

ORDINANCE NO. 2018-_____

AN ORDINANCE APPROVING THE 2018-19 ANNUAL SERVICE AND ASSESSMENT PLAN UPDATE FOR THE PARK ON CLEAR CREEK PUBLIC IMPROVEMENT DISTRICT (PID #5) INCLUDING ADJUSTMENTS TO THE TOTAL ASSESSMENTS THAT HAVE BEEN LEVIED ON ASSESSED PROPERTY

WHEREAS, the City of League City (the “City”) is authorized pursuant to Tx. Local Govt Code, ch. 372, as amended (Chapter 372) to create public improvement districts for the purposes described therein; and

WHEREAS, the City received a petition (the “Petition”) requesting the creation of the City of League City Park on the Clear Creek Public Improvement District (the “PID”); and

WHEREAS, on August 25, 1998, the City held a public hearing then passed and adopted Resolution No. 98-38 establishing the Park on Clear Creek Public Improvement District in accordance with Chapter 372; and

WHEREAS, on November 10, 1998, the City passed and adopted Ordinance 98-40 approving a Service and Assessment Plan (the “SAP”) for the PID;

WHEREAS, on November 9, 2004, the City passed and adopted Ordinance 2004- approving a First Amended and Restated SAP; and

WHEREAS, the city council wishes to approve the 2018-2019 SAP for the PID.

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LEAGUE CITY, TEXAS, as follows:

Section 1. The facts recited in the preamble hereto are found to be true and correct.

Section 2. The 2018-2019 SAP, attached to this Ordinance as Exhibit A, is hereby approved and adopted on behalf of the PID.

Section 3. All ordinances, and agreements and parts of ordinances and agreements in conflict herewith are hereby repealed to the extent of the conflict only.

Section 4. It is hereby found and determined that the meeting at which this ordinance was passed was open to the public and that advance public notice of the time, place and purpose of said meeting was given as required by law.

PASSED first reading the _____ day of _____, 2018.

PASSED second reading the _____ day of _____, 2018.

PASSED AND ADOPTED the _____ day of _____, 2018

PAT HALLISEY
Mayor

ATTEST:

DIANA STAPP
City Secretary

APPROVED AS TO FORM:

NGHIEM V. DOAN
City Attorney

Exhibit A

2018-2019 Service and Assessment Plan

**PARK ON CLEAR CREEK
PUBLIC IMPROVEMENT DISTRICT
CITY OF LEAGUE CITY, TEXAS**

**ANNUAL SERVICE PLAN UPDATE
2018-19**

NOVEMBER 13, 2018

PREPARED BY:

MUNICAP, INC.
— PUBLIC FINANCE —

PARK ON CLEAR CREEK PUBLIC IMPROVEMENT DISTRICT

ANNUAL SERVICE PLAN UPDATE – 2018-19

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A. INTRODUCTION AND DEFINED TERMS

I. INTRODUCTION

The Park on Clear Creek Public Improvement District (the “PID”) was created pursuant to Chapter 372 of the Texas Local Government Code, as amended, (the “PID Act”) and a resolution of the City Council (“City Council”) of the City of League City (“City”) on August 25, 1998 to finance certain Public Improvements for the benefit of the property in the PID.

A service and assessment plan, as amended and restated on December 9, 2004 (the “Service and Assessment Plan”) was prepared at the direction of the City identifying the Public Improvements to be financed through the PID, the costs of the Public Improvements, and the manner of assessing the property in the PID for the costs of the Public Improvements. Pursuant to the Service and Assessment Plan, the Developers would provide the funds for the construction of the Public Improvements and would be entitled to repayment pursuant to the applicable Development Agreements. Pursuant to the PID Act, the Service and Assessment Plan must be reviewed and updated annually for the purpose of determining the annual budget for the Authorized Improvements. This document is the annual update of the Service and Assessment Plan for 2018-19 (the “Annual Service Plan Update”).

The City also adopted an assessment roll (the “Assessment Roll”) identifying the assessments on each Parcel of Assessed Property within the PID, based on the method of assessment identified in the Service and Assessment Plan. This Annual Service Plan Update also updates the Assessment Roll for annual installment of assessments (the “Annual Installments”) to be collected for 2018-19.

Capitalized terms shall have the meaning specified in the Service and Assessment Plan (the “SAP”) unless otherwise defined herein.

II. DEFINED TERMS

“**Actual Cost(s)**” means, with respect to a Public Improvement, the demonstrated, reasonable, allocable, and allowable costs of constructing such Public Improvement, as specified in a Certification for Payment that has been reviewed and approved by the City. Actual Cost may include (a) the costs for the design, planning, financing, administration, management, acquisition, installation, construction and/or implementation of such Public Improvement, including general contractor construction management fees, if any, (b) the costs of preparing the construction plans for such Authorized Improvement, (c) the fees paid for obtaining permits, licenses or other governmental approvals for such Public Improvement, (d) the costs for external professional costs associated with such Public Improvement, such as engineering, geotechnical, surveying, land planning, architectural landscapers, advertising, marketing and research studies, appraisals, legal, accounting and similar professional services, and property taxes (e) the costs of all labor, bonds and materials, including equipment and fixtures, incurred by contractors, builders

and material men in connection with the acquisition, construction or implementation of the Authorized Improvements, (f) all related permitting, zoning and public approval expenses, architectural, engineering, legal, and consulting fees, financing charges, taxes, governmental fees and charges (including inspection fees, County permit fees, development fees), insurance premiums, miscellaneous expenses, and all advances and payments for Administrative Expenses.

Actual Costs include general contractor's fees in an amount up to a percentage equal to the percentage of work completed and accepted by the City or construction management fees in an amount up to five percent of the eligible Actual Costs described in a Certification for Payment. The amounts expended on legal costs, taxes, governmental fees, insurance premiums, permits, financing costs, and appraisals shall be excluded from the base upon which the general contractor and construction management fees are calculated.

“Administrative Expenses” mean the administrative, organization, maintenance and operation costs associated with, or incident to, the administration, organization, maintenance and operation of the PID, including, but not limited to, the costs of: (i) creating and organizing the PID, including conducting hearings, preparing notices and petitions, and all costs incident thereto, including engineering fees, legal fees and consultant fees, (ii) the annual administrative, organization, maintenance, and operation costs and expenses associated with, or incident and allocable to, the administration, organization, and operation of the PID, (iii) computing, levying, billing and collecting Assessments or the Annual Installments thereof, (iv) maintaining the record of installments of the Assessments and the system of registration and transfer of the debt obligation, (v) paying and redeeming debt obligations, (vi) investing or depositing of monies, (vii) complying with the PID Act and other laws applicable to the debt obligations, (viii) the Trustee's reasonable fees and expenses relating to the debt obligations, (ix) legal counsel, engineers, accountants, financial advisors, investment bankers or other consultants and advisors, and (x) administering the construction of the Authorized Improvements. Administrative Expenses do not include payment of the actual principal of, redemption premium, if any, and interest on the debt obligations. Administrative Expenses collected and not expended for actual Administrative Expenses shall be carried forward and applied to reduce Administrative Expenses in subsequent years to avoid the over-collection of amounts to pay Administrative Expenses.

“Administrator” means the employee or designee of the City, identified in any agreement approved by the City Council, who shall have the responsibilities provided for herein.

“Annual Installment” means, with respect to each Parcel, each annual payment of: (i) the Assessments including interest, as shown on the Assessment Rolls attached hereto as Appendix E and Appendix F, as applicable, or in an Annual Service Plan Update, and calculated as provided in Section VI of this Service and Assessment Plan, (ii) the Additional Interest described in Section V of this Service and Assessment Plan, and (iii) the Administrative Expenses.

“Annual Service Plan Update” has the meaning set forth in the second paragraph of Section IV of this Service and Assessment Plan.

“Assessed Property” means the property that benefits from the Authorized Improvements to be provided by the PID on which Assessments have been imposed as shown in each Assessment Roll, as each Assessment Roll is updated each year by the Annual Service Plan Update. Assessed Property includes Parcels within the PID other than Non-Benefited Property.

“Assessment” means an assessment levied against a Parcel imposed pursuant to an Assessment Ordinance and the provisions herein, as shown on any Assessment Roll, subject to reallocation upon the subdivision of such Parcel or reduction according to the provisions herein and the PID Act. An Assessment for a Parcel consists of the Annual Installments to be collected in all years and includes the Assessments including those collected to pay Administrative Expenses and interest on all Assessments.

“Assessment Ordinance” means Ordinance No. 2004-41 adopted by the City Council on January 11, 2005 approving the Service and Assessment Plan (including amendments or supplements to the Service and Assessment Plan) and levying the Assessments.

“Assessment Revenues” mean the revenues actually received by or on behalf of the City from the collection of Assessments.

“Assessment Roll” means, the Assessment Roll included in the Service and Assessment Plan or the Assessment Ordinance, as amended and/or updates from time to time in an Annual Service Plan Update.

“Authorized Improvements” or “Public Improvements”) mean those public improvements described in the Service and Assessment Plan and Section 372.003 of the PID Act, constructed and installed in accordance with this Service and Assessment Plan, and any future updates and/or amendments.

“Certification for Payment” means the certificate to be provided by the Developer, or his designee, to substantiate the Actual Cost of one or more Authorized Improvements. “

“City” means the City of League City, Texas.

“City Council” means the duly elected governing body of the City.

“Delinquent Collection Costs” mean interest, penalties and expenses incurred or imposed with respect to any delinquent installment of an Assessment in accordance with the PID Act and the costs related to pursuing collection of a delinquent Assessment and foreclosing the lien against the Assessed Property, including attorney’s fees.

“Homeowner Association” means a homeowner’s association or property owners’ association established for the benefit of property owners within the boundaries of the PID.

“Homeowner Association Property” means property within the boundaries of the PID that is owned by or irrevocably offered for dedication to, whether in fee simple or through an exclusive use easement, a homeowner’s association.

“Lot” means a tract of land described as a “lot” in a subdivision plat recorded in the official public records of Galveston County, Texas.

