RESOLUTION NO. 2017-125

A RESOLUTION CONSENTING TO THE SALE AND ISSUANCE OF UNLIMITED TAX BONDS, SERIES 2017 FOR THE GALVESTON COUNTY MUNICIPAL UTILITY DISTRICT NO. 14 IN AN AMOUNT NOT TO EXCEED \$2,050,000 AND AUTHORIZING THE MAYOR TO EXECUTE AND THE CITY SECRETARY TO ATTEST SAME FOR AND ON BEHALF OF THE CITY OF LEAGUE CITY

WHEREAS, the City Council of the City of League City, Texas, has reviewed and considered the issuance of \$2,050,000 Unlimited Tax Bonds, Series 2017, for Galveston County Municipal Utility District No. 14;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LEAGUE CITY, TEXAS, as follows:

Section 1. The facts and opinions in the preamble of this Resolution are true and correct.

<u>Section 2</u>. The City Council of the City of League City, Texas hereby consents to the sale and issuance of Unlimited Tax Bonds, Series 2017, in an amount not to exceed \$2,050,000 by Galveston County Municipal Utility District No. 14.

<u>Section 3</u>. The Mayor is hereby authorized and directed to provide this evidence of same on behalf of the City of League City, Texas.

<u>Section 4</u>. All resolutions and agreements and parts of resolutions and agreements in conflict herewith are hereby repealed to the extent of the conflict only.

PASSED AND APPROVED the 8th day of August, 201

PAT HALLISEY

Mayor

ATTEST:

DIANA M. STAPP

City Secretary

APPROVED AS TO FORM:

NGHIEM V. DOAN

City Attorney