



Quarterly Investment Report

As of March 31, 2018

Pat Hallisey - Mayor

Todd Kinsey - Mayor Pro Tem

Dan Becker - Councilmember

Hank Dugie - Councilmember

Larry Millican - Councilmember

Greg Gripon - Councilmember

Keith Gross - Councilmember

Nick Long - Councilmember

John Baumgartner – City Manager

Allena Portis, CPA – Director of Finance



Compliance Certification

We certify that the Quarterly Investment Report represents the investment position of the City of League City as of March 31, 2018 and that all investments have been and are in compliance with the Texas Public Funds Investment Act and the City's Investment Policy as adopted by City Council on February 27, 2018.

Allena Portis – Director of Finance

John Baumgartner – City Manager

Paul Maaz – Finance Committee

Carlton Holmes – Asst. Director of Finance

Juan Guerrero - Finance Committee

Quencelia Goins - Treasury Manager

Tom Crews - Finance Committee, Chair

Hank Dugie - Finance Committee

Audrey Ayers - Finance Committee

Gabe Allen - Finance Committee, Vice Chair

Gabriel Iverson - Finance Committee

Nick Long - Finance Committee

Marc Elliott - Finance Committee



CITY OF LEAGUE CITY, TEXAS
Quarterly Investment Report
12/31/2017 - 03/31/2018



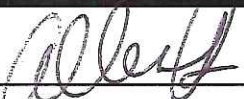
Under the Public Funds Investment Act (PFIA), the City is required to have City Council approved investment policies, defining authorized investments which are limited to those allowed by the Act. Quarterly reports are to be presented to the City Council to disclose the book and market values of the investments and to demonstrate compliance with the approved policy.

The City of League City is in compliance with PFIA and adopted policy. All investments purchased meet the three basic tenets of the investment policy – investment safety is first, followed by liquidity and yield.

The day to day management of the City's cash and investment position is the responsibility of the Director of Finance, Asst. Director of Finance and the Treasury Manager, who have been designated as the City's investment officers.

The investment activity of the City is reviewed by the Finance Committee prior to presentation to the City Council.

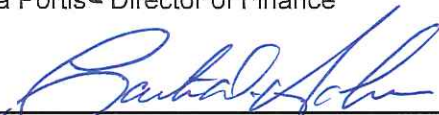
Asset Category	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
Cash in Bank	2,397,520.24	2,397,520.24	2,397,520.24	1.38	0.00	1
Cert of Dep	7,189,341.61	7,189,341.61	7,189,341.61	4.13	0.85	262
Lone Star	3,048,110.10	3,048,110.10	3,048,110.10	1.75	1.50	1
Security Inv	27,391,000.00	27,317,403.41	27,447,329.85	15.74	1.43	286
TexPool	76,910,073.59	76,910,073.59	76,910,073.59	44.21	1.52	1
TexSTAR	57,032,019.36	57,032,019.36	57,032,019.36	32.78	1.50	1
Total / Average	173,968,064.90	173,894,468.31	174,024,394.75	100.00	1.45	57


Allena Portis - Director of Finance

5/16/18
Date


Quencelia Goins - Treasury Manager

5/16/18
Date


Carlton Holmes - Asst. Director of Finance

5/16/2018
Date



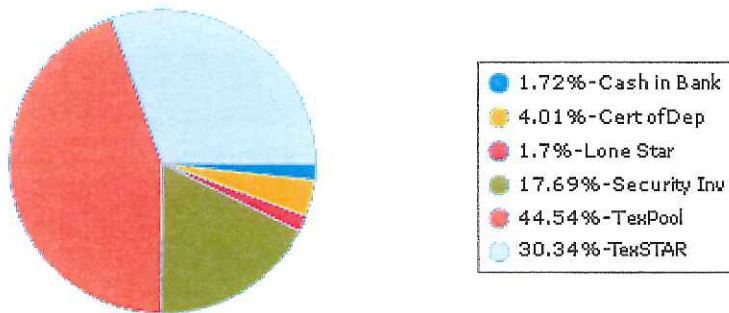
City of League City
Distribution by Asset Category - Book Value
Report Group: Quarterly Investment Report