“Lot Type” means a classification of final building lots with similar characteristics (e.g. commercial, light industrial, multifamily residential, single family residential, etc.), as determined by the Administrator and confirmed by the City Council. In the case of single family residential lots, the Lot Type shall be further defined by classifying the residential lots by the estimated final average home value for each lot as of the date of the recorded subdivision plat, considering factors such as density, lot size, proximity to amenities, view premiums, location, and any other factors that may impact the average home value on the lot, as determined by the Administrator and confirmed by the City Council.

“Non-Benefited Property” means Parcels that accrue no special benefit from the Authorized Improvements, which may include Homeowner Association Property, Public Property and easements that create an exclusive use for a public utility provider to the extent they accrue no special benefit from the Authorized Improvements. Property identified as Non-Benefited Property at the time the Assessments (i) are imposed or (ii) are reallocated pursuant to a subdivision of a Parcel, is not assessed. Assessed Property converted to Non-Benefited Property, if the Assessments may not be reallocated pursuant to the provisions herein, remains subject to the Assessments and requires the Assessments to be prepaid as provided for in Section VI. E.

“Parcel” or “Parcels” means a parcel or parcels within the PID identified by either a tax map identification number assigned by the Galveston Central Appraisal District for real property tax purposes or by lot and block number in a final subdivision plat recorded in the real property records of Collin County.

“PID” has the meaning set forth in the Service and Assessment Plan.

“PID Act” means Texas Local Government Code Chapter 372, Public Improvement District Assessment Act, Subchapter A, Public Improvement Districts, as amended.

“Prepayment Costs” mean interest and Administrative Expenses to the date of prepayment, plus any additional expenses related to the prepayment, reasonably expected to be incurred by or imposed upon the City as a result of any prepayment of an Assessment.

“Public Property” means property within the boundaries of the PID that is owned by or irrevocably offered for dedication to the federal government, the State of Texas, Collin County, the City, a school district or any other public agency, whether in fee simple or through an exclusive use easement.

B. UPDATE OF THE SERVICE PLAN

I. ANNUAL BUDGET FOR THE AUTHORIZED IMPROVEMENTS

The original total estimated costs of the Authorized Improvements of the PID shown in the Service and Assessment Plan (including creation costs, construction interest and financing costs etc.) was equal to \$10,414,167. Pursuant to the report prepared by Null Lairson Certified Public Accountants dated as of February 14, 2007 (the “the 2007 Accountant’s Report”) and attached herein as Appendix A, the Actual Costs of the Public Improvements was \$3,546,305. An additional \$73,589 was added to the Actual Costs pursuant to the report prepared by McCall Gibson Swedlund Barfoot PLLC dated as of July 31, 2013 (the “2013 Accountants Report”) and attached herein as part of Appendix A, resulting in a total of \$3,619,894 ($\$3,546,305 + \$73,589 = \$3,619,894$) in Actual Costs of the Authorized Improvements.

There have been no updated reported by the Developers to be included in this Annual Service Plan Update.

A service plan must cover a period of five years. The Authorized Improvement projects within the PID have been completed. The projected Annual Installments for the PID over a period of five years, which are used to finance the Authorized Improvements funded by the Assessments, is shown in Table B-1 below.

Table B-1
Annual Projected Costs and Annual Projected Indebtedness

Year	Annual Projected Costs	Annual Projected Indebtedness	Other Funding Sources
2018	\$0	\$0	\$0
2019	\$0	\$0	\$0
2020	\$0	\$0	\$0
2021	\$0	\$0	\$0
2022	\$0	\$0	\$0
2023	\$0	\$0	\$0
Total	\$0	\$0	\$0

II. DEBT SERVICE AND COLLECTION COSTS

Annual Installments

The Assessment imposed on any Parcel may be paid in full at any time. If not paid in full, the Assessment shall be payable in twenty-five annual installments of principal and interest beginning with the tax year following the earlier of: (i) the date a Parcel has been improved with a habitable structure as evidenced by the issuance of a certificate of occupancy or such other indication of

substantial completion as may be established by the PID, or (ii) the third anniversary of the date such Assessment was levied.

Pursuant to the Service and Assessment Plan, each Assessment on Assessed Property within the PID shall bear interest at the rate of 7%. Accordingly, the interest rate of 7% is used to calculate the interests on the Assessments. These payments, the “Annual Installments” of the Assessments, shall be billed by the City in 2018 and will be delinquent on February 1, 2019.

Pursuant to the Service and Assessment Plan, the Annual Service Plan Update shall show the remaining balance of the Assessments, the Annual Installment due for 2018-19 and the Administrative Expenses to be collected from each Parcel. Administrative Expenses shall be allocated to each Parcel pro rata based upon the amount of the Assessments on a Parcel to the total amount of Assessments in the PID that are payable at the time of such allocation. Each Annual Installment shall be reduced by any credits applied under applicable documents including the Service and Assessment Plan and by any other funds available to the PID.

Annual Budget for the Repayment of Indebtedness

Debt service will be paid on the remaining obligations to the Developers from the collection of the Annual Installments of the Assessments levied against the Assessed Property within the PID. In addition, Administrative Expenses are to be collected with the Annual Installments to pay expenses related to the collection of the Annual Installments.

Annual Installments to be Collected for 2018-19

The budget for the PID will be paid from the collection of Annual Installments collected for 2018-19 as shown by Table B-2 below.

Table B-2
Budget for the Annual Installments
to be Collected for 2018-19

Descriptions	Amounts
Interest payment due on outstanding Assessments	\$61,486.36
Assessments (principal) due	\$307,867.64
<i>Subtotal: Debt service payments due</i>	<i>\$369,349.00</i>
Administrative Expenses	\$20,000
Annual Installments Due	\$389,349.00

As shown in Table B-2 above, the total Annual Installment to be collected for 2018-19 is equal to \$389,349 for payments that will be due in 2018-19. The total debt service payments on the remaining obligation to the Developers and the Administrative Expenses to be collected for 2018-19 are shown as \$369,349 and \$20,000, respectively.

According to the original Service and Assessment Plan, 171 residential units were estimated to be built within the PID and the Annual Installments to be collected from each Parcel will be \$0.25 per square feet. Accordingly, the total Annual Installments to be collected from the Parcels within the PID (excluding the twelve Parcels with prepaid Assessments) calculated by multiplying each Parcel's square feet by \$0.25 is equal to \$389,349 as shown in the Assessment Roll summary included herein as Appendix B. The interest portion of the Annual Installments to be collected is calculated by multiplying the current outstanding Assessments for each Parcel by the interest rate of 7%; the Administrative Expenses to be collected from each Parcel are calculated by allocating the total Administrative Expense amount of \$20,000 to each Parcel based on the square feet. The principal amounts due are calculated by subtracting the interest and Administrative Expense amounts due from each Parcel from the Annual Installment to be collected from each Parcel.

The list of Parcels within the PID, applicable square feet of each Parcel, the outstanding Assessments on each Parcel, and the Annual Installment to be collected for 2018-19 are shown in the Assessment Roll summary attached hereto as Appendix B.

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C. UPDATE OF THE ASSESSMENT PLAN

The Service and Assessment Plan adopted by the City Council provided that the Authorized Improvement Costs shall be allocated to the Assessed Property by spreading the entire Assessment across the Parcels based on the square feet of each unit anticipated to be developed within the PID, and that such method of allocation will result in the imposition of equal shares of the Actual Costs of the Authorized Improvements to Parcels similarly benefited.

This method of assessing property has not been changed and Assessed Property will continue to be assessed as provided for in the Service and Assessment Plan.

I. REDUCTION OF ASSESSMENTS

If after all Authorized Improvements to be funded with the Assessments have been completed and Actual Costs for such Authorized Improvements are less than the estimated costs of the Authorized Improvements used to calculate the Assessments, then the Assessment for each Parcel of Assessed Property shall be reduced by the City Council pro rata such that the sum of the resulting reduced Assessments for all Assessed Properties equals the actual reduced Actual Costs. If all of the Authorized Improvements are not completed, the City may reduce the Assessments in another method if it determines such method would better reflect the benefit received by the Parcels from the Authorized Improvements completed.

REQUIRED ADJUSTMENT TO ASSESSMENTS

As described in Section B herein, the original total estimated cost of the Authorized Improvements included in the Service and Assessment Plan was \$10,414,167. Pursuant to the Service and Assessment Plan, the total initial Assessment on all Parcels within the PID was \$4,683,499.36 and such total Assessment amount was allocated to each Parcel at the rate of \$2.78 per square foot, as summarized in Appendix C to this Annual Service Plan Update. The Actual Cost of the Authorized Improvements, which represents the level of special benefit provided by the Authorized Improvements to the Parcels within the PID, is equal to \$3,619,894.00 as confirmed in the Accountant's Report. As a result, the total Assessment amount initially allocated to each Parcel must be reduced by \$1,063,605.36 ($\$4,683,499.36 - \$3,619,894.00 = \$1,063,605.36$) to match the Actual Cost of the Authorized Improvements representing the special benefit conferred by the Authorized Improvements to the Assessed Property.

The list of Parcels within the PID, the initial Assessments allocated to each Parcel pursuant to the Assessment Ordinance and the Service and Assessment Plan, and the required reduction to match the Actual Cost of the Authorized Improvements representing the special benefit conferred by the Authorized Improvements to the Assessed Property, the adjusted initial Assessment allocated to each Parcel, the Assessments paid through 2017 and the current outstanding Assessments from each Parcel are shown in the summary attached hereto as Appendix C.

II. MANDATORY PREPAYMENT OF ASSESSMENTS

1. If a Parcel subject to Assessments is transferred to a party that is exempt from the payment of the Assessment under applicable law, or if an owner causes a Parcel subject to Assessments to become Non-Benefited Property, the owner of such Parcel shall pay to the City the full amount of the principal portion of the Assessment on such Parcel, plus all Prepayment Costs, prior to any such transfer or act.
2. The payments required above shall be treated the same as any Assessment that is due and owing under the PID Act, the Assessment Ordinance, and this Service and Assessment Plan, including the same lien priority, penalties, procedures, and foreclosure specified by the PID Act.

