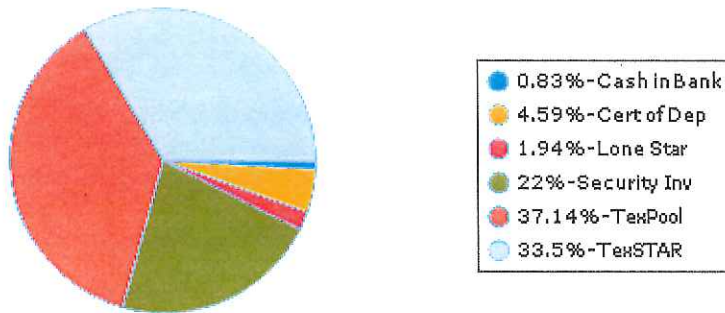
City of League City
Distribution by Asset Category - Book Value
Report Group: Quarterly Investment Report

Begin Date: 3/31/2017, End Date: 6/30/2017

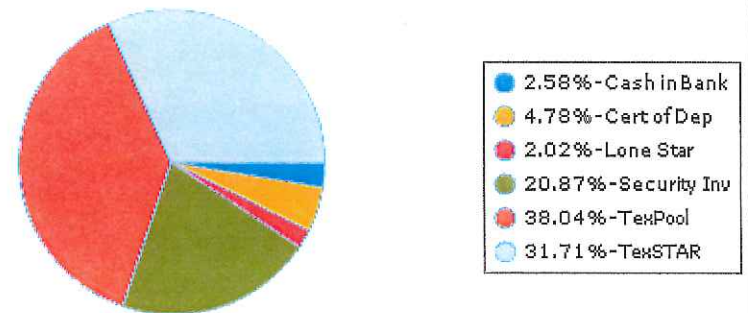
Asset Category Allocation

Asset Category	Book Value 3/31/2017	% of Portfolio 3/31/2017	Book Value 6/30/2017	% of Portfolio 6/30/2017
Cash in Bank	1,297,281.21	0.83	3,861,088.54	2.58
Cert of Dep	7,138,888.44	4.59	7,150,889.85	4.78
Lone Star	3,016,424.09	1.94	3,022,053.31	2.02
Security Inv	34,225,098.17	22.00	31,218,536.72	20.87
TexPool	57,792,514.65	37.14	56,894,505.27	38.04
TexSTAR	52,124,933.39	33.50	47,427,175.55	31.71
Total / Average	155,595,139.95	100.00	149,574,249.24	100.00

Portfolio Holdings as of 3/31/2017



Portfolio Holdings as of 6/30/2017





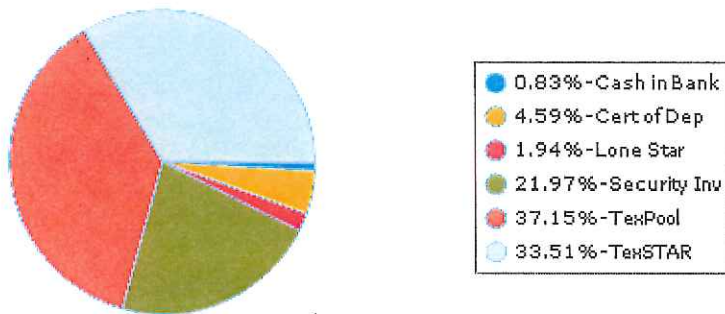
City of League City
Distribution by Asset Category - Market Value
Report Group: Quarterly Investment Report