Begin Date: 12/31/2017, End Date: 3/31/2018

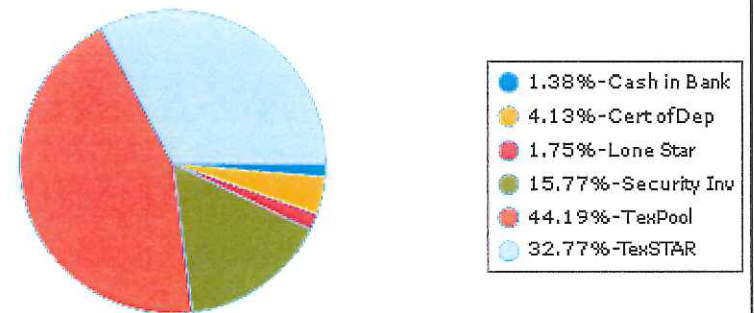
Asset Category Allocation

Asset Category	Book Value 12/31/2017	% of Portfolio 12/31/2017	Book Value 3/31/2018	% of Portfolio 3/31/2018
Cash in Bank	3,076,311.02	1.72	2,397,520.24	1.38
Cert of Dep	7,176,208.90	4.01	7,189,341.61	4.13
Lone Star	3,037,813.80	1.70	3,048,110.10	1.75
Security Inv	31,675,279.99	17.69	27,447,329.85	15.77
TexPool	79,763,807.45	44.54	76,910,073.59	44.19
TexSTAR	54,336,812.08	30.34	57,032,019.36	32.77
Total / Average	179,066,233.24	100.00	174,024,394.75	100.00

Portfolio Holdings as of 12/31/2017



Portfolio Holdings as of 3/31/2018



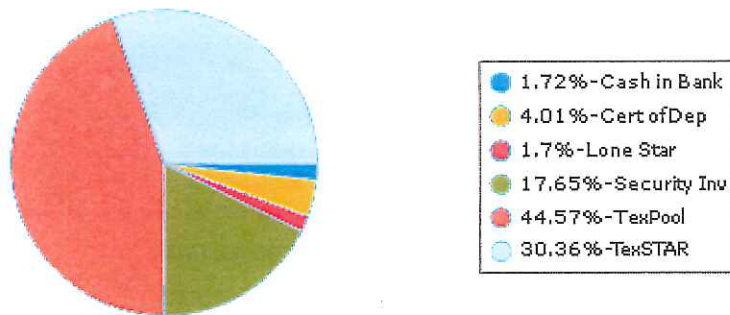


City of League City
Distribution by Asset Category - Market Value
Report Group: Quarterly Investment Report

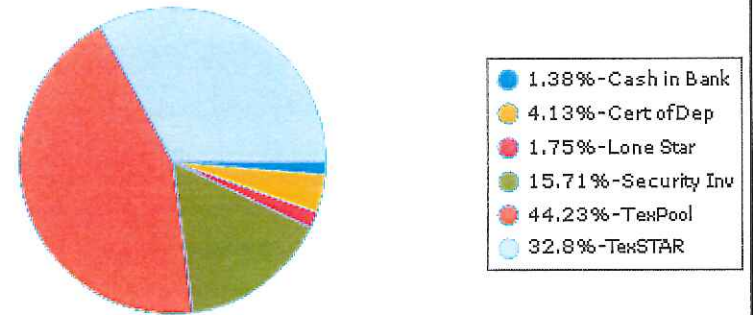
Begin Date: 12/31/2017, End Date: 3/31/2018

Asset Category Allocation				
Asset Category	Market Value 12/31/2017	% of Portfolio 12/31/2017	Market Value 3/31/2018	% of Portfolio 3/31/2018
Cash in Bank	3,076,311.02	1.72	2,397,520.24	1.38
Cert of Dep	7,176,208.90	4.01	7,189,341.61	4.13
Lone Star	3,037,813.80	1.70	3,048,110.10	1.75
Security Inv	31,579,599.53	17.65	27,317,403.41	15.71
TexPool	79,763,807.45	44.57	76,910,073.59	44.23
TexSTAR	54,336,812.08	30.36	57,032,019.36	32.80
Total / Average	178,970,552.78	100.00	173,894,468.31	100.00

Portfolio Holdings as of 12/31/2017



Portfolio Holdings as of 3/31/2018





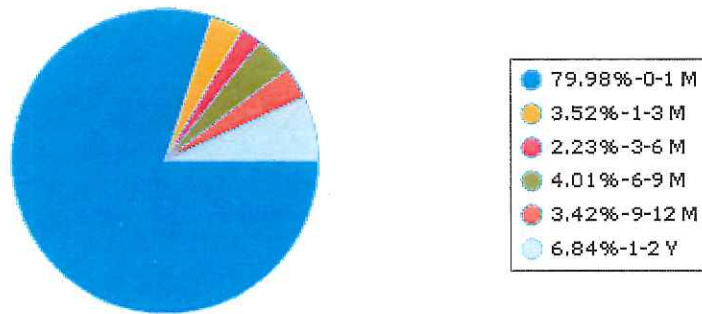
City of League City **Distribution by Maturity Range - Book Value** **Report Group: Quarterly Investment Report**