III. PAYMENT OF ASSESSMENTS

1. Payment in Full

- (a) The Assessment for any Parcel may be paid in full at any time. Such payment shall include interest through the date of the prepayment and applicable Prepayment Costs.
- (b) If an Annual Installment has been billed prior to payment in full of an Assessment, the Annual Installment shall be due and payable and shall be credited against the payment-in-full amount.
- (c) Upon payment in full of the Assessment and all Prepayment Costs, the City shall deposit the payment in accordance with the Trust Indenture; whereupon, the Assessment shall be reduced to zero, and the owner's obligation to pay the Assessment and Annual Installments thereof shall automatically terminate.
- (d) At the option of the owner, the Assessment on any Parcel plus interest through the date of prepayment and applicable Prepayment Costs may be paid in part. Upon the payment of such amounts for a Parcel, the Assessment for the Parcel shall be reduced, the Assessment Roll shall be updated to reflect such partial payment, and the obligation to pay the Annual Installment for such Parcel shall be reduced to the extent the partial payment is made.

2. Payment in Annual Installments

The PID Act provides that an Assessment for a Parcel may be paid in full at any time. If not paid in full, the PID Act authorizes the Assessment to be paid in installments and additionally allows the City to collect interest, administrative expenses and other authorized charges in installments. An Assessment for a Parcel that is not paid in full will be collected in Annual Installments each year in the amounts shown on the Assessment Rolls, as updated as provided for herein, which include interest and Administrative Expenses. Payment of the Annual Installments shall commence with tax bills mailed after the conditions stipulated for such collections are satisfied.

Each Assessment shall be paid with interest of 7%. The Annual Installments shall be reduced to equal the actual costs of repaying the remaining obligations to the Developers and actual Administrative Expenses (as provided for in the definition of such term), taking into consideration any other available funds for these costs, such as interest income on account balances.

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D. UPDATE OF THE ASSESSMENT ROLL

The Assessment Roll shall be updated each year to reflect:

(i) the identification of each Parcel (ii) the Assessment for each Parcel of Assessed Property, including any adjustments authorized by this Service and Assessment Plan or in the PID Act; (iii) the Annual Installment for the Assessed Property for the year (if the Assessment is payable in installments); and (iv) payments of the Assessment, if any, as provided by Section C of this Annual Service Plan Update.

The summary Assessment Roll is shown in Appendix B. Each Parcel in the PID is identified, along with the outstanding Assessment on each Parcel, and the Annual Installment to be collected from each Parcel.

I. PARCEL UPDATES

There are no Parcel updates to be provided in this Annual Service Plan Update.

II. PREPAYMENT OF ASSESSMENTS

The Assessments have been prepaid in full for Parcels 407596, 407603, 407609, 407610, 407616, 407617, 407618, 407624, 407634, 407674, 407681 and 407703 as of September 30, 2018.

APPENDIX A
ACTUAL COSTS OF AUTHORIZED IMPROVEMENTS



2/14/07 3546,305
814,654 int

Accountants' Report

Board of Directors
Park on Clear Creek Public
Improvement District
League City, Texas

We have performed the procedures enumerated below, which were agreed to you, solely to assist you and the Park on Clear Creek Public Improvement District (the District), in determining amounts to be paid by the Park on Clear Creek Development Authority (the Authority) to Park on Clear Creek Development Company, Ltd., (the developer) from the proceeds of future assessments or other resources. This engagement to apply agreed upon procedures was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of the procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below for the purpose for which this report has been requested or for any other purpose. Our procedures were as follows:

1. We obtained copies of invoices and copies of cancelled checks supporting project costs incurred by the developer.
2. We reviewed the invoices to ensure costs submitted were related to the Authority projects. The invoices were also reviewed to ensure charges were not duplicated and the periods of service did not overlap.
3. We compared the total costs submitted to the project budget to ensure aggregate costs did not exceed the budget as documented in the various agreements establishing the Authority and the District.
4. We reviewed documentation supporting the allocation of certain costs between Authority projects and other projects.
5. Interest was computed from the date of invoice payment through January 31, 2007 at prevailing prime plus one percent as described in the Public Improvement Development Agreement between the Park on Clear Creek Development Company and the Authority.

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MEMBERS: AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS, TEXAS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS,
CPA ASSOCIATES INTERNATIONAL, INC. WITH ASSOCIATED OFFICES IN PRINCIPAL U.S. AND INTERNATIONAL CITIES

The results of our procedures are described in the attached Schedule A-1.

We were not engaged to, and did not, perform an audit, the objective of which would be the expression of an opinion on the amounts to be paid to the developer. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you. This report is intended solely for the use of the specified users and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes.

We appreciate the opportunity to be of service to the Zone and the courtesy and cooperation extended to us by the developer and the Zone's consultants during the course of our engagement. Please feel free to contact us regarding any of the items referred to above or any other matters of concern.

Null-Jainson, A.C.

Houston, Texas
February 14, 2007

SCHEDULE A-1
PARK ON CLEAR CREEK PUBLIC IMPROVEMENT DISTRICT
CITY OF LEAGUE CITY, TEXAS
RECAPITULATION OF AMOUNTS TO BE PAID TO
PARK ON CLEAR CREEK DEVELOPMENT COMPANY, LTD.
As of January 31, 2007

<u>Description</u>	<u>Amount</u>	<u>Interest</u>
Addicks Services		
Earthwork	\$ 894,076	\$ 227,047
Clearwater Utilities		
Utilities construction	990,140	214,588
Fenecrete America		
Construction of brick fence	126,175	21,668
Patak Construction		
Construction of entry features	95,059	15,177
L & W LaFour		
Landscaping for park nature trail	118,750	18,842
Lynns Landscaping		
Landscaping for entry and nature trail	426,696	66,092
Tree maintenance	10,261	1,948
	<u>436,957</u>	<u>68,040</u>
TK Trees		
Services for entry	12,350	2,523
Geosurv		
Engineering services for entry and nature trail	5,145	952
Neel Morton Architect		
Architect services for entry and nature trail	38,346	7,421

SCHEDULE A-1 - Continued
PARK ON CLEAR CREEK PUBLIC IMPROVEMENT DISTRICT
CITY OF LEAGUE CITY, TEXAS
RECAPITULATION OF AMOUNTS TO BE PAID TO
PARK ON CLEAR CREEK DEVELOPMENT COMPANY, LTD.
As of January 31, 2007

<u>Description</u>	<u>Amount</u>	<u>Interest</u>
R.G. Miller		
Engineering services for earthwork and utilities	\$ 261,241	\$ 72,711
Dodson and Associates		
Engineering services	9,225	5,519
Murillo Company		
Engineering services	4,149	2,667
Wet Tech		
Environmental services	151,747	37,250
Clark Condon		
Consulting services	15,259	7,780
Environmental Design		
Consulting services	87,662	27,727
Chief Environmental		
Utility inspection services	9,431	1,862
Gulf Coast Trees	10,000	4,085
Corrigan Consulting		
Consulting services	1,200	725

SCHEDULE A-1 - Continued
PARK ON CLEAR CREEK PUBLIC IMPROVEMENT DISTRICT
CITY OF LEAGUE CITY, TEXAS
RECAPITULATION OF AMOUNTS TO BE PAID TO
PARK ON CLEAR CREEK DEVELOPMENT COMPANY, LTD.
As of January 31, 2007

Description	Amount	Interest
Arch Moore Consulting		
Consulting services	\$ 3,380	\$ 2,054
Assessments of the Southwest		
Assessment services	2,925	160
Hawes Hill Calderon		
Consulting services	29,561	14,326
Null-Lairson, P.C.		
Audit services	2,500	615
Land costs - Park Land	240,000	60,289
Galveston Daily News		
Legal notices	227	105
National Flood Insurance	800	521
Subtotal	<u>\$ 3,546,305</u>	<u>\$ 814,654</u>
Total reimbursable to developer		<u>\$ 4,360,959</u>

McCALL GIBSON SWEDLUND BARFOOT PLLC

Certified Public Accountants

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July 31, 2013

Public Improvement District No. 5
Park on Clear Creek Development Authority
City of League City, Texas

Independent Accountant's Report on Applying Agreed-Upon Procedures

We have performed the procedures enumerated below, which were agreed to by the City of League City, Texas (the "City") for the Public Improvement District No. 5, Park on Clear Creek Development Authority (the "PID"), solely to assist you with respect to the reimbursable costs and interest calculation to be paid by the PID to Park on Clear Creek Development Company, Ltd. ("Developer") as of July 31, 2013. The below listed procedures were performed solely to assist you in determining the amount to be reimbursed to the Developer as documented in the Public Improvement Development Agreement.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of the procedures is solely the responsibility of the PID. Consequently, we make no representation regarding the sufficiency of the procedures either for the purpose for which this report has been requested or for any other purpose. The procedures performed are summarized as follows:

- A. We reviewed the Public Improvement Development Agreement between the Park on Clear Creek Development Authority, City of League City, Texas and the Developers for particular items that might affect the reimbursement. The agreements reviewed are referenced in our report.
- B. We reviewed and verified accuracy of Independent Accountants' Report dated February 14, 2007. We did not see individual invoices, but reviewed descriptions of the detail provided. The interest calculation and payments provided by the City were reconciled with the reimbursement to the Developer, with no exceptions noted. Additional expenditures were also reviewed by the Independent Accountant and approved by the PID, which were incorporated into the totals we reviewed.

We also reviewed and verified the accuracy of the Independent Accountants' Report Interest Update Calculation draft dated March 31, 2013, including payments to the Developer that have been made in accordance with the Development Agreement. The City's payment listing reconciled to the interest calculation spreadsheet.

- C. We updated the calculation of interest and the reimbursable amount in accordance with the Development Agreement through July 31, 2013 at prime plus one per cent, as provided in the agreement.
- D. We prepared a report for the benefit of the City including findings as a result of applying the above procedures.
- E. We attended meetings to present the report, and answered questions relating to the report.

