PROPOSED CAPITAL IMPROVEMENT PLAN FY2018 - FY2022

PROGRAM: REINVESTMENT | **Program Priority:** 5

PROJECT NAME: Asphalt Street Rehabilitation
CIP NUMBER: RE1704

CONTACT PERSON: Jody Hooks

PROJECT COST BY FISCAL YEAR

Project Cost	Previously Appropriated	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	Future Years	Total
Planning/Design	212,133	150,000						$362,133
Land								$0
Construction	2,261,991	1,717,000	2,185,000	2,250,000	2,300,000	2,375,000		$13,088,991
Equip/Furnishings								$0
Total Cost	**$2,474,123**	**$1,867,000**	**$2,185,000**	**$2,250,000**	**$2,300,000**	**$2,375,000**	**$0**	**$13,451,123**

FUNDING SOURCE BY FISCAL YEAR

Funding Source	Previously Appropriated	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	Future Years	Total
Prior Bonds								$0
Future Bonds								$0
Potential Grant(s)								$0
Park Dedication Fees								$0
CDBG Funding	474,123							$474,123
CRF Funds								$0
Other: Reinvestment	2,000,000	1,867,000	2,185,000	2,250,000	2,300,000	2,375,000		$12,977,000
Total Funding	**$2,474,123**	**$1,867,000**	**$2,185,000**	**$2,250,000**	**$2,300,000**	**$2,375,000**	**$0**	**$13,451,123**

PROJECT DESCRIPTION

Annual Program to resurface/rehabilitate over asphalt street on a 10 to 12 year cycle. An initial list includes but is not limited to: Shellside, Historic District north and south of FM518, W Wilkins/ W Saunders, W of RR Tracks, Crystal to Main and the Historic District

FY2017: $2M project RE1704A 2017 Asphalt Street Rehabilitation

PROJECT JUSTIFICATION

With maintenance our asphalt streets should last 50 years. This maintenance should include a regular resurfacing program.

ADDITIONAL CONSIDERATIONS

	YES	NO	Recurring M&O Costs	Amount
Is the project necessary under State/Federal Mandate, contractual obligation, or City Code?		NO	Personnel/Benefits (50xx)	$0
			Supplies (51xx)	$0
Will this project create future Capital Projects?		NO	Repairs/Maintenance (52xx)	$0
Is your request in the current C I P ?	YES		Services (53xx)	$0
If yes, has the cost of the project changed?	YES		**TOTAL**	$0