Begin Date: 3/31/2017, End Date: 6/30/2017

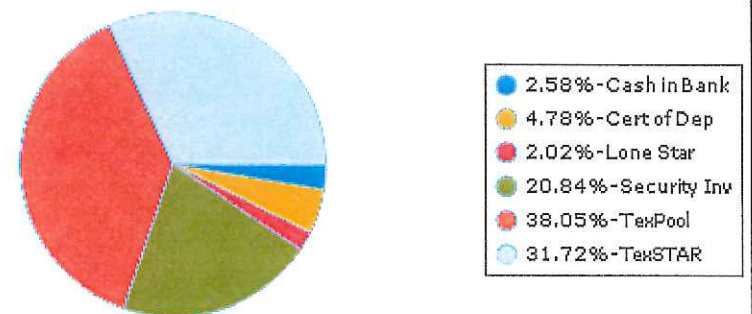
Asset Category Allocation

Asset Category	Market Value 3/31/2017	% of Portfolio 3/31/2017	Market Value 6/30/2017	% of Portfolio 6/30/2017
Cash in Bank	1,297,281.21	0.83	3,861,088.54	2.58
Cert of Dep	7,138,888.44	4.59	7,150,889.85	4.78
Lone Star	3,016,424.09	1.94	3,022,053.31	2.02
Security Inv	34,176,328.52	21.97	31,165,968.58	20.84
TexPool	57,792,514.65	37.15	56,894,505.27	38.05
TexSTAR	52,124,933.39	33.51	47,427,175.55	31.72
Total / Average	155,546,370.30	100.00	149,521,681.10	100.00

Portfolio Holdings as of 3/31/2017



Portfolio Holdings as of 6/30/2017

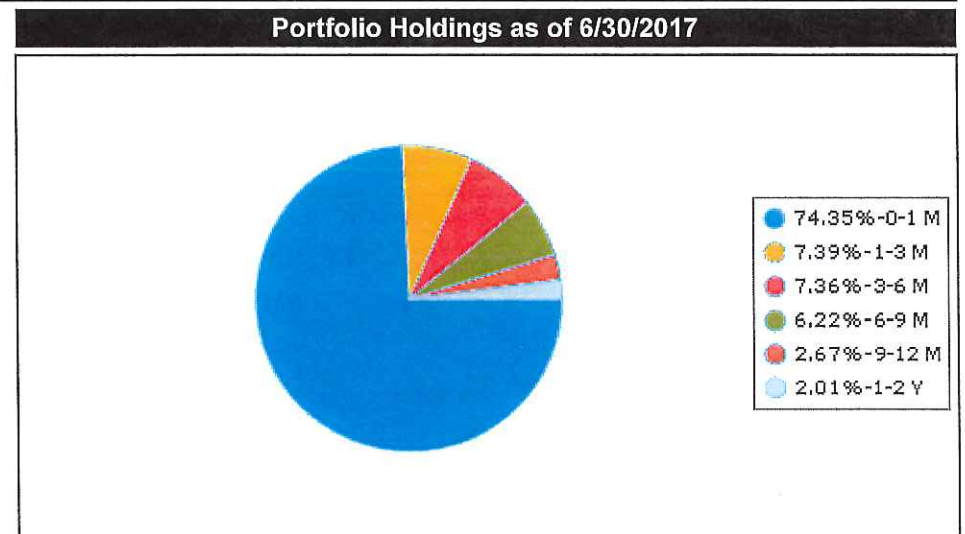
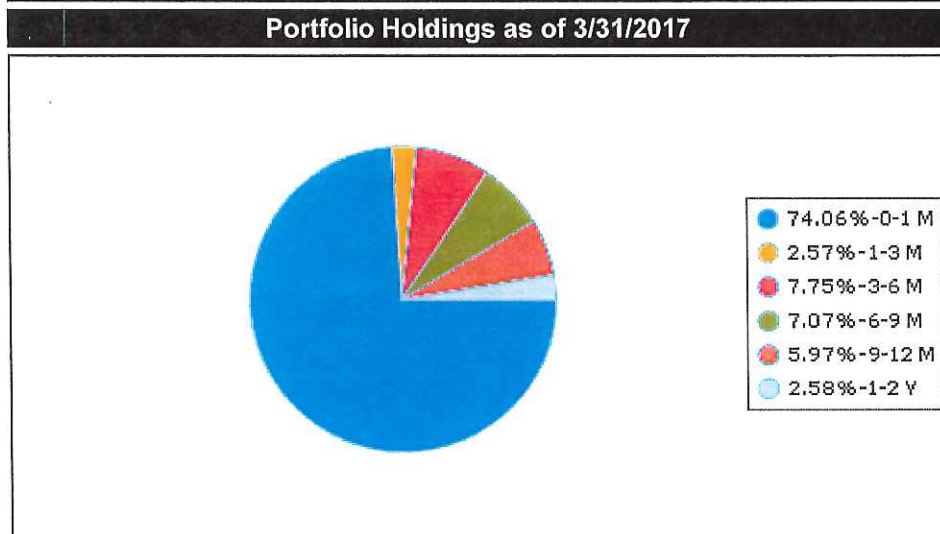