The attached Schedule A, titled "Park on Clear Creek Development Company, Ltd. Schedule of Costs", sets forth their reimbursable costs to be paid as of July 31, 2013. This reimbursement is in accordance with the terms and conditions of the Public Improvement Development Agreement by and between the Park on Clear Creek Public Improvement District, City of League City, Texas, and HouReal Corporation on January 26, 1999, which was assigned to Park on Clear Creek Development Company, Ltd. on July 30, 2003.

The City provided schedules prepared by an Independent Accountant regarding the reimbursement for the PID updated through March 31, 2013. We reviewed the cost descriptions, corrected the prime interest rate when necessary, and updated the interest calculation for costs to be reimbursed to the Developer at prime plus one per cent in accordance with the agreement. The remaining amount due to the Developer from the PID as of July 31, 2013 is \$2,181,959.87, which includes interest calculated through July 31, 2013 at \$743,579.81.

We were not engaged to and did not conduct an audit, the objective of which would be the expression of an opinion on the aforementioned costs. Accordingly, we do not express an opinion on the costs to be reimbursed as of July 31, 2013. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the City and is not intended to be and should not be used by anyone other than this specified party. However, this report is a matter of public record and its distribution is not limited. This report should not be associated with the presentation of any financial data of the PID except to comply with filing requirements as required by the respective agreements. We appreciate this opportunity to be of service to you.

McCall Gibson Swedlund Barfoot PLLC

McCall Gibson Swedlund Barfoot PLLC
Certified Public Accountants

Park on Clear Creek Development Company, Ltd. Schedule of Costs

	Cost
2/14/2007 Master PID items	\$ 3,546,305.00
10/31/2012 Master PID items	73,589.00
Total	<u>\$ 3,619,894.00</u>

Total Approved Expenditures \$ 3,619,894.00

Date	Rembursed by PID 5		Applied Principal	Applied Interest
4/6/2007	Payment to Developer	(247,475.15)	(153,251.76)	(94,223.39)
10/12/2007	Payment to Developer	(103,440.00)	(77,481.32)	(25,958.68)
3/28/2008	Payment to Developer	(372,981.68)	(288,458.67)	(84,523.01)
10/10/2008	Payment to Developer	(72,282.56)	(57,360.88)	(14,921.68)
4/3/2009	Payment to Developer	(384,952.78)	(299,781.88)	(85,170.90)
10/9/2009	Payment to Developer	(55,520.69)	(42,382.21)	(13,138.48)
3/22/2010	Payment to Developer	(388,605.46)	(292,921.08)	(95,684.38)
10/22/2010	Payment to Developer	(31,764.13)	(23,639.33)	(8,124.80)
03/21/11	Payment to Developer	(426,775.09)	(314,169.21)	(112,605.88)
10/28/11	Payment to Developer	(26,327.41)	(19,002.38)	(7,325.03)
3/16/2012	Payment to Developer	(444,610.38)	(316,990.90)	(127,619.48)
10/5/2012	Payment to Developer	(19,481.01)	(13,632.23)	(5,848.78)
3/22/2013	Payment to Developer	(410,121.39)	(282,442.09)	(127,679.30)
	Total Payments to Developer	<u>(2,984,337.73)</u>	<u>(2,181,513.94)</u>	<u>(802,823.79)</u>

Remaining Balance due to Developer \$ 1,438,380.06

Plus accrued interest to 7/31/13* \$ 743,579.81

TOTAL DUE TO DEVELOPER \$ 2,181,959.87

*Assumes no change in prime rate

If not paid on 7/31/13, a per diem of \$241.64 should be added.

APPENDIX B
ASSESSMENT ROLL SUMMARY – 2018-19

Appendix B
Park on Clear Creek PID
Assessment Roll Summary - 2018-19

PIN	Account Number	Size (square feet)	Assessment Balance	Annual Principal Due	Annual Interest Due	Annual Administrative Expenses	2018-19 Annual Installment Due
407541	05560200010001000	8,320	\$6,446.21	\$1,521.92	\$451.23	\$106.85	\$2,080.00
407542	05560200010002000	8,320	\$6,446.21	\$1,521.92	\$451.23	\$106.85	\$2,080.00
407543	05560200010003000	8,320	\$6,446.21	\$1,521.92	\$451.23	\$106.85	\$2,080.00
407544	05560200010004000	8,576	\$6,644.55	\$1,568.75	\$465.12	\$110.13	\$2,144.00
407545	05560200010005000	8,320	\$6,446.21	\$1,521.92	\$451.23	\$106.85	\$2,080.00
407546	05560200010006000	8,320	\$6,446.21	\$1,521.92	\$451.23	\$106.85	\$2,080.00
407547	05560200010007000	8,320	\$6,446.21	\$1,521.92	\$451.23	\$106.85	\$2,080.00
407548	05560200010008000	8,576	\$6,644.55	\$1,568.75	\$465.12	\$110.13	\$2,144.00
407549	05560200010009000	8,320	\$6,446.21	\$1,521.92	\$451.23	\$106.85	\$2,080.00
407550	05560200010010000	8,319	\$6,445.43	\$1,521.74	\$451.18	\$106.83	\$2,079.75
407551	05560200010011000	7,636	\$5,916.26	\$1,396.80	\$414.14	\$98.06	\$1,909.00
407552	05560200010012000	13,352	\$10,344.92	\$2,442.39	\$724.14	\$171.47	\$3,338.00
407553	05560200010013000	11,337	\$8,783.73	\$2,073.80	\$614.86	\$145.59	\$2,834.25
407554	05560200010014000	11,724	\$9,083.58	\$2,144.59	\$635.85	\$150.56	\$2,931.00
407555	05560200010015000	8,675	\$6,721.26	\$1,586.86	\$470.49	\$111.40	\$2,168.75
407556	05560200010016000	7,899	\$6,120.02	\$1,444.91	\$428.40	\$101.44	\$1,974.75
407557	05560200010017000	14,409	\$8,345.32	\$2,833.04	\$584.17	\$185.04	\$3,602.25
407558	05560200010018000	11,406	\$6,606.06	\$2,242.60	\$462.42	\$146.48	\$2,851.50
407559	05560200010019000	11,406	\$6,606.06	\$2,242.60	\$462.42	\$146.48	\$2,851.50
407560	05560200010020000	9,577	\$5,546.75	\$1,882.99	\$388.27	\$122.99	\$2,394.25
407561	05560200010021000	9,600	\$5,560.07	\$1,887.51	\$389.20	\$123.28	\$2,400.00
407562	05560200010022000	9,600	\$5,560.07	\$1,887.51	\$389.20	\$123.28	\$2,400.00
407563	05560200010023000	9,605	\$5,562.97	\$1,888.50	\$389.41	\$123.35	\$2,401.25
407564	05560200010024000	10,088	\$5,842.71	\$1,983.46	\$408.99	\$129.55	\$2,522.00
407565	05560200010025000	7,971	\$4,616.60	\$1,567.23	\$323.16	\$102.36	\$1,992.75
407566	05560200010026000	9,479	\$5,489.99	\$1,863.72	\$384.30	\$121.73	\$2,369.75
407567	05560200010027000	7,477	\$4,330.48	\$1,470.10	\$303.13	\$96.02	\$1,869.25
407568	05560200010028000	12,248	\$7,093.72	\$2,408.15	\$496.56	\$157.29	\$3,062.00
407569	05560200010029000	8,238	\$6,382.68	\$1,506.92	\$446.79	\$105.79	\$2,059.50
407570	05560200010030000	10,174	\$5,892.52	\$2,000.37	\$412.48	\$130.65	\$2,543.50
407571	05560200010031000	8,886	\$3,286.67	\$1,877.32	\$230.07	\$114.11	\$2,221.50
407572	05560200010032000	8,880	\$5,143.06	\$1,745.95	\$360.01	\$114.04	\$2,220.00
407573	05560200010033000	9,235	\$3,415.75	\$1,951.05	\$239.10	\$118.60	\$2,308.75
407574	05560200010034000	9,248	\$5,356.20	\$1,818.30	\$374.93	\$118.76	\$2,312.00
407575	05560200010035000	9,472	\$5,485.94	\$1,862.35	\$384.02	\$121.64	\$2,368.00
407576	05560200010036000	9,472	\$5,485.94	\$1,862.35	\$384.02	\$121.64	\$2,368.00
407577	05560200010037000	9,472	\$5,485.94	\$1,862.35	\$384.02	\$121.64	\$2,368.00
407578	05560200010038000	9,472	\$3,503.41	\$2,001.12	\$245.24	\$121.64	\$2,368.00
407579	05560200010039000	9,834	\$5,695.60	\$1,933.52	\$398.69	\$126.29	\$2,458.50
407580	05560200010040000	12,994	\$7,525.79	\$2,554.83	\$526.81	\$166.87	\$3,248.50
407581	05560200010041000	9,159	\$5,304.65	\$1,800.80	\$371.33	\$117.62	\$2,289.75
407582	05560200010042000	9,691	\$3,584.42	\$2,047.39	\$250.91	\$124.45	\$2,422.75
407583	05560200010043000	9,226	\$5,343.46	\$1,813.98	\$374.04	\$118.48	\$2,306.50
407584	05560200010044000	8,722	\$5,051.56	\$1,714.88	\$353.61	\$112.01	\$2,180.50
407585	05560200010045000	8,880	\$5,143.06	\$1,745.95	\$360.01	\$114.04	\$2,220.00