Begin Date: 12/31/2017, End Date: 3/31/2018

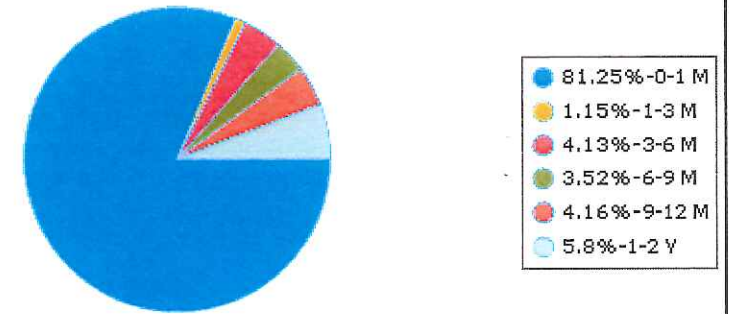
Maturity Range Allocation

Maturity Range	Book Value 12/31/2017	% of Portfolio 12/31/2017	Book Value 3/31/2018	% of Portfolio 3/31/2018
0-1 Month	143,224,353.50	79.98	141,387,788.74	81.25
1-3 Months	6,297,539.79	3.52	1,999,887.34	1.15
3-6 Months	4,000,115.29	2.23	7,181,596.59	4.13
6-9 Months	7,176,143.43	4.01	6,117,063.33	3.52
9-12 Months	6,125,610.41	3.42	7,243,443.40	4.16
1-2 Years	12,242,470.82	6.84	10,094,615.35	5.80
Total / Average	179,066,233.24	100.00	174,024,394.75	100.00

Portfolio Holdings as of 12/31/2017



Portfolio Holdings as of 3/31/2018





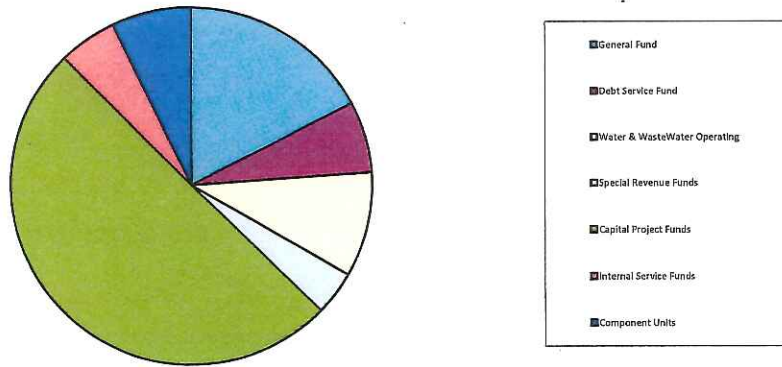
City of League City Distribution by Fund Categories Report Group: Quarterly Investment Report