City of League City
Distribution by Maturity Range - Book Value
Report Group: Quarterly Investment Report

Begin Date: 3/31/2017, End Date: 6/30/2017

Maturity Range Allocation				
Maturity Range	Book Value 3/31/2017	% of Portfolio 3/31/2017	Book Value 6/30/2017	% of Portfolio 6/30/2017
0-1 Month	115,231,265.41	74.06	111,204,822.67	74.35
1-3 Months	4,000,313.35	2.57	11,055,797.78	7.39
3-6 Months	12,052,267.57	7.75	11,002,713.71	7.36
6-9 Months	11,006,558.06	7.07	9,296,625.81	6.22
9-12 Months	9,291,459.80	5.97	4,000,447.52	2.67
1-2 Years	4,013,275.76	2.58	3,013,841.75	2.01
Total / Average	155,595,139.95	100.00	149,574,249.24	100.00



06/30/2015 Weighted Average Yield = 0.13 Weighted Average Maturity = 57



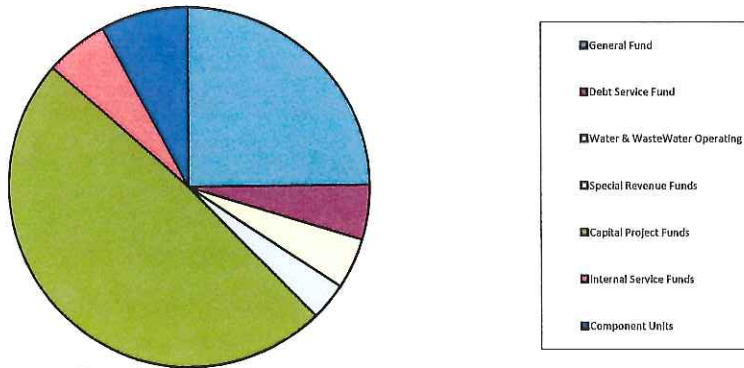
City of League City Distribution by Fund Categories Report Group: Quarterly Investment Report

Begin Date: 03/31/2017, End Date: 06/30/2017

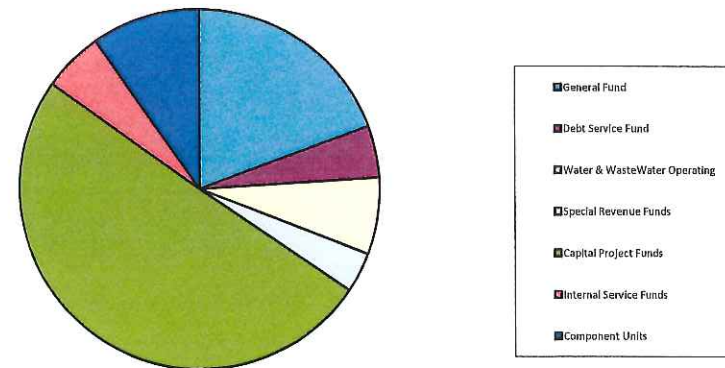
Fund Categories Allocation

Fund Categories	Book Value 03/31/2017	% of Portfolio 03/31/2017	Book Value 06/30/2017	% of Portfolio 06/30/2017
General Fund	38,562,312.51	24.78	28,895,119.09	19.32
Debt Service Fund	7,626,123.19	4.90	6,963,621.08	4.66
Water & WasteWater Operating	7,135,439.66	4.59	10,286,831.41	6.88
Special Revenue Funds	5,273,756.01	3.39	5,435,259.13	3.63
Capital Project Funds	75,838,283.67	48.74	75,303,549.59	50.35
Internal Service Funds	8,760,908.19	5.63	8,134,526.87	5.44
Component Units	12,398,316.72	7.97	14,555,342.07	9.73
Total / Average	155,595,139.95	100.00	149,574,249.24	100.00