Appendix B
Park on Clear Creek PID
Assessment Roll Summary - 2018-19

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407586	05560200010046000	8,880	\$5,143.06	\$1,745.95	\$360.01	\$114.04	\$2,220.00
407587	05560200010047000	8,880	\$5,143.06	\$1,745.95	\$360.01	\$114.04	\$2,220.00
407588	05560200010048000	8,880	\$5,143.06	\$1,745.95	\$360.01	\$114.04	\$2,220.00
407589	05560200010049000	9,060	\$3,351.03	\$1,914.08	\$234.57	\$116.35	\$2,265.00
407590	05560200010050000	10,237	\$3,786.36	\$2,162.74	\$265.05	\$131.46	\$2,559.25
407591	05560200010051000	13,591	\$5,026.91	\$2,871.33	\$351.88	\$174.53	\$3,397.75
407592	05560200010052000	12,085	\$4,469.89	\$2,553.16	\$312.89	\$155.19	\$3,021.25
407593	05560200010053000	10,896	\$4,030.11	\$2,301.97	\$282.11	\$139.93	\$2,724.00
407594	05560200010054000	10,689	\$3,953.55	\$2,258.23	\$276.75	\$137.27	\$2,672.25
407595	05560200010055000	10,803	\$3,995.71	\$2,282.32	\$279.70	\$138.73	\$2,700.75
407596	05560200010056000	10,803	Prepaid	Prepaid	Prepaid	Prepaid	Prepaid
407597	05560200010057000	10,800	\$6,255.08	\$2,123.45	\$437.86	\$138.69	\$2,700.00
407598	05560200010058000	10,800	\$6,255.08	\$2,123.45	\$437.86	\$138.69	\$2,700.00
407599	05560200010059000	11,077	\$6,415.51	\$2,177.91	\$449.09	\$142.25	\$2,769.25
407600	05560200010060000	9,430	\$5,461.61	\$1,854.09	\$382.31	\$121.10	\$2,357.50
407601	05560200010061000	23,663	\$13,704.99	\$4,652.52	\$959.35	\$303.88	\$5,915.75
407602	05560200010062000	15,526	\$8,992.26	\$3,052.66	\$629.46	\$199.38	\$3,881.50
407603	05560200010063000	11,037	Prepaid	Prepaid	Prepaid	Prepaid	Prepaid
407604	05560200010064000	10,820	\$6,266.66	\$2,127.38	\$438.67	\$138.95	\$2,705.00
407605	05560200010065000	10,800	\$6,255.08	\$2,123.45	\$437.86	\$138.69	\$2,700.00
407606	05560200010066000	11,357	\$6,577.68	\$2,232.97	\$460.44	\$145.85	\$2,839.25
407607	05560200010067000	10,356	\$5,997.93	\$2,036.15	\$419.85	\$132.99	\$2,589.00
407608	05560200010068000	10,419	\$6,034.41	\$2,048.54	\$422.41	\$133.80	\$2,604.75
407609	05560200010069000	10,800	Prepaid	Prepaid	Prepaid	Prepaid	Prepaid
407610	05560200010070000	10,620	Prepaid	Prepaid	Prepaid	Prepaid	Prepaid
407611	05560200010071000	10,368	\$6,004.88	\$2,038.51	\$420.34	\$133.15	\$2,592.00
407612	05560200010072000	10,367	\$6,004.30	\$2,038.32	\$420.30	\$133.13	\$2,591.75
407613	05560200010073000	10,367	\$6,004.30	\$2,038.32	\$420.30	\$133.13	\$2,591.75
407614	05560200010074000	10,367	\$6,004.30	\$2,038.32	\$420.30	\$133.13	\$2,591.75
407615	05560200010075000	10,803	\$3,995.71	\$2,282.32	\$279.70	\$138.73	\$2,700.75
407616	05560200010076000	10,800	Prepaid	Prepaid	Prepaid	Prepaid	Prepaid
407617	05560200010077000	10,800	Prepaid	Prepaid	Prepaid	Prepaid	Prepaid
407618	05560200010078000	10,800	Prepaid	Prepaid	Prepaid	Prepaid	Prepaid
407619	05560200010079000	10,732	\$6,215.70	\$2,110.08	\$435.10	\$137.82	\$2,683.00
407620	05560200010080000	10,719	\$6,208.17	\$2,107.53	\$434.57	\$137.65	\$2,679.75
407621	05560200010081000	9,545	\$5,528.22	\$1,876.70	\$386.98	\$122.58	\$2,386.25
407622	05560200010082000	9,545	\$5,528.22	\$1,876.70	\$386.98	\$122.58	\$2,386.25
407623	05560200010083000	9,545	\$5,528.22	\$1,876.70	\$386.98	\$122.58	\$2,386.25
407624	05560200010084000	9,599	Prepaid	Prepaid	Prepaid	Prepaid	Prepaid
407625	05560200010085000	9,542	\$3,529.30	\$2,015.91	\$247.05	\$122.54	\$2,385.50
407626	05560200010086000	9,165	\$5,308.13	\$1,801.98	\$371.57	\$117.70	\$2,291.25
407627	05560200010087000	9,268	\$5,367.78	\$1,822.24	\$375.74	\$119.02	\$2,317.00
407628	05560200010088000	9,600	\$5,560.07	\$1,887.51	\$389.20	\$123.28	\$2,400.00
407629	05560200010089000	9,000	\$5,212.57	\$1,769.54	\$364.88	\$115.58	\$2,250.00
407630	05560200010090000	9,000	\$5,212.57	\$1,769.54	\$364.88	\$115.58	\$2,250.00

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407631	05560200010091000	8,939	\$5,177.24	\$1,757.55	\$362.41	\$114.79	\$2,234.75
407632	05560200010092000	9,037	\$5,234.00	\$1,776.82	\$366.38	\$116.05	\$2,259.25
407633	05560200010093000	9,000	\$5,212.57	\$1,769.54	\$364.88	\$115.58	\$2,250.00
407634	05560200010094000	9,466	Prepaid	Prepaid	Prepaid	Prepaid	Prepaid
407635	05560200010095000	9,466	\$5,482.46	\$1,861.17	\$383.77	\$121.56	\$2,366.50
407636	05560200010096000	9,000	\$5,212.57	\$1,769.54	\$364.88	\$115.58	\$2,250.00
407637	05560200010097000	8,948	\$5,182.45	\$1,759.32	\$362.77	\$114.91	\$2,237.00
407638	05560200010098000	12,394	\$7,178.28	\$2,436.86	\$502.48	\$159.16	\$3,098.50
407639	05560200010099000	10,571	\$6,122.45	\$2,078.43	\$428.57	\$135.75	\$2,642.75
407640	05560200010100000	14,548	\$8,425.82	\$2,860.37	\$589.81	\$186.82	\$3,637.00
407641	05560200010101000	8,734	\$5,058.51	\$1,717.24	\$354.10	\$112.16	\$2,183.50
407642	05560200010102000	8,948	\$5,182.45	\$1,759.32	\$362.77	\$114.91	\$2,237.00
407643	05560200010103000	9,000	\$5,212.57	\$1,769.54	\$364.88	\$115.58	\$2,250.00
407644	05560200010104000	9,466	\$5,482.46	\$1,861.17	\$383.77	\$121.56	\$2,366.50
407645	05560200010105000	9,466	\$5,482.46	\$1,861.17	\$383.77	\$121.56	\$2,366.50
407646	05560200010106000	9,000	\$5,212.57	\$1,769.54	\$364.88	\$115.58	\$2,250.00
407647	05560200010107000	9,000	\$5,212.57	\$1,769.54	\$364.88	\$115.58	\$2,250.00
407648	05560200010108000	8,046	\$4,660.03	\$1,581.97	\$326.20	\$103.33	\$2,011.50
407649	05560200010109000	10,193	\$5,903.52	\$2,004.11	\$413.25	\$130.90	\$2,548.25
407650	05560200010110000	10,193	\$5,903.52	\$2,004.11	\$413.25	\$130.90	\$2,548.25
407651	05560200010111000	9,787	\$5,668.38	\$1,924.28	\$396.79	\$125.68	\$2,446.75
407652	05560200010112000	9,647	\$5,587.29	\$1,896.75	\$391.11	\$123.89	\$2,411.75
407653	05560200010113000	9,583	\$5,550.22	\$1,884.17	\$388.52	\$123.06	\$2,395.75
407654	05560200010114000	9,600	\$5,560.07	\$1,887.51	\$389.20	\$123.28	\$2,400.00
407655	05560200010115000	10,129	\$7,847.79	\$1,852.83	\$549.35	\$130.08	\$2,532.25
407656	05560200010116000	8,296	\$4,804.83	\$1,631.13	\$336.34	\$106.54	\$2,074.00
407657	05560200010117000	7,282	\$4,217.54	\$1,431.76	\$295.23	\$93.52	\$1,820.50
407658	05560200010118000	9,779	\$5,663.74	\$1,922.71	\$396.46	\$125.58	\$2,444.75
407659	05560200010119000	10,743	\$6,222.07	\$2,112.24	\$435.54	\$137.96	\$2,685.75
407660	05560200010120000	11,876	\$6,878.27	\$2,335.01	\$481.48	\$152.51	\$2,969.00
407661	05560200010121000	10,443	\$6,048.31	\$2,053.26	\$423.38	\$134.11	\$2,610.75
407662	05560200010122000	7,774	\$4,502.50	\$1,528.49	\$315.17	\$99.83	\$1,943.50
407663	05560200010123000	8,266	\$3,057.35	\$1,746.33	\$214.01	\$106.15	\$2,066.50
407664	05560200010124000	8,266	\$3,057.35	\$1,746.33	\$214.01	\$106.15	\$2,066.50
407665	05560200010125000	7,774	\$4,502.50	\$1,528.49	\$315.17	\$99.83	\$1,943.50
407666	05560200010126000	10,443	\$3,862.56	\$2,206.26	\$270.38	\$134.11	\$2,610.75
407667	05560200010127000	11,771	\$6,817.46	\$2,314.37	\$477.22	\$151.16	\$2,942.75
407668	05560200010128000	11,990	\$6,944.30	\$2,357.42	\$486.10	\$153.97	\$2,997.50
407669	05560200010129000	10,302	\$5,966.65	\$2,025.54	\$417.67	\$132.30	\$2,575.50
407670	05560200010130000	8,266	\$4,787.45	\$1,625.23	\$335.12	\$106.15	\$2,066.50
407671	05560200010131000	8,266	\$3,057.35	\$1,746.33	\$214.01	\$106.15	\$2,066.50
407672	05560200010132000	8,266	\$4,787.45	\$1,625.23	\$335.12	\$106.15	\$2,066.50
407673	05560200010133000	7,665	\$4,439.37	\$1,507.06	\$310.76	\$98.43	\$1,916.25
407674	05560200010134000	10,302	Prepaid	Prepaid	Prepaid	Prepaid	Prepaid
407675	05560200010135000	11,990	\$4,434.75	\$2,533.09	\$310.43	\$153.97	\$2,997.50