Begin Date: 12/31/2017, End Date: 03/31/2018

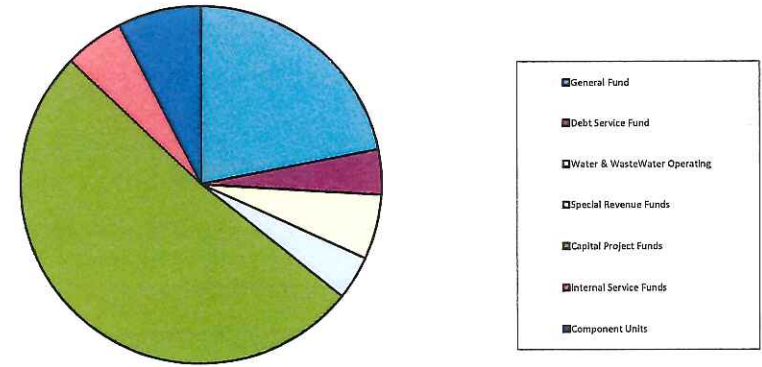
Fund Categories Allocation

Fund Categories	Book Value 12/31/2017	% of Portfolio 12/31/2017	Book Value 03/31/2018	% of Portfolio 03/31/2018
General Fund	31,058,466.36	17.34	38,133,462.69	21.91
Debt Service Fund	11,640,314.89	6.50	7,043,133.34	4.05
Water & WasteWater Operating	16,970,859.32	9.48	10,265,749.96	5.90
Special Revenue Funds	7,103,059.42	3.97	6,851,911.19	3.94
Capital Project Funds	90,208,969.46	50.38	89,497,793.40	51.43
Internal Service Funds	9,325,904.38	5.21	9,232,508.70	5.31
Component Units	12,758,659.41	7.13	12,999,835.47	7.47
Total / Average	179,066,233.24	100.00	174,024,394.75	100.00

Fund Categories as of 12/31/2017



Fund Categories as of 03/31/2018





City of League City

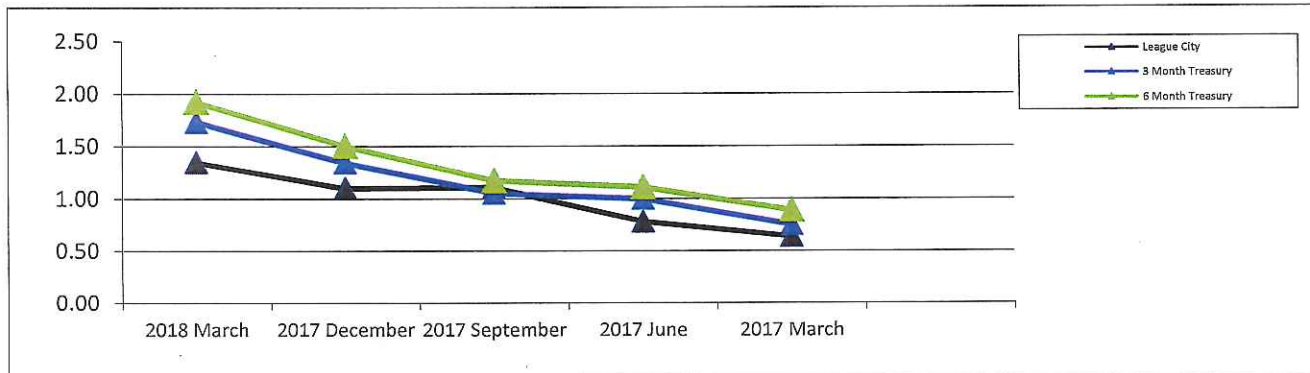
Interest Income

Report Group: Quarterly Investment Report

Begin Date: 12/31/2017, End Date: 03/31/2018

Interest Income				
				Benchmark
Date Range	Ending Book Value	Interest Income	Weighted Average Yield	Treasury 3 Month Average
Current Quarter				
12/31/2017 - 03/31/2018	174,024,394.75	601,833.66	1.35	1.59
09/30/2017 - 12/31/2017	179,066,233.24	452,322.29	1.10	1.23
06/30/2017 - 09/30/2017	154,592,727.28	435,165.77	1.11	1.15
03/31/2017 - 06/30/2017	149,574,249.24	299,760.19	0.79	0.91
12/31/2016 - 03/31/2017	155,595,139.95	261,530.29	0.64	0.60

Yield Comparison



	Treasury	
	3 MONTH	6 MONTH
2018 March	1.73	1.92
February	1.59	1.79
January	1.43	1.62
2017 December	1.34	1.50
November	1.25	1.39
October	1.09	1.25
2017 September	1.05	1.17
August	1.03	1.13
July	1.09	1.13
2017 June	1.00	1.11
May	0.91	1.04
April	0.81	0.95
2017 March	0.75	0.89
February	0.53	0.65
January	0.52	0.62

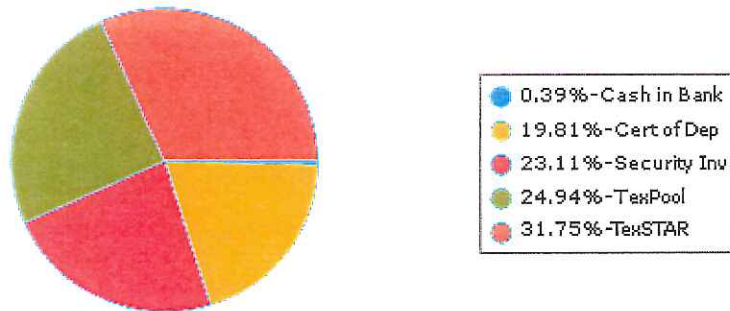


City of League City
Distribution by Asset Category - Book Value
(0100) 010 - General Fund