Fund Categories as of 03/31/2017



Fund Categories as of 06/30/2017



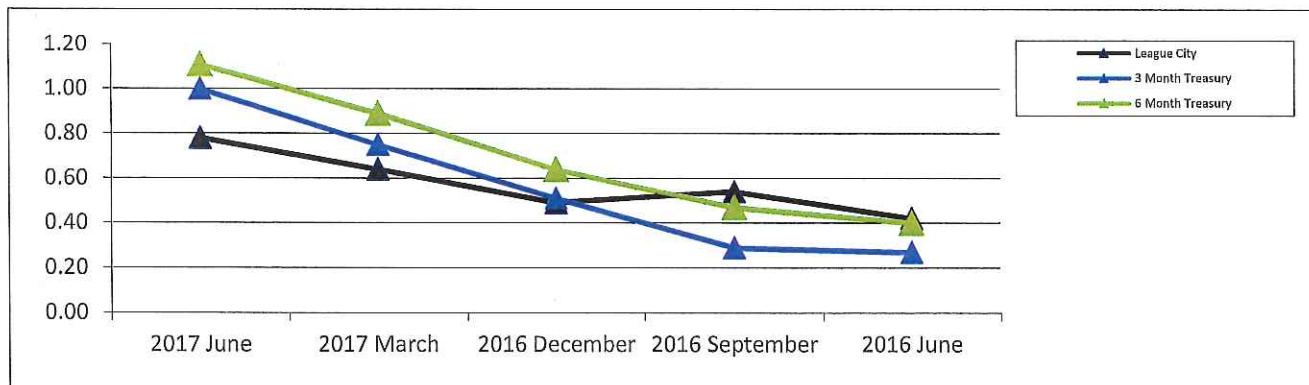


City of League City
Interest Income
Report Group: Quarterly Investment Report

Begin Date: 03/31/2017, End Date: 06/30/2017

Interest Income				
				Benchmark
Date Range	Ending Book Value	Interest Income	Weighted Average Yield	Treasury 3 Month Average
Current Quarter				
03/31/2017 - 06/30/2017	149,574,249.24	299,760.19	0.79	0.91
12/31/2016 - 03/31/2017	155,595,139.95	261,530.29	0.64	0.60
09/30/2016 - 12/31/2016	164,187,240.75	184,258.49	0.49	0.43
06/30/2016 - 09/30/2016	141,365,327.18	191,955.84	0.54	0.30
03/31/2016 - 06/30/2016	141,022,021.09	149,275.57	0.42	0.26

Yield Comparison



	Treasury	
	3 MONTH	6 MONTH
2017 June	1.00	1.11
May	0.91	1.04
April	0.81	0.95
2017 March	0.75	0.89
February	0.53	0.65
January	0.52	0.62
2016 December	0.51	0.64
November	0.45	0.58
October	0.33	0.48
2016 September	0.29	0.47
August	0.30	0.45
July	0.30	0.40
2016 June	0.27	0.40
May	0.28	0.42
April	0.23	0.37



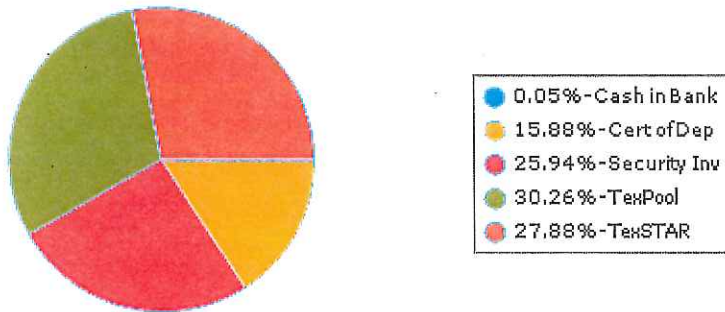
City of League City
Distribution by Asset Category - Book Value
(0100) 010 - General Fund