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PIN	Account Number	Size (square feet)	Assessment Balance	Annual Principal Due	Annual Interest Due	Annual Administrative Expenses	2018-19 Annual Installment Due
407676	05560200010136000	10,672	\$3,947.26	\$2,254.64	\$276.31	\$137.05	\$2,668.00
407677	05560200010137000	10,454	\$3,866.63	\$2,208.59	\$270.66	\$134.25	\$2,613.50
407678	05560200010138000	12,958	\$4,792.78	\$2,737.60	\$335.49	\$166.41	\$3,239.50
407679	05560200010139000	9,496	\$3,512.29	\$2,006.19	\$245.86	\$121.95	\$2,374.00
407680	05560200010140000	10,660	\$6,173.99	\$2,095.93	\$432.18	\$136.90	\$2,665.00
407681	05560200010141000	13,309	Prepaid	Prepaid	Prepaid	Prepaid	Prepaid
407682	05560200010142000	8,349	\$4,835.52	\$1,641.55	\$338.49	\$107.22	\$2,087.25
407683	05560200010143000	8,297	\$4,805.41	\$1,631.32	\$336.38	\$106.55	\$2,074.25
407684	05560200010144000	8,297	\$4,805.41	\$1,631.32	\$336.38	\$106.55	\$2,074.25
407685	05560200010145000	8,040	\$4,656.56	\$1,580.79	\$325.96	\$103.25	\$2,010.00
407686	05560200010146000	7,800	\$4,517.56	\$1,533.60	\$316.23	\$100.17	\$1,950.00
407687	05560200010147000	7,800	\$2,884.99	\$1,647.88	\$201.95	\$100.17	\$1,950.00
407688	05560200010148000	8,040	\$2,973.76	\$1,698.59	\$208.16	\$103.25	\$2,010.00
407689	05560200010149000	7,800	\$2,884.99	\$1,647.88	\$201.95	\$100.17	\$1,950.00
407690	05560200010150000	7,800	\$4,517.56	\$1,533.60	\$316.23	\$100.17	\$1,950.00
407691	05560200010151000	8,040	\$2,973.76	\$1,698.59	\$208.16	\$103.25	\$2,010.00
407692	05560200010152000	7,800	\$4,517.56	\$1,533.60	\$316.23	\$100.17	\$1,950.00
407693	05560200010153000	7,800	\$2,884.99	\$1,647.88	\$201.95	\$100.17	\$1,950.00
407694	05560200010154000	8,040	\$4,656.56	\$1,580.79	\$325.96	\$103.25	\$2,010.00
407695	05560200010155000	7,800	\$4,517.56	\$1,533.60	\$316.23	\$100.17	\$1,950.00
407696	05560200010156000	7,731	\$4,477.59	\$1,520.04	\$313.43	\$99.28	\$1,932.75
407697	05560200010157000	7,212	\$4,177.00	\$1,417.99	\$292.39	\$92.62	\$1,803.00
407698	05560200010158000	10,428	\$6,039.63	\$2,050.31	\$422.77	\$133.92	\$2,607.00
407699	05560200010159000	7,398	\$4,284.73	\$1,454.56	\$299.93	\$95.00	\$1,849.50
407700	05560200010160000	8,389	\$4,858.69	\$1,649.41	\$340.11	\$107.73	\$2,097.25
407701	05560200010161000	8,389	\$4,858.69	\$1,649.41	\$340.11	\$107.73	\$2,097.25
407702	05560200010162000	8,389	\$4,858.69	\$1,649.41	\$340.11	\$107.73	\$2,097.25
407703	05560200010163000	8,980	Prepaid	Prepaid	Prepaid	Prepaid	Prepaid
407704	05560200020001000	10,878	\$6,300.25	\$2,138.79	\$441.02	\$139.69	\$2,719.50
407705	05560200020002000	10,800	\$6,255.08	\$2,123.45	\$437.86	\$138.69	\$2,700.00
407706	05560200020003000	10,800	\$6,255.08	\$2,123.45	\$437.86	\$138.69	\$2,700.00
407707	05560200020004000	10,800	\$6,255.08	\$2,123.45	\$437.86	\$138.69	\$2,700.00
407708	05560200020005000	12,381	\$7,170.75	\$2,434.30	\$501.95	\$159.00	\$3,095.25
407709	05560200020006000	14,035	\$8,128.71	\$2,759.50	\$569.01	\$180.24	\$3,508.75
407710	05560200020007000	13,200	\$7,645.10	\$2,595.33	\$535.16	\$169.51	\$3,300.00
407711	05560200020008000	13,233	\$7,664.21	\$2,601.82	\$536.49	\$169.94	\$3,308.25
Total		1,684,712	\$878,305.08	\$307,867.64	\$61,481.36	\$20,000.00	\$389,349.00

APPENDIX C
SUMMARY OF ADJUSTMENTS TO ASSESSMENTS

Park on Clear Creek PID
Summary of Adjustments to Assessments

PIN	Account Number	Size (square feet)	Initial Assessment	Reduction in Assessments	Adjusted Initial Assessment	Assessments Paid through 2017	Current Outstanding Assessments
407541	05560200010001000	8,320	\$23,129.60	(\$5,252.65)	\$17,876.95	\$11,430.75	\$6,446.21
407542	05560200010002000	8,320	\$23,129.60	(\$5,252.65)	\$17,876.95	\$11,430.75	\$6,446.21
407543	05560200010003000	8,320	\$23,129.60	(\$5,252.65)	\$17,876.95	\$11,430.75	\$6,446.21
407544	05560200010004000	8,576	\$23,841.28	(\$5,414.27)	\$18,427.01	\$11,782.46	\$6,644.55
407545	05560200010005000	8,320	\$23,129.60	(\$5,252.65)	\$17,876.95	\$11,430.75	\$6,446.21
407546	05560200010006000	8,320	\$23,129.60	(\$5,252.65)	\$17,876.95	\$11,430.75	\$6,446.21
407547	05560200010007000	8,320	\$23,129.60	(\$5,252.65)	\$17,876.95	\$11,430.75	\$6,446.21
407548	05560200010008000	8,576	\$23,841.28	(\$5,414.27)	\$18,427.01	\$11,782.46	\$6,644.55
407549	05560200010009000	8,320	\$23,129.60	(\$5,252.65)	\$17,876.95	\$11,430.75	\$6,446.21
407550	05560200010010000	8,319	\$23,126.82	(\$5,252.02)	\$17,874.80	\$11,429.37	\$6,445.43
407551	05560200010011000	7,636	\$21,228.08	(\$4,820.82)	\$16,407.26	\$10,491.01	\$5,916.26
407552	05560200010012000	13,352	\$37,118.56	(\$8,429.49)	\$28,689.07	\$18,344.15	\$10,344.92
407553	05560200010013000	11,337	\$31,516.86	(\$7,157.36)	\$24,359.50	\$15,575.76	\$8,783.73
407554	05560200010014000	11,724	\$32,592.72	(\$7,401.69)	\$25,191.03	\$16,107.46	\$9,083.58
407555	05560200010015000	8,675	\$24,116.50	(\$5,476.77)	\$18,639.73	\$11,918.48	\$6,721.26
407556	05560200010016000	7,899	\$21,959.22	(\$4,986.86)	\$16,972.36	\$10,852.34	\$6,120.02
407557	05560200010017000	14,409	\$40,057.02	(\$9,096.80)	\$30,960.22	\$22,614.90	\$8,345.32
407558	05560200010018000	11,406	\$31,708.68	(\$7,200.92)	\$24,507.76	\$17,901.70	\$6,606.06
407559	05560200010019000	11,406	\$31,708.68	(\$7,200.92)	\$24,507.76	\$17,901.70	\$6,606.06
407560	05560200010020000	9,577	\$26,624.06	(\$6,046.23)	\$20,577.83	\$15,031.09	\$5,546.75
407561	05560200010021000	9,600	\$26,688.00	(\$6,060.75)	\$20,627.25	\$15,067.18	\$5,560.07
407562	05560200010022000	9,600	\$26,688.00	(\$6,060.75)	\$20,627.25	\$15,067.18	\$5,560.07
407563	05560200010023000	9,605	\$26,701.90	(\$6,063.90)	\$20,638.00	\$15,075.03	\$5,562.97
407564	05560200010024000	10,088	\$28,044.64	(\$6,368.83)	\$21,675.81	\$15,833.10	\$5,842.71
407565	05560200010025000	7,971	\$22,159.38	(\$5,032.31)	\$17,127.07	\$12,510.47	\$4,616.60
407566	05560200010026000	9,479	\$26,351.62	(\$5,984.36)	\$20,367.26	\$14,877.27	\$5,489.99
407567	05560200010027000	7,477	\$20,786.06	(\$4,720.44)	\$16,065.62	\$11,735.14	\$4,330.48
407568	05560200010028000	12,248	\$34,049.44	(\$7,732.50)	\$26,316.94	\$19,223.22	\$7,093.72
407569	05560200010029000	8,238	\$22,901.64	(\$5,200.88)	\$17,700.76	\$11,318.09	\$6,382.68
407570	05560200010030000	10,174	\$28,283.72	(\$6,423.13)	\$21,860.59	\$15,968.08	\$5,892.52
407571	05560200010031000	8,886	\$24,703.08	(\$5,609.98)	\$19,093.10	\$15,806.43	\$3,286.67
407572	05560200010032000	8,880	\$24,686.40	(\$5,606.19)	\$19,080.21	\$13,937.14	\$5,143.06
407573	05560200010033000	9,235	\$25,673.30	(\$5,830.31)	\$19,842.99	\$16,427.23	\$3,415.75
407574	05560200010034000	9,248	\$25,709.44	(\$5,838.52)	\$19,870.92	\$14,514.72	\$5,356.20
407575	05560200010035000	9,472	\$26,332.16	(\$5,979.94)	\$20,352.22	\$14,866.29	\$5,485.94
407576	05560200010036000	9,472	\$26,332.16	(\$5,979.94)	\$20,352.22	\$14,866.29	\$5,485.94
407577	05560200010037000	9,472	\$26,332.16	(\$5,979.94)	\$20,352.22	\$14,866.29	\$5,485.94
407578	05560200010038000	9,472	\$26,332.16	(\$5,979.94)	\$20,352.22	\$16,848.81	\$3,503.41
407579	05560200010039000	9,834	\$27,338.52	(\$6,208.48)	\$21,130.04	\$15,434.45	\$5,695.60
407580	05560200010040000	12,994	\$36,123.32	(\$8,203.47)	\$27,919.85	\$20,394.06	\$7,525.79
407581	05560200010041000	9,159	\$25,462.02	(\$5,782.33)	\$19,679.69	\$14,375.04	\$5,304.65
407582	05560200010042000	9,691	\$26,940.98	(\$6,118.20)	\$20,822.78	\$17,238.37	\$3,584.42
407583	05560200010043000	9,226	\$25,648.28	(\$5,824.63)	\$19,823.65	\$14,480.19	\$5,343.46
407584	05560200010044000	8,722	\$24,247.16	(\$5,506.44)	\$18,740.72	\$13,689.16	\$5,051.56
407585	05560200010045000	8,880	\$24,686.40	(\$5,606.19)	\$19,080.21	\$13,937.14	\$5,143.06
407586	05560200010046000	8,880	\$24,686.40	(\$5,606.19)	\$19,080.21	\$13,937.14	\$5,143.06
407587	05560200010047000	8,880	\$24,686.40	(\$5,606.19)	\$19,080.21	\$13,937.14	\$5,143.06
407588	05560200010048000	8,880	\$24,686.40	(\$5,606.19)	\$19,080.21	\$13,937.14	\$5,143.06
407589	05560200010049000	9,060	\$25,186.80	(\$5,719.83)	\$19,466.97	\$16,115.94	\$3,351.03
407590	05560200010050000	10,237	\$28,458.86	(\$6,462.90)	\$21,995.96	\$18,209.59	\$3,786.36
407591	05560200010051000	13,591	\$37,782.98	(\$8,580.37)	\$29,202.61	\$24,175.69	\$5,026.91
407592	05560200010052000	12,085	\$33,596.30	(\$7,629.60)	\$25,966.70	\$21,496.82	\$4,469.89

