

RESOLUTION NO. 2017-____

A RESOLUTION AUTHORIZING DEVELOPMENT AGREEMENT WITH GEHAN HOMES, LTD RELATED TO IMPROVEMENTS IN TAX INCREMENT AND REINVESTMENT ZONE #2 IN AN AMOUNT NOT TO EXCEED \$1,644,142

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LEAGUE CITY, TEXAS, as follows:

Section 1. The City authorizing a development agreement, attached and incorporated as Exhibit A, with Gehan Homes, Ltd related to improvements in Tax Increment and Reinvestment Zone #2 in an amount not to exceed \$1,644,142.

Section 2. The City Manager or his designee is authorized to execute all documents necessary to complete this transaction.

Section 3. All resolutions and agreements and parts of resolutions and agreements in conflict herewith are hereby repealed to the extent of the conflict only.

Section 4. It is hereby found and determined that the meeting at which this resolution was passed was open to the public and that advance public notice of the time, place and purpose of said meeting was given as required by law.

PASSED AND APPROVED the _____ day of _____, 2017.

TODD KINSEY
Mayor Pro-Tem

ATTEST:

DIANA M. STAPP
City Secretary

APPROVED AS TO FORM:

NGHIEM V. DOAN
City Attorney