Begin Date: 3/31/2017, End Date: 6/30/2017

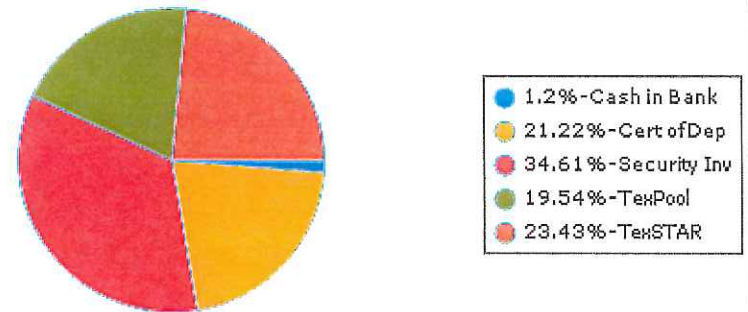
Asset Category Allocation

Asset Category	Book Value 3/31/2017	% of Portfolio 3/31/2017	Book Value 6/30/2017	% of Portfolio 6/30/2017
Cash in Bank	18,545.03	0.05	345,913.40	1.20
Cert of Dep	6,122,265.09	15.88	6,132,283.39	21.22
Security Inv	10,002,080.32	25.94	9,999,462.11	34.61
TexPool	11,668,839.00	30.26	5,647,530.71	19.54
TexSTAR	10,750,583.07	27.88	6,769,929.48	23.43
Total / Average	38,562,312.51	100.00	28,895,119.09	100.00

Portfolio Holdings as of 3/31/2017



Portfolio Holdings as of 6/30/2017



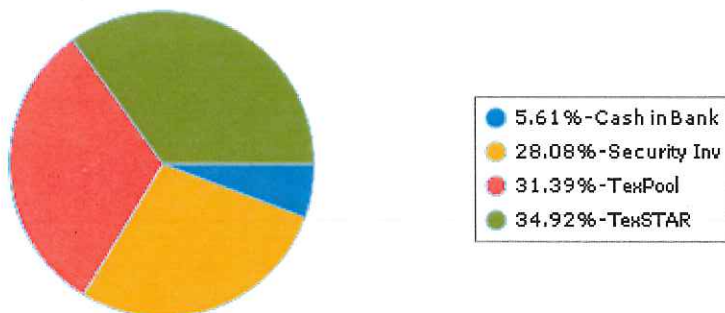


City of League City
Distribution by Asset Category - Book Value
Report Group: Water and WasteWater

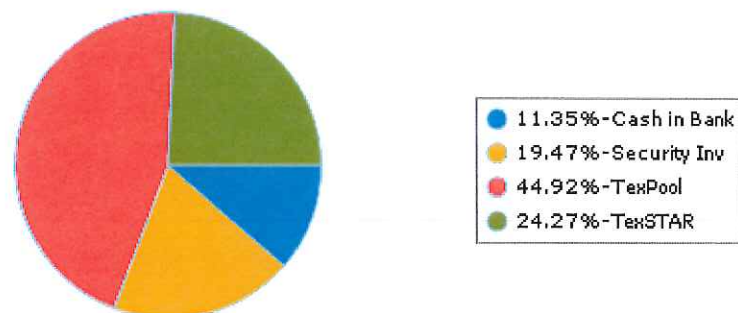
Begin Date: 3/31/2017, End Date: 6/30/2017

Asset Category Allocation				
Asset Category	Book Value 3/31/2017	% of Portfolio 3/31/2017	Book Value 6/30/2017	% of Portfolio 6/30/2017
Cash in Bank	400,554.51	5.61	1,167,102.67	11.35
Security Inv	2,003,690.22	28.08	2,002,497.15	19.47
TexPool	2,239,643.55	31.39	4,620,853.66	44.92
TexSTAR	2,491,551.38	34.92	2,496,377.93	24.27
Total / Average	7,135,439.66	100.00	10,286,831.41	100.00

Portfolio Holdings as of 3/31/2017



Portfolio Holdings as of 6/30/2017





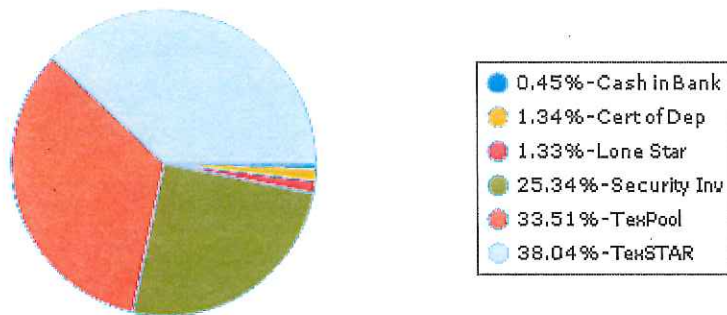
City of League City
Distribution by Asset Category - Book Value
Report Group: Capital Project Funds