Park on Clear Creek PID
Summary of Adjustments to Assessments

PIN	Account Number	Size (square feet)	Initial Assessment	Reduction in Assessments	Adjusted Initial Assessment	Assessments Paid through 2017	Current Outstanding Assessments
407593	05560200010053000	10,896	\$30,290.88	(\$6,878.95)	\$23,411.93	\$19,381.82	\$4,030.11
407594	05560200010054000	10,689	\$29,715.42	(\$6,748.26)	\$22,967.16	\$19,013.61	\$3,953.55
407595	05560200010055000	10,803	\$30,032.34	(\$6,820.23)	\$23,212.11	\$19,216.40	\$3,995.71
407596	05560200010056000	10,803	\$30,032.34	(\$6,820.23)	\$23,212.11	Prepaid	Prepaid
407597	05560200010057000	10,800	\$30,024.00	(\$6,818.34)	\$23,205.66	\$16,950.58	\$6,255.08
407598	05560200010058000	10,800	\$30,024.00	(\$6,818.34)	\$23,205.66	\$16,950.58	\$6,255.08
407599	05560200010059000	11,077	\$30,794.06	(\$6,993.22)	\$23,800.84	\$17,385.33	\$6,415.51
407600	05560200010060000	9,430	\$26,215.40	(\$5,953.42)	\$20,261.98	\$14,800.37	\$5,461.61
407601	05560200010061000	23,663	\$65,783.14	(\$14,939.11)	\$50,844.03	\$37,139.04	\$13,704.99
407602	05560200010062000	15,526	\$43,162.28	(\$9,801.99)	\$33,360.29	\$24,368.03	\$8,992.26
407603	05560200010063000	11,037	\$30,682.86	(\$6,967.96)	\$23,714.90	Prepaid	Prepaid
407604	05560200010064000	10,820	\$30,079.60	(\$6,830.97)	\$23,248.63	\$16,981.97	\$6,266.66
407605	05560200010065000	10,800	\$30,024.00	(\$6,818.34)	\$23,205.66	\$16,950.58	\$6,255.08
407606	05560200010066000	11,357	\$31,572.46	(\$7,169.99)	\$24,402.47	\$17,824.79	\$6,577.68
407607	05560200010067000	10,356	\$28,789.68	(\$6,538.03)	\$22,251.65	\$16,253.72	\$5,997.93
407608	05560200010068000	10,419	\$28,964.82	(\$6,577.80)	\$22,387.02	\$16,352.60	\$6,034.41
407609	05560200010069000	10,800	\$30,024.00	(\$6,818.34)	\$23,205.66	Prepaid	Prepaid
407610	05560200010070000	10,620	\$29,523.60	(\$6,704.70)	\$22,818.90	Prepaid	Prepaid
407611	05560200010071000	10,368	\$28,823.04	(\$6,545.61)	\$22,277.43	\$16,272.56	\$6,004.88
407612	05560200010072000	10,367	\$28,820.26	(\$6,544.97)	\$22,275.29	\$16,270.99	\$6,004.30
407613	05560200010073000	10,367	\$28,820.26	(\$6,544.97)	\$22,275.29	\$16,270.99	\$6,004.30
407614	05560200010074000	10,367	\$28,820.26	(\$6,544.97)	\$22,275.29	\$16,270.99	\$6,004.30
407615	05560200010075000	10,803	\$30,032.34	(\$6,820.23)	\$23,212.11	\$19,216.40	\$3,995.71
407616	05560200010076000	10,800	\$30,024.00	(\$6,818.34)	\$23,205.66	Prepaid	Prepaid
407617	05560200010077000	10,800	\$30,024.00	(\$6,818.34)	\$23,205.66	Prepaid	Prepaid
407618	05560200010078000	10,800	\$30,024.00	(\$6,818.34)	\$23,205.66	Prepaid	Prepaid
407619	05560200010079000	10,732	\$29,834.96	(\$6,775.41)	\$23,059.55	\$16,843.86	\$6,215.70
407620	05560200010080000	10,719	\$29,798.82	(\$6,767.20)	\$23,031.62	\$16,823.45	\$6,208.17
407621	05560200010081000	9,545	\$26,535.10	(\$6,026.02)	\$20,509.08	\$14,980.86	\$5,528.22
407622	05560200010082000	9,545	\$26,535.10	(\$6,026.02)	\$20,509.08	\$14,980.86	\$5,528.22
407623	05560200010083000	9,545	\$26,535.10	(\$6,026.02)	\$20,509.08	\$14,980.86	\$5,528.22
407624	05560200010084000	9,599	\$26,685.22	(\$6,060.11)	\$20,625.11	Prepaid	Prepaid
407625	05560200010085000	9,542	\$26,526.76	(\$6,024.13)	\$20,502.63	\$16,973.33	\$3,529.30
407626	05560200010086000	9,165	\$25,478.70	(\$5,786.12)	\$19,692.58	\$14,384.45	\$5,308.13
407627	05560200010087000	9,268	\$25,765.04	(\$5,851.15)	\$19,913.89	\$14,546.11	\$5,367.78
407628	05560200010088000	9,600	\$26,688.00	(\$6,060.75)	\$20,627.25	\$15,067.18	\$5,560.07
407629	05560200010089000	9,000	\$25,020.00	(\$5,681.95)	\$19,338.05	\$14,125.48	\$5,212.57
407630	05560200010090000	9,000	\$25,020.00	(\$5,681.95)	\$19,338.05	\$14,125.48	\$5,212.57
407631	05560200010091000	8,939	\$24,850.42	(\$5,643.44)	\$19,206.98	\$14,029.75	\$5,177.24
407632	05560200010092000	9,037	\$25,122.86	(\$5,705.31)	\$19,417.55	\$14,183.56	\$5,234.00
407633	05560200010093000	9,000	\$25,020.00	(\$5,681.95)	\$19,338.05	\$14,125.48	\$5,212.57
407634	05560200010094000	9,466	\$26,315.48	(\$5,976.15)	\$20,339.33	Prepaid	Prepaid
407635	05560200010095000	9,466	\$26,315.48	(\$5,976.15)	\$20,339.33	\$14,856.87	\$5,482.46
407636	05560200010096000	9,000	\$25,020.00	(\$5,681.95)	\$19,338.05	\$14,125.48	\$5,212.57
407637	05560200010097000	8,948	\$24,875.44	(\$5,649.12)	\$19,226.32	\$14,043.87	\$5,182.45
407638	05560200010098000	12,394	\$34,455.32	(\$7,824.68)	\$26,630.64	\$19,452.36	\$7,178.28
407639	05560200010099000	10,571	\$29,387.38	(\$6,673.77)	\$22,713.61	\$16,591.17	\$6,122.45
407640	05560200010100000	14,548	\$40,443.44	(\$9,184.56)	\$31,258.88	\$22,833.06	\$8,425.82
407641	05560200010101000	8,734	\$24,280.52	(\$5,514.02)	\$18,766.50	\$13,708.00	\$5,058.51
407642	05560200010102000	8,948	\$24,875.44	(\$5,649.12)	\$19,226.32	\$14,043.87	\$5,182.45
407643	05560200010103000	9,000	\$25,020.00	(\$5,681.95)	\$19,338.05	\$14,125.48	\$5,212.57
407644	05560200010104000	9,466	\$26,315.48	(\$5,976.15)	\$20,339.33	\$14,856.87	\$5,482.46

