



Galleria Financial Center ■ 5075 Westheimer, Suite 1175 ■ Houston, Texas 77056-5606

October 25, 2017

Ms. Allena Portis
Assistant Director of Finance
City of League City
300 W. Walker St.
League City, Texas 77573

Re: Galveston County Management District No. 1 Unlimited Tax Road Bonds, Series 2017;
Consent of the City of League City

Dear Ms. Portis:

In connection with the issuance and sale by Galveston County Management District No. 1 (the "District") of its proposed \$3,305,000 Unlimited Tax Road Bonds, Series 2017 (the "Bonds"), and the District's request for city consent from the City of League City (the "City") to issue the Bonds, please find the enclosed information. The Board of Directors has indicated that it would like to issue the Bonds in November and close the transaction in December; therefore, we would appreciate your attention to this matter.

The Bonds will be issued to (1) redeem the District's Bond Anticipation Note, the proceeds of which were used to reimburse the District's Developer, 101 League City I-45/646. L.P. (the "Developer"), for certain road related facility cost to serving the District, (2) to fund approximately 18 months of capitalized interest on the Bonds, and (3) to pay costs related to the issuance of the bonds. In addition to this letter, on behalf of the District, The GMS Group, L.L.C., as financial advisor to the District (the "Financial Advisor"), presents the following for your review:

1. A proposed debt service schedule for the Bonds;
2. A proposed cash flow analysis for the Bonds; and
3. A map showing the District and the applicable road projects to be financed with the Bonds.

Thank you for your attention to this matter. I believe the enclosed and this letter represent the information requested for presentation to the City. Please do not hesitate to give me a call if you have any questions, or require any additional information. I can be reached at (o) 713-626-3552 or (c) 713-870-6502.

Sincerely yours,

A handwritten signature in blue ink that reads "John F. Howell, Jr." with a stylized flourish at the end.

John F. Howell, Jr
Senior Vice President