

RESOLUTION NO. 2017-

A RESOLUTION CONSENTING TO THE SALE AND ISSUANCE OF UNLIMITED TAX BONDS, SERIES 2017 FOR THE GALVESTON COUNTY MANAGEMENT DISTRICT NO. 1 IN AN AMOUNT NOT TO EXCEED \$3,305,000 AND AUTHORIZING THE MAYOR PRO-TEM TO EXECUTE AND THE CITY SECRETARY TO ATTEST SAME FOR AND ON BEHALF OF THE CITY OF LEAGUE CITY

WHEREAS, Section 375.207 of the Local Government Code states that a municipal management district must obtain the approval of the governing body of the municipality in which it is located before those bonds may be issued; and

WHEREAS, Section 3841.161 of the Special District Local Laws Code states that except as provided be Section 375.263, Local Government Code (dissolution of District), the City of League City is not required to pay a bond, note, or other obligation of the district; and

WHEREAS, the City Council of the City of League City, Texas, has reviewed and considered the issuance of \$3,305,000 Unlimited Tax Bonds, Series 2017, for Galveston County Management District No. 1;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LEAGUE CITY, TEXAS, as follows:

Section 1. The facts and opinions in the preamble are true and correct and incorporated into this Resolution

Section 2. The City Council of the City of League City, Texas hereby consents to the sale and issuance of Unlimited Tax Bonds, Series 2017, in an amount not to exceed \$3,305,000 by Galveston County Management District No. 1.

Section 3. The Mayor Pro Tem is hereby authorized and directed to provide this evidence of same on behalf of the City of League City, Texas.

Section 4. All resolutions and agreements and parts of resolutions and agreements in conflict herewith are hereby repealed to the extent of the conflict only.

PASSED AND APPROVED the ____ day of _____, 2017.

TODD KINSEY
Mayor Pro Tem

ATTEST:

DIANA M. STAPP
City Secretary

APPROVED AS TO FORM:

NGHIEM V. DOAN
City Attorney