Park on Clear Creek PID
Summary of Adjustments to Assessments

PIN	Account Number	Size (square feet)	Initial Assessment	Reduction in Assessments	Adjusted Initial Assessment	Assessments Paid through 2017	Current Outstanding Assessments
407645	05560200010105000	9,466	\$26,315.48	(\$5,976.15)	\$20,339.33	\$14,856.87	\$5,482.46
407646	05560200010106000	9,000	\$25,020.00	(\$5,681.95)	\$19,338.05	\$14,125.48	\$5,212.57
407647	05560200010107000	9,000	\$25,020.00	(\$5,681.95)	\$19,338.05	\$14,125.48	\$5,212.57
407648	05560200010108000	8,046	\$22,367.88	(\$5,079.66)	\$17,288.22	\$12,628.18	\$4,660.03
407649	05560200010109000	10,193	\$28,336.54	(\$6,435.12)	\$21,901.42	\$15,997.90	\$5,903.52
407650	05560200010110000	10,193	\$28,336.54	(\$6,435.12)	\$21,901.42	\$15,997.90	\$5,903.52
407651	05560200010111000	9,787	\$27,207.86	(\$6,178.80)	\$21,029.06	\$15,360.68	\$5,668.38
407652	05560200010112000	9,647	\$26,818.66	(\$6,090.42)	\$20,728.24	\$15,140.95	\$5,587.29
407653	05560200010113000	9,583	\$26,640.74	(\$6,050.01)	\$20,590.73	\$15,040.50	\$5,550.22
407654	05560200010114000	9,600	\$26,688.00	(\$6,060.75)	\$20,627.25	\$15,067.18	\$5,560.07
407655	05560200010115000	10,129	\$28,158.62	(\$6,394.72)	\$21,763.90	\$13,916.11	\$7,847.79
407656	05560200010116000	8,296	\$23,062.88	(\$5,237.49)	\$17,825.39	\$13,020.56	\$4,804.83
407657	05560200010117000	7,282	\$20,243.96	(\$4,597.33)	\$15,646.63	\$11,429.09	\$4,217.54
407658	05560200010118000	9,779	\$27,185.62	(\$6,173.75)	\$21,011.87	\$15,348.12	\$5,663.74
407659	05560200010119000	10,743	\$29,865.54	(\$6,782.35)	\$23,083.19	\$16,861.12	\$6,222.07
407660	05560200010120000	11,876	\$33,015.28	(\$7,497.65)	\$25,517.63	\$18,639.36	\$6,878.27
407661	05560200010121000	10,443	\$29,031.54	(\$6,592.96)	\$22,438.58	\$16,390.27	\$6,048.31
407662	05560200010122000	7,774	\$21,611.72	(\$4,907.94)	\$16,703.78	\$12,201.28	\$4,502.50
407663	05560200010123000	8,266	\$22,979.48	(\$5,218.55)	\$17,760.93	\$14,703.58	\$3,057.35
407664	05560200010124000	8,266	\$22,979.48	(\$5,218.55)	\$17,760.93	\$14,703.58	\$3,057.35
407665	05560200010125000	7,774	\$21,611.72	(\$4,907.94)	\$16,703.78	\$12,201.28	\$4,502.50
407666	05560200010126000	10,443	\$29,031.54	(\$6,592.96)	\$22,438.58	\$18,576.03	\$3,862.56
407667	05560200010127000	11,771	\$32,723.38	(\$7,431.36)	\$25,292.02	\$18,474.56	\$6,817.46
407668	05560200010128000	11,990	\$33,332.20	(\$7,569.62)	\$25,762.58	\$18,818.28	\$6,944.30
407669	05560200010129000	10,302	\$28,639.56	(\$6,503.94)	\$22,135.62	\$16,168.97	\$5,966.65
407670	05560200010130000	8,266	\$22,979.48	(\$5,218.55)	\$17,760.93	\$12,973.47	\$4,787.45
407671	05560200010131000	8,266	\$22,979.48	(\$5,218.55)	\$17,760.93	\$14,703.58	\$3,057.35
407672	05560200010132000	8,266	\$22,979.48	(\$5,218.55)	\$17,760.93	\$12,973.47	\$4,787.45
407673	05560200010133000	7,665	\$21,308.70	(\$4,839.13)	\$16,469.57	\$12,030.20	\$4,439.37
407674	05560200010134000	10,302	\$28,639.56	(\$6,503.94)	\$22,135.62	Prepaid	Prepaid
407675	05560200010135000	11,990	\$33,332.20	(\$7,569.62)	\$25,762.58	\$21,327.83	\$4,434.75
407676	05560200010136000	10,672	\$29,668.16	(\$6,737.53)	\$22,930.63	\$18,983.37	\$3,947.26
407677	05560200010137000	10,454	\$29,062.12	(\$6,599.90)	\$22,462.22	\$18,595.59	\$3,866.63
407678	05560200010138000	12,958	\$36,023.24	(\$8,180.74)	\$27,842.50	\$23,049.71	\$4,792.78
407679	05560200010139000	9,496	\$26,398.88	(\$5,995.09)	\$20,403.79	\$16,891.50	\$3,512.29
407680	05560200010140000	10,660	\$29,634.80	(\$6,729.95)	\$22,904.85	\$16,730.85	\$6,173.99
407681	05560200010141000	13,309	\$36,999.02	(\$8,402.34)	\$28,596.68	Prepaid	Prepaid
407682	05560200010142000	8,349	\$23,210.22	(\$5,270.96)	\$17,939.26	\$13,103.74	\$4,835.52
407683	05560200010143000	8,297	\$23,065.66	(\$5,238.13)	\$17,827.53	\$13,022.13	\$4,805.41
407684	05560200010144000	8,297	\$23,065.66	(\$5,238.13)	\$17,827.53	\$13,022.13	\$4,805.41
407685	05560200010145000	8,040	\$22,351.20	(\$5,075.87)	\$17,275.33	\$12,618.77	\$4,656.56
407686	05560200010146000	7,800	\$21,684.00	(\$4,924.36)	\$16,759.64	\$12,242.09	\$4,517.56
407687	05560200010147000	7,800	\$21,684.00	(\$4,924.36)	\$16,759.64	\$13,874.65	\$2,884.99
407688	05560200010148000	8,040	\$22,351.20	(\$5,075.87)	\$17,275.33	\$14,301.57	\$2,973.76
407689	05560200010149000	7,800	\$21,684.00	(\$4,924.36)	\$16,759.64	\$13,874.65	\$2,884.99
407690	05560200010150000	7,800	\$21,684.00	(\$4,924.36)	\$16,759.64	\$12,242.09	\$4,517.56
407691	05560200010151000	8,040	\$22,351.20	(\$5,075.87)	\$17,275.33	\$14,301.57	\$2,973.76
407692	05560200010152000	7,800	\$21,684.00	(\$4,924.36)	\$16,759.64	\$12,242.09	\$4,517.56
407693	05560200010153000	7,800	\$21,684.00	(\$4,924.36)	\$16,759.64	\$13,874.65	\$2,884.99
407694	05560200010154000	8,040	\$22,351.20	(\$5,075.87)	\$17,275.33	\$12,618.77	\$4,656.56
407695	05560200010155000	7,800	\$21,684.00	(\$4,924.36)	\$16,759.64	\$12,242.09	\$4,517.56
407696	05560200010156000	7,731	\$21,492.18	(\$4,880.79)	\$16,611.39	\$12,133.79	\$4,477.59

Park on Clear Creek PID
Summary of Adjustments to Assessments

PIN	Account Number	Size (square feet)	Initial Assessment	Reduction in Assessments	Adjusted Initial Assessment	Assessments Paid through 2017	Current Outstanding Assessments
407697	05560200010157000	7,212	\$20,049.36	(\$4,553.14)	\$15,496.22	\$11,319.22	\$4,177.00
407698	05560200010158000	10,428	\$28,989.84	(\$6,583.49)	\$22,406.35	\$16,366.73	\$6,039.63
407699	05560200010159000	7,398	\$20,566.44	(\$4,670.56)	\$15,895.88	\$11,611.15	\$4,284.73
407700	05560200010160000	8,389	\$23,321.42	(\$5,296.21)	\$18,025.21	\$13,166.52	\$4,858.69
407701	05560200010161000	8,389	\$23,321.42	(\$5,296.21)	\$18,025.21	\$13,166.52	\$4,858.69
407702	05560200010162000	8,389	\$23,321.42	(\$5,296.21)	\$18,025.21	\$13,166.52	\$4,858.69
407703	05560200010163000	8,980	\$24,964.40	(\$5,669.32)	\$19,295.08	Prepaid	Prepaid
407704	05560200020001000	10,878	\$30,240.84	(\$6,867.58)	\$23,373.26	\$17,073.00	\$6,300.25
407705	05560200020002000	10,800	\$30,024.00	(\$6,818.34)	\$23,205.66	\$16,950.58	\$6,255.08
407706	05560200020003000	10,800	\$30,024.00	(\$6,818.34)	\$23,205.66	\$16,950.58	\$6,255.08
407707	05560200020004000	10,800	\$30,024.00	(\$6,818.34)	\$23,205.66	\$16,950.58	\$6,255.08
407708	05560200020005000	12,381	\$34,419.18	(\$7,816.47)	\$26,602.71	\$19,431.96	\$7,170.75
407709	05560200020006000	14,035	\$39,017.30	(\$8,860.68)	\$30,156.62	\$22,027.91	\$8,128.71
407710	05560200020007000	13,200	\$36,696.00	(\$8,333.53)	\$28,362.47	\$20,717.38	\$7,645.10
407711	05560200020008000	13,233	\$36,787.74	(\$8,354.36)	\$28,433.38	\$20,769.17	\$7,664.21
Total			\$4,683,499.36	(\$1,063,605.36)	\$3,619,894.00	\$2,468,028.56	\$878,305.08