Begin Date: 3/31/2017, End Date: 6/30/2017

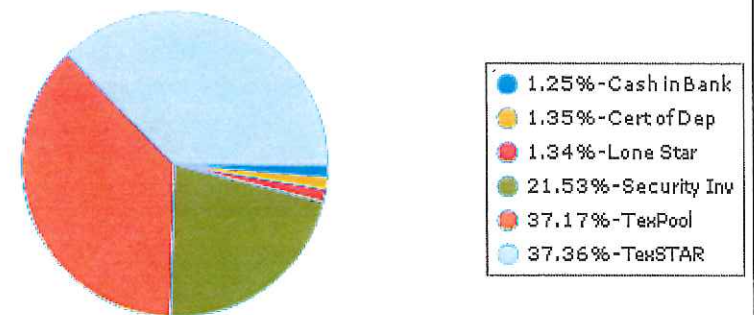
Asset Category Allocation

Asset Category	Book Value 3/31/2017	% of Portfolio 3/31/2017	Book Value 6/30/2017	% of Portfolio 6/30/2017
Cash in Bank	340,322.73	0.45	943,152.15	1.25
Cert of Dep	1,016,623.35	1.34	1,018,606.46	1.35
Lone Star	1,005,342.09	1.33	1,007,218.25	1.34
Security Inv	19,217,044.64	25.34	16,215,037.97	21.53
TexPool	25,412,209.15	33.51	27,988,603.51	37.17
TexSTAR	28,846,741.71	38.04	28,130,931.25	37.36
Total / Average	75,838,283.67	100.00	75,303,549.59	100.00

Portfolio Holdings as of 3/31/2017



Portfolio Holdings as of 6/30/2017





City of League City
Portfolio Activity
Report Group: Quarterly Investment Report

Begin Date: 03/31/2017, End Date: 06/30/2017

Purchases

Description Certificate of Deposit	Cusip No.	Interest Rate	Settlement Date	Maturity Date	Face Amount Shares
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Municipal Bond					0.00
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					0.00
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US Agency					
FHLMC	3134G3MV9	1.215	04/26/2017	08/21/2018	1,000,000.00
FHLB	3130ABF35	1.184	05/19/2017	05/11/2018	1,000,000.00
FHLB	3130ABF35	1.167	05/19/2017	05/11/2018	1,000,000.00

					3,000,000.00
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Total					3,000,000.00
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Maturities

Description Certificate of Deposit	Cusip No.	Maturity Date	Face Amount Shares
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Municipal Bond			0.00
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			0.00
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US Agency		Matured/Called Date	
FNMA	3135G0ZB2	04/20/2017	1,000,000.00 Matured
FFCB	3133EEN48	05/22/2017	1,000,000.00 Matured
FHLMC	3134G6YC1	05/30/2017	1,000,000.00 Matured
FFCB	3133EE7M6	06/19/2017	1,000,000.00 Matured
FHLMC	3137EADH9	06/29/2017	1,000,000.00 Matured
FHLB	3130A5QL6	06/30/2017	1,000,000.00 Matured

			6,000,000.00
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Total			6,000,000.00
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City of League City
Portfolio Inventory
Report Group: Quarterly Investment Report

Begin Date: 03/31/2017, End Date: 06/30/2017

Investment Type				03/31/2017		06/30/2017		YTM @ Cost
Description	Cusip No.	Settlement Date	Maturity Date	Book Value	Market Value	Book Value	Market Value	
Cash								
Cash		n/a	n/a	1,297,281.21	1,297,281.21	3,861,088.54	3,861,088.54	0.000
SubTotal / Cash				1,297,281.21	1,297,281.21	3,861,088.54	3,861,088.54	
Local Government Investment Pools								
TexPool		n/a	n/a	57,792,514.65	57,792,514.65	56,894,505.27	56,894,505.27	0.882
TexSTAR				52,124,933.39	52,124,933.39	47,427,175.55	47,427,175.55	0.863
Lonestar		n/a	n/a	3,016,424.09	3,016,424.09	3,022,053.31	3,022,053.31	0.833
SubTotal / Local Government Investment Pool				112,933,872.13	112,933,872.13	107,343,734.13	107,343,734.13	
Certificate of Deposit								
Prosperity Bank		09/17/2016	09/17/2017	3,043,697.56	3,043,697.56	3,049,067.81	3,049,067.81	0.700
Prosperity Bank		01/07/2017	01/07/2018	1,005,511.61	1,005,511.61	1,006,875.25	1,006,875.25	0.550
Prosperity Bank		02/27/2017	02/27/2018	1,016,623.35	1,016,623.35	1,018,606.46	1,018,606.46	0.800
Prosperity Bank		09/04/2016	03/04/2018	1,069,785.19	1,069,785.19	1,071,403.06	1,071,403.06	0.600
JP Morgan Chase Bank		09/22/2016	09/22/2017	1,003,270.73	1,003,270.73	1,004,937.27	1,004,937.27	0.650
SubTotal / Local Government Investment Pool				7,138,888.44	7,138,888.44	7,150,889.85	7,150,889.85	
Security Inv								
Municipal Bonds								
SubTotal / Municipal				-	-	-	-	