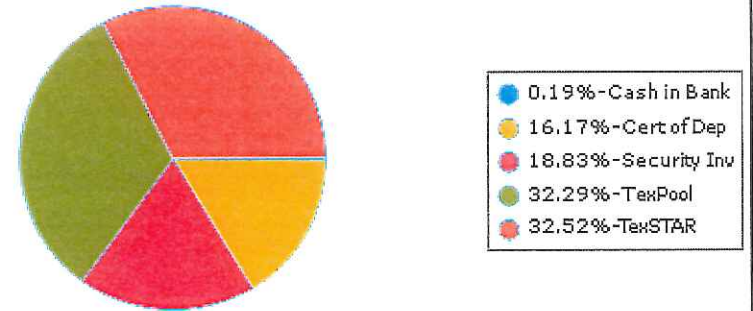
Begin Date: 12/31/2017, End Date: 3/31/2018

Asset Category Allocation				
Asset Category	Book Value 12/31/2017	% of Portfolio 12/31/2017	Book Value 3/31/2018	% of Portfolio 3/31/2018
Cash in Bank	121,850.90	0.39	71,816.71	0.19
Cert of Dep	6,153,490.38	19.81	6,164,560.84	16.17
Security Inv	7,178,298.45	23.11	7,182,075.96	18.83
TexPool	7,745,185.17	24.94	12,313,681.26	32.29
TexSTAR	9,859,641.46	31.75	12,401,327.92	32.52
Total / Average	31,058,466.36	100.00	38,133,462.69	100.00

Portfolio Holdings as of 12/31/2017



Portfolio Holdings as of 3/31/2018



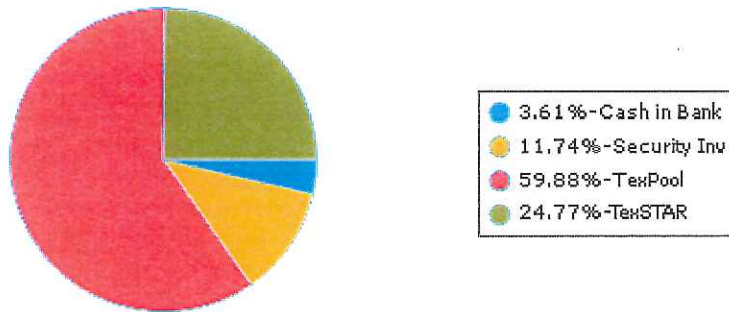


City of League City
Distribution by Asset Category - Book Value
Report Group: Water and WasteWater

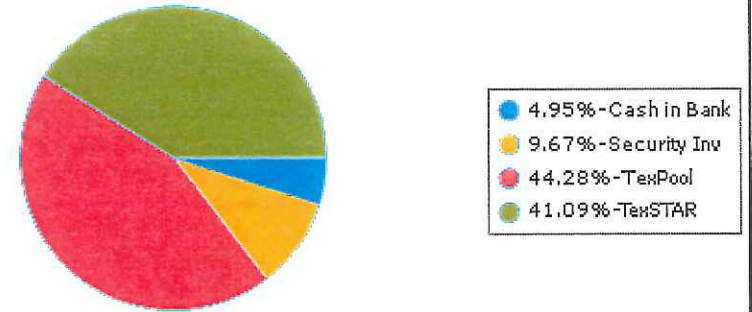
Begin Date: 12/31/2017, End Date: 3/31/2018

Asset Category Allocation				
Asset Category	Book Value 12/31/2017	% of Portfolio 12/31/2017	Book Value 3/31/2018	% of Portfolio 3/31/2018
Cash in Bank	612,255.07	3.61	508,349.07	4.95
Security Inv	1,991,933.57	11.74	992,782.52	9.67
TexPool	10,162,329.21	59.88	4,545,939.90	44.28
TexSTAR	4,204,341.47	24.77	4,218,678.47	41.09
Total / Average	16,970,859.32	100.00	10,265,749.96	100.00

