



# City of League City, TX

300 West Walker  
League City TX 77573

## Text File

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In Control: City Council

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### Title

Report on certified tax roll, certified estimate of collection rate, certified excess debt collections, and effective tax rate and rollback rate calculations (Director of Finance)

### ..Background:

This item is for information only and is required by Section 26.04 of the Property Tax Code. No action is required.

The tax assessor shall submit the appraisal roll for the unit showing the total appraised, assessed, and taxable values of all property and the total taxable value of new property to the governing body. The assessor shall certify an estimate of the collection rate for the current year and the amount of debt taxes collected in excess of the anticipated amount in the preceding year. The assessor shall also submit the effective tax rate and rollback rate calculations to the governing body. These calculations are required to be published in the newspaper as well. That publication will appear in the Galveston County Daily News on September 13, 2018.

The Galveston County Tax Assessor-Collector serves as the City's Tax Assessor-Collector and works with the Finance Department in preparing the calculation of the effective tax rate and rollback rate using the taxable value information provided by the Galveston Central Appraisal District and Harris County Appraisal District.

2018 Certified Assessed Value (Gal & Harris Co)	\$10,092,441,118
2018 Certified Taxable Value (Gal & Harris Co)	\$7,840,328,522
2018 Taxable Value Under ARB Review (Gal & Harris Co)	<u>\$267,676,908</u>
2018 Total Taxable Value Including ARB Review	\$8,108,005,430
2017 Total Taxable Value Including ARB Review (at certification)	\$7,881,970,906
2017 Total Taxable Value at last supplement	\$7,821,400,304
2018 New Property Taxable Value	\$229,975,982
2017 New Property Taxable Value	\$237,333,672
2017 Anticipated Collection Rate	100%
2017 Excess Debt Collections	\$0
Effective Tax Rate	\$0.572255
Rollback Rate	\$0.599476

The 2018 Certified Tax Roll including the property under ARB review has a taxable value of \$8,108,005,430. This is a 2.87% increase over the 2017 Roll at time of certification. The 2018 taxable value of new property is \$229,975,982. This is a decrease of 3.10% over last year's new property values of \$237,333,672.

The Galveston County Tax Assessor/Collector certified the estimated debt collection rate for 2017 as 100% and the 2017 excess debt collections as \$0. The estimated collection rate of 100 percent and excess debt collections of \$0 are used in the effective tax rate calculation. The Galveston County Tax Assessor/Collector also certified the estimated collection rate for 2018 as 100% .

The Effective Tax Rate is \$0.572255.

The Rollback Rate is \$0.599476. This rate is the highest tax rate the City can set before the taxpayers can start rollback procedures (petition for a rollback election).

This information is provided as advisory only under State law.

#### Attachments

1. Data Sheet
2. 2017/2018 Certified Roll Valuations
3. Letter of certified values from GCAD Chief Appraiser
4. Letter of certified values from HCAD Chief Appraiser
5. GCAD New Property Values
6. HCAD New Property Values
7. Letter from Tax Assessor-Collector regarding tax collections

#### FUNDING

{X} NOT APPLICABLE

{ } Funds are available from Account # \_\_\_\_\_

{ } Requires Budget Amendment to transfer from Account # \_\_\_\_\_ to Account # \_\_\_\_\_