City of League City

Portfolio Inventory

Report Group: Quarterly Investment Report

Begin Date: 03/31/2017, End Date: 06/30/2017

Investment Type	03/31/2017					06/30/2017		YTM @ Cost
Description	Cusip No.	Settlement Date	Maturity Date	Book Value	Market Value	Book Value	Market Value	
US Agency								
FNMA	3135G0ZB2	08/11/2016	04/20/2017	1,000,112.07	999,952.90	-	-	0.000
FFCB	3133EEN48	06/14/2016	05/22/2017	999,939.18	998,708.80	-	-	0.000
FHLMC	3134G6YC1	04/29/2015	05/30/2017	1,000,032.64	999,525.00	-	-	0.000
FFCB	3133EE7M6	08/19/2015	06/19/2017	999,877.61	999,209.20	-	-	0.000
FHLMC	3137EADH9	11/25/2015	06/29/2017	1,000,463.92	1,000,359.70	-	-	0.000
FHLB	3130A5QL6	08/11/2016	06/30/2017	1,000,512.76	999,794.80	-	-	0.000
FHLB	3030AA3K2	11/16/2016	11/16/2017	999,747.95	997,861.80	999,847.67	998,177.90	0.790
FHLB	3130A3LY8	09/30/2015	11/28/2017	1,001,684.81	999,364.70	1,001,051.27	998,978.00	0.743
FHLB	3130A4GJ5	03/28/2017	04/25/2018	1,000,877.25	1,000,282.40	1,000,672.56	998,627.00	1.042
FHLB	3130A62S5	03/17/2016	08/28/2017	999,773.16	998,901.86	999,910.78	999,003.21	0.806
FHLB	3130A62S5	08/11/2016	08/28/2017	1,000,449.88	999,577.34	1,000,176.95	999,266.99	0.640
FHLB	3130A8NZ2	07/26/2016	01/08/2018	998,963.93	996,241.80	999,297.08	996,614.90	0.785
FHLB	3130AAUT3	02/24/2017	02/23/2018	999,865.64	997,254.80	999,902.81	997,041.70	0.890
FHLB	3130ABF35	05/19/2017	05/11/2018	-	-	999,637.35	998,639.90	1.167
FHLB	3130ABF35	05/19/2017	05/11/2018	-	-	999,497.06	998,500.10	1.184
FHLB	313378A43	12/21/2016	03/09/2018	1,002,431.97	1,003,120.00	1,001,786.75	1,000,120.00	1.114
FHLB	313378QK0	01/25/2017	03/08/2019	1,011,548.28	1,009,710.90	1,010,061.87	1,008,223.60	1.270
FHLB	313383WF4	07/26/2016	08/21/2017	1,002,328.84	1,000,670.90	1,000,846.85	999,968.50	0.681
FFCB	3133EE7C8	08/11/2016	08/14/2017	1,000,333.68	999,248.50	1,000,110.41	999,329.60	0.660
FFCB	3133EF6U6	05/10/2016	08/10/2017	1,000,000.00	998,935.00	1,000,000.00	999,280.50	0.650
FFCB	3133EFWC7	02/11/2016	11/27/2017	1,998,765.88	1,994,122.92	1,998,099.09	1,993,965.96	0.740
FFCB	3133EG3A1	01/25/2017	04/04/2018	1,000,850.23	1,000,783.70	1,000,640.55	997,586.90	0.956
FFCB	3133EGJ97	11/21/2016	11/21/2017	999,743.99	997,709.10	999,843.12	998,094.20	0.790
FFCB	3133EGKP9	08/11/2016	01/08/2018	999,461.48	996,394.60	999,634.64	996,718.60	0.740
FHLMC	3134G3MV9	04/27/2017	08/21/2018	-	-	1,003,779.88	1,003,759.50	1.215
FHLMC	3134G45U8	10/28/2016	12/12/2017	1,000,730.54	998,108.18	1,000,470.85	998,081.55	0.745
FHLMC	3134G45U8	09/28/2016	12/12/2017	1,000,817.95	998,192.02	1,000,527.19	998,137.45	0.733
FHLMC	3134GA6X7	03/15/2017	03/15/2019	1,000,000.00	999,877.50	1,000,000.00	999,529.70	1.400
FNMA	3135G0MZ3	08/11/2016	08/28/2017	1,001,043.36	999,800.88	1,000,410.39	999,380.07	0.621
FNMA	3135G0MZ3	06/14/2016	08/28/2017	1,000,857.60	999,612.92	1,000,337.32	999,304.13	0.666
FNMA	3135G0PQ0	09/28/2016	10/26/2017	1,001,258.25	999,396.91	1,000,710.40	998,936.32	0.654
FNMA	3135G0PQ0	10/28/2016	10/26/2017	1,001,007.58	999,149.09	1,000,568.87	998,792.48	0.698