Portfolio Holdings as of 12/31/2017



Portfolio Holdings as of 3/31/2018



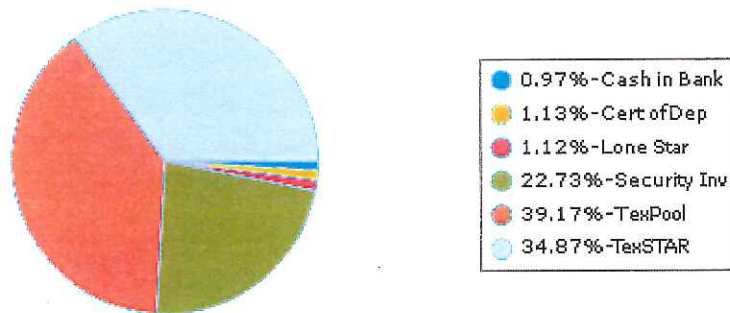


City of League City
Distribution by Asset Category - Book Value
Report Group: Capital Project Funds

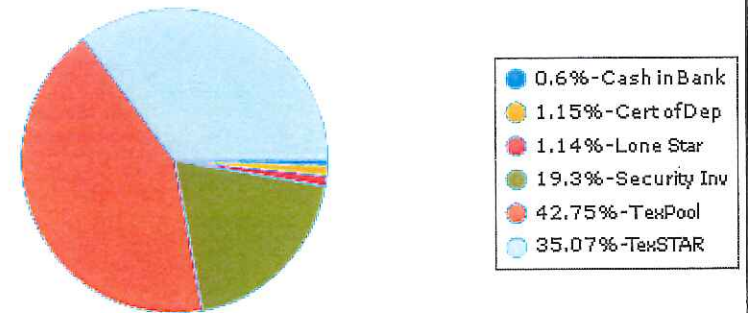
Begin Date: 12/31/2017, End Date: 3/31/2018

Asset Category Allocation				
Asset Category	Book Value 12/31/2017	% of Portfolio 12/31/2017	Book Value 3/31/2018	% of Portfolio 3/31/2018
Cash in Bank	876,476.30	0.97	539,982.08	0.60
Cert of Dep	1,022,718.52	1.13	1,024,780.77	1.15
Lone Star	1,012,471.06	1.12	1,015,902.71	1.14
Security Inv	20,504,545.35	22.73	17,272,250.10	19.30
TexPool	35,337,410.19	39.17	38,260,192.82	42.75
TexSTAR	31,455,348.04	34.87	31,384,684.92	35.07
Total / Average	90,208,969.46	100.00	89,497,793.40	100.00

Portfolio Holdings as of 12/31/2017



Portfolio Holdings as of 3/31/2018





City of League City
Portfolio Activity
Report Group: Quarterly Investment Report

Begin Date: 12/31/2017, End Date: 03/31/2018

Purchases

Description	Cusip No.	Interest Rate	Settlement Date	Maturity Date	Face Amount Shares
Certificate of Deposit					
Prosperity Bank CD		0.90	01/07/2017	01/07/2018	1,011,053.34
Prosperity Bank CD		0.90	02/27/2017	02/27/2018	1,024,780.77
Prosperity Bank CD		0.95	09/04/2016	03/04/2018	1,076,218.36

3,112,052.47

Municipal Bond

0.00

US Agency

FHLMC	3137EADZ9	2.080	02/28/2018	04/15/2019	1,000,000.00
FFCB	3133EJAU3	1.920	01/29/2018	04/29/2019	1,000,000.00

2,000,000.00

Total 5,112,052.47

Maturities

Description	Cusip No.	Maturity Date	Face Amount Shares
Certificate of Deposit			
Prosperity Bank CD		01/07/2019	1,011,053.34 Renewed
Prosperity Bank CD		02/27/2019	1,024,780.77 Renewed
Prosperity Bank CD		09/04/2019	1,076,218.36 Renewed

3,112,052.47

Municipal Bond

0.00

US Agency

Matured/Called Date

FFCB	3133EGKP9	01/08/2018	1,000,000.00 Matured
FHLB	3130A8NZ2	01/08/2018	1,000,000.00 Matured
FHLB	3130AAUT3	02/23/2018	1,000,000.00 Matured
FHLMC	3137EADP1	03/07/2018	1,000,000.00 Matured
FHLB	313378A43	03/09/2018	1,000,000.00 Matured
FNMA	3136G1GP8	03/27/2018	1,200,000.00 Matured

6,200,000.00

Total 9,312,052.47



City of League City
Portfolio Inventory
Report Group: Quarterly Investment Report

