



# City of League City, TX

300 West Walker  
League City TX 77573

## Text File

File Number: 17-0557

Agenda Date: 9/12/2017

Version: 1

Status: ATS Paused

In Control: Finance

File Type: Agenda Item

### Title

Consider and take action on a resolution ratifying the property tax increase in the Fiscal Year 2017-2018  
Operating Budget (Assistant City Manager)

### ..Background:

Section 102.007 of the Local Government Code requires a governing body that adopts a budget which raises more revenue from property taxes than in the previous fiscal year to ratify the property tax increase reflected in the budget. A vote under this subsection is in addition to and separate from the vote to adopt the budget or a vote to set the tax rate as required by Chapter 26, Tax Code, or other law.

### Financial Implications:

The Fiscal Year 2017-2018 Budget will raise \$3,828,834 or 9.6% more total property taxes than last year's budget. Of that amount \$1,352,802 is tax revenue to be raised from new property added to the tax roll this year.

### Attachments:

- I. Data Sheet
2. Proposed Resolution

### FUNDING

{x} NOT APPLICABLE

{ } Funds are available from Account # \_\_\_\_\_

{ } Requires Budget Amendment to transfer from Account # \_\_\_\_\_ to Account # \_\_\_\_\_