

Economic Development Investment Pre-Qualification

League City (City) will endeavor to minimize the investment of public funds and maximize the return on investment for all public funds invested in any project that demonstrates a public benefit to develop the community's economic base and quality of life. Information provided from each applicant will be used to estimate the economic impact, fiscal impact, and return on investment for each proposed project.

The City's economic and fiscal impact model must be applied to every project whether the project is applying for direct financial investments, abatements, deferred taxes, permit fee waivers, etc. When multiple projects compete for limited resources, the City may use Net Present Value to compare, prioritize projects, and select one or more projects in which to invest. Public funds may be considered to be invested to:

- Attract and Retain Quality, Full-Time, High-Paying Primary Jobs *
- Attract and Retain Commercial Tax Base
 - Property Tax
 - Sales Tax
 - Hotel Occupancy Tax

** "Primary Jobs" are those which are identified in the "Primary Business Targets of League City" and Texas Local Government Code Section 501.002(12).*

Before an application may be completed for a public investment, please answer the following:

- (1) Have one or more of the project representatives pulled a permit, executed a lease, started construction, or purchased land for the proposed project?
- (2) What are the purposes for which public funds will be invested to support the project?
- (3) What is the minimum amount of investment required to bring the project to fruition in League City, Texas?