Begin Date: 12/31/2017, End Date: 03/31/2018

Investment Type				12/31/2017		03/31/2018		
Description	Cusip No.	Settlement Date	Maturity Date	Book Value**	Market Value	Book Value	Market Value	YTM @ Cost
Cash								
Cash		n/a	n/a	3,076,311.02	3,076,311.02	2,397,520.24	2,397,520.24	0.000
SubTotal / Cash				3,076,311.02	3,076,311.02	2,397,520.24	2,397,520.24	
Local Government Investment Pools								
TexPool		n/a	n/a	79,763,807.45	79,763,807.45	76,910,073.59	76,910,073.59	1.516
TexSTAR				54,336,812.08	54,336,812.08	57,032,019.36	57,032,019.36	1.500
Lonestar		n/a	n/a	3,037,813.80	3,037,813.80	3,048,110.10	3,048,110.10	1.495
SubTotal / Local Government Investment Pool				137,138,433.33	137,138,433.33	136,990,203.05	136,990,203.05	
Certificate of Deposit								
Prosperity Bank		09/17/2017	09/17/2018	3,060,158.94	3,060,158.94	3,065,818.14	3,065,818.14	0.750
Prosperity Bank		01/07/2018	01/07/2019	1,009,653.66	1,009,653.66	1,011,053.34	1,011,053.34	0.550
Prosperity Bank		02/27/2018	02/27/2019	1,022,718.52	1,022,718.52	1,024,780.77	1,024,780.77	0.800
Prosperity Bank		03/04/2018	09/04/2019	1,074,628.50	1,074,628.50	1,076,218.36	1,076,218.36	0.600
JP Morgan Chase Bank		09/22/2017	09/22/2018	1,009,049.28	1,009,049.28	1,011,471.00	1,011,471.00	0.960
SubTotal / Local Government Investment Pool				7,176,208.90	7,176,208.90	7,189,341.61	7,189,341.61	
Security Inv								
Municipal Bonds								
SubTotal / Municipal				-	-	-	-	



City of League City
Portfolio Inventory
Report Group: Quarterly Investment Report

Begin Date: 12/31/2017, End Date: 03/31/2018

Investment Type	12/31/2017					03/31/2018		
Description	Cusip No.	Settlement Date	Maturity Date	Book Value**	Market Value	Book Value	Market Value	YTM @ Cost
US Agency								
FHLB	3130A8NZ2	07/26/2016	01/08/2018	999,970.71	999,932.00	-	-	0.785
FFCB	3133EGKP9	08/11/2016	01/08/2018	999,984.78	999,896.00	-	-	0.740
FHLB	3130AAUT3	02/24/2017	02/23/2018	999,977.95	999,464.00	-	-	0.890
FHLMC	3137EADP1	02/24/2017	03/07/2018	999,936.81	999,135.00	-	-	0.910
FHLB	313378A43	12/21/2016	03/09/2018	1,000,482.14	1,000,072.00	-	-	1.114
FNMA	3136G1GP8	03/28/2017	03/27/2018	1,199,795.87	1,198,903.20	-	-	1.073
FFCB	3133EG3A1	01/25/2017	04/04/2018	1,000,216.59	999,010.00	1,000,009.22	999,970.00	0.956
FHLB	3130A4GJ5	03/28/2017	04/25/2018	1,000,258.68	998,933.00	1,000,056.23	999,585.00	1.042
FHLB	3130ABF35	05/19/2017	05/11/2018	999,849.18	998,666.96	999,952.80	999,293.99	1.167
FHLB	3130ABF35	05/19/2017	05/11/2018	999,790.84	998,611.04	999,934.54	999,274.01	1.184
FHLB	3130ABXW1	07/28/2017	07/27/2018	1,000,056.52	997,964.00	1,000,032.06	997,822.00	1.240
FHLMC	3134G3MV9	04/27/2017	08/21/2018	1,002,112.02	998,822.00	1,001,296.22	998,646.00	1.215
FFCB	31331KWH9	07/28/2017	08/28/2018	1,104,766.67	1,101,921.70	1,102,979.17	1,100,523.60	1.286
FHLB	3130A9AE1	08/18/2017	10/01/2018	1,047,151.14	1,043,013.30	1,048,086.89	1,044,116.85	1.240
FHLB	3130A9AE1	08/18/2017	10/01/2018	997,066.22	993,346.00	998,029.87	994,397.00	1.270
FFCB	3133EFSJ7	08/18/2017	12/14/2018	1,000,345.84	994,879.00	1,000,256.40	994,496.00	1.263
FHLB	313376BR5	08/18/2017	12/14/2018	1,004,531.93	1,001,023.69	1,003,359.88	999,436.65	1.268
FHLB	313376BR5	12/14/2017	12/14/2018	1,000,286.03	996,792.31	1,000,212.05	996,299.35	1.720
FHLMC	3134GA4ZZ0	08/18/2017	12/14/2018	1,076,229.25	1,072,278.93	1,067,118.24	1,060,818.56	1.401
FHLB	3130AAUE6	08/18/2017	02/21/2019	999,871.58	993,955.00	999,899.29	992,527.00	1.311
FHLB	313378A27	08/18/2017	02/27/2019	1,003,562.90	996,815.00	1,002,804.84	995,221.00	1.313
FNMA	3136FTP37	12/14/2017	02/27/2019	1,199,134.77	1,198,166.40	1,199,318.86	1,194,632.40	1.743
FHLB	313378QK0	01/25/2017	03/08/2019	1,007,056.37	1,000,094.00	1,005,586.30	997,188.00	1.270
FHLMC	3134GA6X7	03/15/2017	03/15/2019	1,000,000.00	992,838.00	1,000,000.00	992,879.00	1.400
FHLMC	3137EADZ9	02/28/2018	04/15/2019	-	-	990,179.17	989,349.00	1.125
FFCB	3133EJAU3	03/15/2017	03/15/2019	-	-	1,000,000.00	997,665.00	1.920
FFCB	3133EHZF3	12/14/2017	06/19/2019	1,987,636.18	1,985,144.00	1,989,716.07	1,978,154.00	1.804
FNMA	3136G14U0	12/14/2017	06/24/2019	991,420.11	990,726.00	992,850.09	988,081.00	1.790
FHLMC	3137EADK2	12/14/2017	08/01/2019	991,451.43	990,219.00	992,782.52	987,090.00	1.800
FFCB	3133EHUK7	08/18/2017	08/14/2019	1,000,154.67	993,367.00	1,000,131.12	990,331.00	1.390
FHLB	3133X8AS1	08/18/2017	08/15/2019	1,059,525.72	1,051,389.00	1,050,476.20	1,039,151.00	1.391
FNMA	3136G0ZB0	08/18/2017	08/28/2019	1,002,657.09	994,222.00	1,002,261.82	990,456.00	1.387