City of League City
Portfolio Inventory
Report Group: Quarterly Investment Report

Begin Date: 03/31/2017, End Date: 06/30/2017

Investment Type				03/31/2017		06/30/2017		YTM @ Cost
Description	Cusip No.	Settlement Date	Maturity Date	Book Value	Market Value	Book Value	Market Value	
FNMA	3135G0RT2	05/06/2016	12/20/2017	1,001,253.67	998,299.50	1,000,821.53	998,303.60	0.700
FNMA	3136G1GP8	03/28/2017	03/27/2018	1,199,143.12	1,197,727.20	1,199,359.12	1,196,860.92	1.073
FHLMC	3137EADL0	08/11/2016	09/29/2017	1,001,547.44	1,000,212.10	1,000,773.72	999,483.80	0.688
FHLMC	3137EADP1	02/24/2017	03/07/2018	999,673.51	998,221.50	999,760.64	997,261.50	0.910
SubTotal / US Agency				34,225,098.17	34,176,328.52	31,218,536.72	31,165,968.58	
SubTotal / Security Inv				34,225,098.17	34,176,328.52	31,218,536.72	31,165,968.58	
Total / Average				155,595,139.95	155,546,370.30	149,574,249.24	149,521,681.10	



City of League City Pledged Collateral Report Group: Quarterly Investment Report

Begin Date: 03/31/2017, End Date: 06/30/2017

Investments

Description	Market Value
JPMorgan Cash (End of Day Ledger Balance)	1,450,461.51
JP Morgan Chase Bank - Certificate of Deposit	1,004,937.27
JP Morgan Chase Bank - Accrued Interest	143.17
	<u>2,455,541.95</u>

Wells Fargo Cash (End of Day Ledger Balance)	2,568,687.73
	<u>2,568,687.73</u>

Prosperity Bank - Certificate of Deposit	6,145,952.58
Accrued Interest	3,251.63
	<u>6,149,204.21</u>

Total	11,173,433.89
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Collateral

Description	Market Value	Collateralized Percentage
Pledged Securities	5,503,605.20	
FDIC Coverage	250,000.00	
	<u>5,753,605.20</u>	234.31%

Pledged Securities	3,895,504.63	
FDIC Coverage	250,000.00	
	<u>4,145,504.63</u>	161.39%

Pledged Securities	6,893,570.07	
FDIC Coverage	250,000.00	
	<u>7,143,570.07</u>	116.17%

Total	17,042,679.90	152.53%
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Investment Policy

Collateralization must be 102% of the Market Value

Collateralization is required on three types of investments: Cash, Certificate of Deposit, and Repurchase (and reverse) Agreements. In order to anticipate market changes and provide a level of security for all funds, the collateralization level will be 102% of the market value of principal and accrued interest.