City of League City
Portfolio Inventory
Report Group: Quarterly Investment Report

Begin Date: 12/31/2017, End Date: 03/31/2018

Investment Type				12/31/2017		03/31/2018		YTM @ Cost
Description	Cusip No.	Settlement Date	Maturity Date	Book Value**	Market Value	Book Value	Market Value	
SubTotal / US Agency				31,675,279.99	31,579,599.53	27,447,329.85	27,317,403.41	
SubTotal / Security Inv				31,675,279.99	31,579,599.53	27,447,329.85	27,317,403.41	
Total / Average				179,066,233.24	178,970,552.78	174,024,394.75	173,894,468.31	

**For reporting purposes, Securities will be recorded at Market Value



City of League City Pledged Collateral Report Group: Quarterly Investment Report

Begin Date: 12/31/2017, End Date: 03/31/2018

Investments

Description	Market Value
JPMorgan Cash (End of Day Ledger Balance)	0.00
JP Morgan Chase Bank - Certificate of Deposit	1,011,471.00
JP Morgan Chase Bank - Accrued Interest	239.43
	<u>1,011,710.43</u>
Wells Fargo Cash (End of Day Ledger Balance)	2,874,744.86
	<u>2,874,744.86</u>
Prosperity Bank - Certificate of Deposit	6,177,870.61
Accrued Interest	4,516.04
	<u>6,182,386.65</u>
Total	10,068,841.94

Investment Policy

Collateralization must be 102% of the Market Value

Collateralization is required on three types of investments: Cash, Certificate of Deposit, and Repurchase (and reverse) Agreements. In order to anticipate market changes and provide a level of security for all funds, the collateralization level will be 102% of the market value of principal and accrued interest.

Collateral

Description	Market Value	Collateralized Percentage
Pledged Securities	1,684,527.79	
FDIC Coverage	250,000.00	
	<u>1,934,527.79</u>	191.21%
Pledged Securities	5,149,531.67	
FDIC Coverage	250,000.00	
	<u>5,399,531.67</u>	187.83%
Pledged Securities	7,134,767.27	
FDIC Coverage	250,000.00	
	<u>7,384,767.27</u>	119.45%
Total	14,718,826.73	146.18%